

Bhagwati Autocast Ltd

504646

Company Profile

Bhagwati Autocast manufactures specialty grey iron and ductile iron castings used in the automobile, tractor, compressor and hydraulic industries. Some of its key customers include Mahindra and Mahindra, Escorts, Force Motors, Swaraj Engines and Siemens. It has production capacity of 16,500 Mega tonnes per year, with machine moulding unit having annual capacity of 14,500 tonnes, and hand moulding division with annual production capacity of 2,000 tonnes. Its facilities are located near Ahmedabad in Gujarat.

The company began commercial production in 1984. It is promoted by Dr. Pravin N. Bhagwat, who is Chairman and Managing Director of the firm. Dr. Bhagwat along with his family and group companies hold about 60.0% equity share in the company.

It also has another group company, which is privately-held by the same promoters called, Bhagwati Spherocast Private Limited near Ahmedabad, with annual capacity of 18,000 tonnes.

Quarterly Results

Values in Rs. Crores except EPS (Rs.)

	Jun-15	Sep-15	Mar-16	Jun-16	Sep-16
Revenue	17.41	20.29	14.12	18.16	19.22
Expenditure	-30.23	-34.05	-25.20	-17.16	-17.62
Interest	-0.17	-0.16	-0.16	-0.16	-0.20
PBDT	3.63	4.86	-	-	-
Depreciation	-0.76	-0.92	0.13	-	-
PBT	2.86	3.94	-	-	-
Tax	0.12	0.01	-0.80	-0.10	-0.33
Net Profit	0.77	1.36	-0.33	0.74	1.08
Equity	2.88	2.88	2.88	2.88	2.88
EPS	0.27	0.47	-0.11	0.26	0.38

*Consolidated figures

Sector
Basic Materials

Industry
Steel

Stock Price

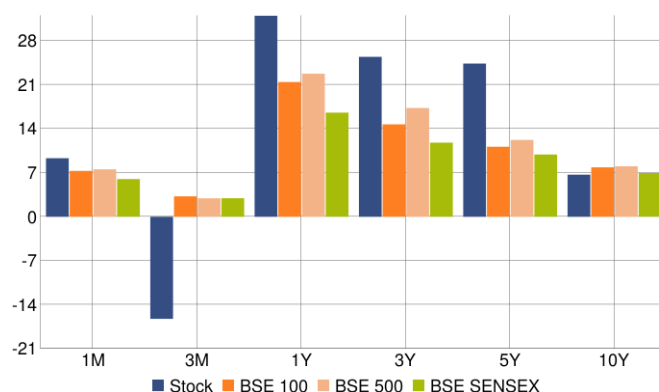
Price in Rs.

Last Close Price	76.80 (06/02/2017)	52 Wk High/Low	110.00/43.00
Market Cap (Cr.)	21.43 (30/12/2016)	Avg. Volume	1203.73 (1 Mo)

(Rescaled to 100 for ease of comparison)



Trailing Returns



Profitability

Average Values unless stated

	2012	2013	2014	2015	2016
Return on Assets %	2.00	3.00	9.00	-5.00	2.00
Return on Equity %	5.00	9.00	24.00	-13.00	4.00
Asset Turnover	1.34	1.56	1.63	1.28	1.46
Net Margin %	1.00	2.00	6.00	-4.00	1.00
Financial Leverage	2.73	2.60	2.58	2.40	2.25

Financial Health

Values in Rs. Crores except Debt/Equity (Ratio)

	2012	2013	2014	2015	2016
Long Term Debt	2.00	1.75	1.49	1.53	0.98
Total Equity	16.00	17.23	21.58	18.71	19.25
Debt/Equity	-	-	-	-	-
Working Capital	2.41	3.75	5.71	3.80	5.98

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