

Neelamalai Agro Industries Limited

Report Date: 21 Aug 2017

Key Stock Indicators

BSE Ticker :	508670	CMP as on 03 Aug 2017-Rs/share :	1,355.6	Shares outstanding (mn) :	0.6
Bloomberg Ticker :	NMA:IN	52 week range up to 03 Aug 2017 (Rs)(H/L) :	1,521.4/920.0	Free Float (%) :	34.0
Face value per share :	10.0	Market Cap as on 03 Aug 2017 (Rs mn) :	850	Average daily volumes (12 months) :	174
Div.Yield (%) :	3.0	Enterprise Value as on 03 Aug 2017 (Rs mn) :	839	Beta :	0.3

Quarterly Result Summary

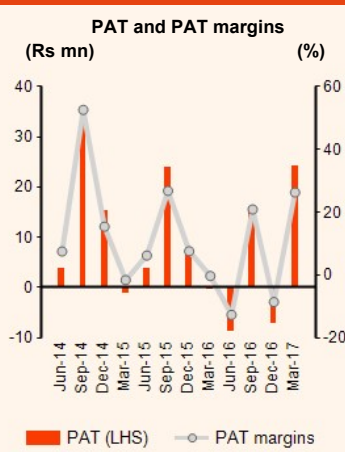
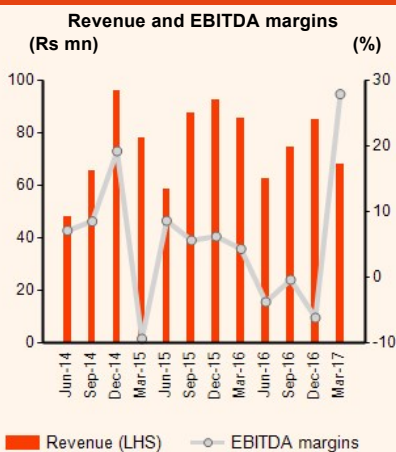
Rs million	Mar-17	Dec-16	Mar-16	q-o-q (%)	y-o-y (%)
Net Sales	91	85	102	6.9	-10.4
Raw material cost	28	46	39	-39.4	-27.6
Employee cost	20	32	30	-37.1	-34.5
Other expenses	17	12	28	43.6	-37.4
EBITDA	25	-5	4	n.m.	484.4
EBITDA margins (%)	27.9	-6.2	4.3	n.m.	2360 bps
Depreciation	-	2	2	-84.4	-88.9
EBIT	25	-7	1	n.m.	1455.2
Interest	-	-	-	40.8	-21.9
Other Income	-	-	-	-	-
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	25	-7	1	n.m.	1581.4
Tax	1	-	1	-	-41.3
PAT	24	-7	-0	n.m.	n.m.
PAT margins (%)	26.3	-8.6	-0.3	n.m.	n.m.
No. of shares (mn no.)	0.6	0.6	0.6	-	-
Earning per share (EPS)	38.47	-11.71	-0.48	n.m.	n.m.

n.m. : Not meaningful
Source: Company | CRISIL Research

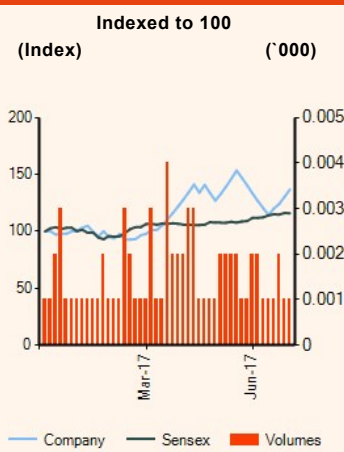
FINANCIAL UPDATE

- Revenue declined 10.4% on-year to Rs 91 mn in Q4FY17 from Rs 102 mn in Q4FY16.
- However, operating profit jumped to Rs 25 mn in Q4FY17 from Rs 4 mn in Q4FY16 due to lower material costs, other expenses and employee costs as a percentage of sales.
- The company reported a net profit of Rs 24 mn in Q4FY17, significantly higher than Q3FY17, driven by higher EBITDA.

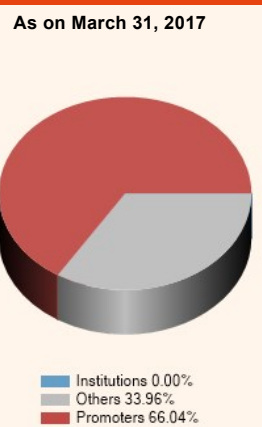
Financial Performance Trends



Share Price Chart



Shareholding Pattern



Source: Company | BSE | CRISIL Research

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Analyst Disclosure

None of the team members involved in the preparation of the report has any conflict of interest that may bias the opinion provided in the report.

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