

# Bhagwati Autocast Ltd

504646

## Company Profile

Bhagwati Autocast manufactures specialty grey iron and ductile iron castings used in the automobile, tractor, compressor and hydraulic industries. Some of its key customers include Mahindra and Mahindra, Escorts, Force Motors, Swaraj Engines and Siemens. It has production capacity of 16,500 Mega tonnes per year, with machine moulding unit having annual capacity of 14,500 tonnes, and hand moulding division with annual production capacity of 2,000 tonnes. Its facilities are located near Ahmedabad in Gujarat.

The company began commercial production in 1984. It is promoted by Dr. Pravin N. Bhagwat, who is Chairman and Managing Director of the firm. Dr. Bhagwat along with his family and group companies hold about 60.0% equity share in the company.

It also has another group company, which is privately-held by the same promoters called, Bhagwati Spherocast Private Limited near Ahmedabad, with annual capacity of 18,000 tonnes.

## Quarterly Results

Values in Rs. Crores except EPS (Rs.)

	Jun-16	Sep-16	Dec-16	Mar-17	Jun-17
Revenue	18.160	19.223	16.275	18.966	24.602
Expenditure	-17.157	-17.618	-16.143	-30.556	-38.578
Interest	-0.162	-0.202	-0.207	-	-
PBDT	-	-	-	-	-
Depreciation	-	-	-	-0.627	-0.539
PBT	-	-	-	-	-
Tax	-0.102	-0.328	0.020	-	-
Net Profit	0.744	1.081	-0.053	-0.356	0.398
Equity	2.881	2.881	2.881	-	-
EPS	0.258	0.375	-0.018	-	-

\*Consolidated figures

Sector  
Basic Materials

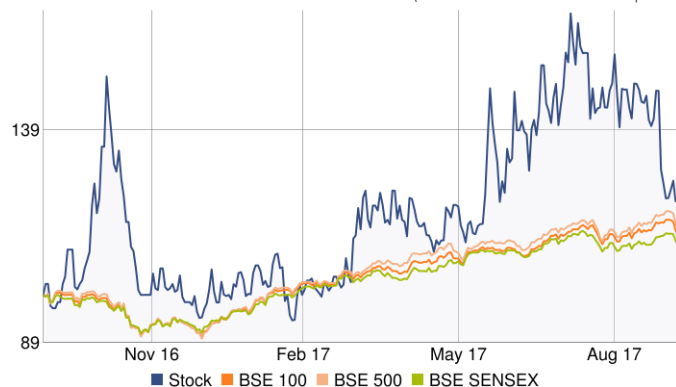
Industry  
Steel

## Stock Price

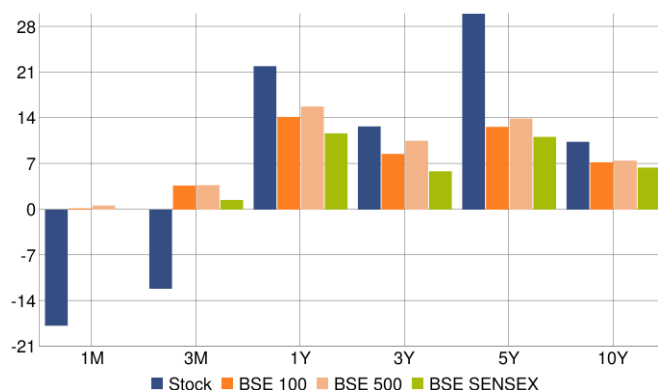
Price in Rs.

Last Close Price	84.70 (26/09/2017)	52 Wk High/Low	124.90/63.15
Market Cap (Cr.)	30.23 (31/08/2017)	Avg. Volume	2697.36 (1 Mo)

(Rescaled to 100 for ease of comparison)



## Trailing Returns



## Profitability

Average Values unless stated

	2012	2013	2014	2015	2016
Return on Assets %	2.00	3.00	9.00	-5.00	2.00
Return on Equity %	5.00	9.00	24.00	-13.00	4.00
Asset Turnover	1.34	1.56	1.63	1.28	1.46
Net Margin %	1.00	2.00	6.00	-4.00	1.00
Financial Leverage	2.73	2.60	2.58	2.40	2.25

## Financial Health

Values in Rs. Crores except Debt/Equity (Ratio)

	2012	2013	2014	2015	2016
Long Term Debt	2.00	1.75	1.49	1.53	0.98
Total Equity	16.00	17.23	21.58	18.71	19.25
Debt/Equity	-	-	-	-	-
Working Capital	2.41	3.75	5.71	3.80	5.98

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