

Neelamalai Agro Industries Limited

Report Date: 20 Oct 2016

Key Stock Indicators

BSE Ticker :	508670	CMP as on 29 Sep 2016-Rs/share :	995.0	Shares outstanding (mn) :	0.6
Bloomberg Ticker :	NMA:IN	52 week range up to 29 Sep 2016 (Rs)(H/L) :	1,091.0/802.0	Free Float (%) :	34.0
Face value per share :	10.0	Market Cap as on 29 Sep 2016 (Rs mn) :	624	Average daily volumes (12 months) :	159
Div.Yield (%) :	4.0	Enterprise Value as on 29 Sep 2016 (Rs mn) :	613	Beta :	0.3

Quarterly Result Summary

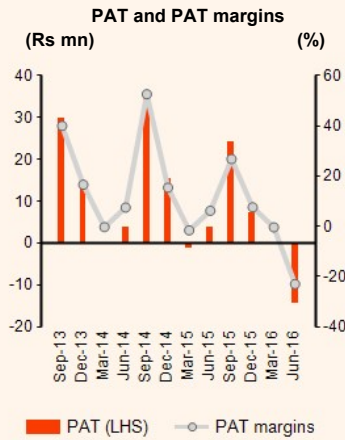
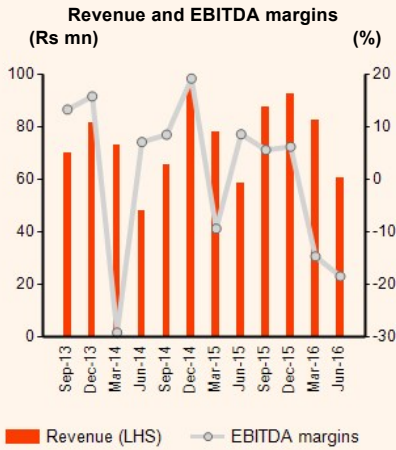
Rs million	Jun-16	Mar-16	Jun-15	q-o-q (%)	y-o-y (%)
Net Sales	62	85	59	-27.0	5.1
Raw material cost	30	39	9	-23.6	227.0
Employee cost	34	30	32	11.3	6.5
Other expenses	9	28	13	-65.1	-24.9
EBITDA	-11	-12	5	n.m.	n.m.
EBITDA margins (%)	-18.5	-14.7	8.6	n.m.	n.m.
Depreciation	3	2	2	38.8	43.5
EBIT	-15	-15	2	n.m.	n.m.
Interest	-	-	-	-63.3	-17.5
Other Income	1	16	1	-93.8	-46.1
Extraordinary Income (Expenses)	-	-	-	-	-
PBT	-14	1	4	n.m.	n.m.
Tax	-	1	-	-	-
PAT	-14	-0	3	n.m.	n.m.
PAT margins (%)	-23.0	-0.4	6.2	n.m.	n.m.
No. of shares (mn no.)	0.6	0.6	0.6	-	-
Earning per share (EPS)	-22.88	-0.48	5.90	n.m.	n.m.

n.m. : Not meaningful
Source: Company | CRISIL Research

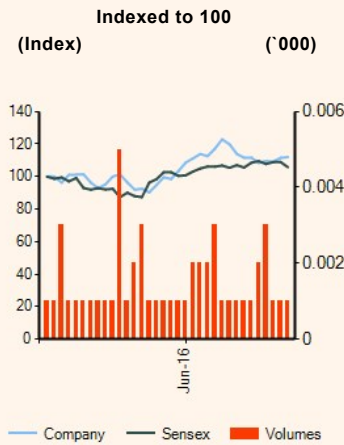
FINANCIAL UPDATE

- Revenue grew 5.1% y-o-y to Rs 62 mn in Q1FY17 from Rs 59 mn in Q1FY16.
- Owing to sharp increase in raw material costs, the company posted an operating loss of Rs 11 mn in Q1FY17 against a profit of Rs 5 mn in Q1FY16.
- Subsequently, the company reported a net loss of Rs 14 mn in Q1FY17 as against a net profit of Rs 3 mn in Q1FY16.

Financial Performance Trends

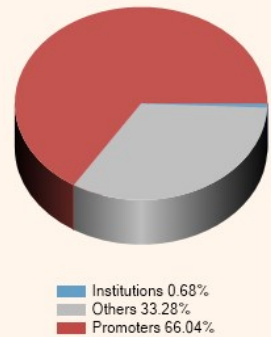


Share Price Chart



Shareholding Pattern

As on June 30, 2016



Source: Company | BSE | CRISIL Research

Analytical Contact

Bhaskar Bukrediwala - Director, CRISIL Research
Phone no: +91 22 33421983; Email ID: bhaskar.bukrediwala@crisil.com

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