

Modi Rubber Ltd

500890

Sector
Consumer CyclicalIndustry
Rubber & Plastics**Company Profile**

Modi Rubber Ltd (MRL) was originally incorporated in 1971 as an automobile tyre and tube manufacturing company. It is a part of the VK Modi Group. Its head office is located at New Delhi and registered office is located at Uttar Pradesh. Mr. Vinay Kumar Modi is the Chairman of the company and Mr. Alok Kumar Modi is the Managing Director of the company. Its subsidiaries include Spin Investment India Limited, Superior Investment (India) Limited, and Modistone Ltd. Its joint ventures include Gujarat Guardian Limited and Asahi Modi Materials Private Limited.

The promoters hold 63.2% of the total shareholdings of the company and the rest is held by institutional (2.9%) and non-institutional (33.9%) shareholders.

Quarterly Results

Values in Rs. Crores except EPS (Rs.)

	6-2016	9-2016	12-2016	3-2017	6-2017
Revenue	0.119	0.117	0.126	0.148	0.142
Other Income	0.161	0.888	0.728	0.115	0.082
Total Income	0.280	1.005	0.854	0.263	0.224
Expenditure	-0.370	-0.393	-0.520	-0.564	-0.560
Interest	-0.001	-0.002	-0.004	-0.004	-0.005
PBDT	-0.091	0.610	0.329	-0.300	-0.335
Depreciation	-0.024	-0.031	-0.037	-0.036	-0.028
PBT	-0.115	0.579	0.293	-0.337	-0.363
Tax	-	-	-	0.279	-
Net Profit	-0.115	0.579	0.293	-0.058	-0.363
Equity	2.504	2.504	2.504	2.504	2.504
EPS	-	2.310	1.170	-0.230	-1.450
CEPS	-0.360	2.430	1.320	-0.090	-1.340
OPM (%)	-75.550	521.290	265.470	-202.360	-236.600
NPM (%)	-96.960	493.190	233.020	-38.880	-256.060

*Standalone figures

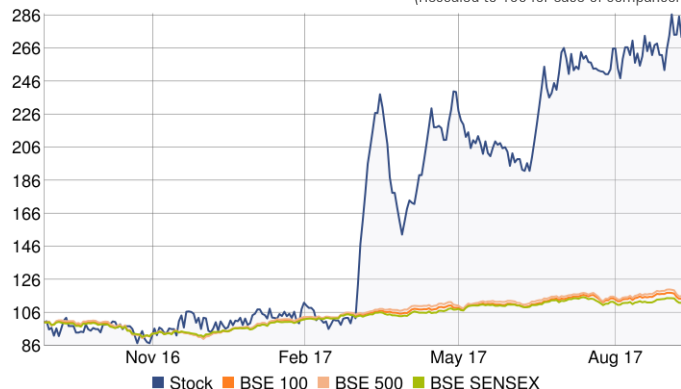
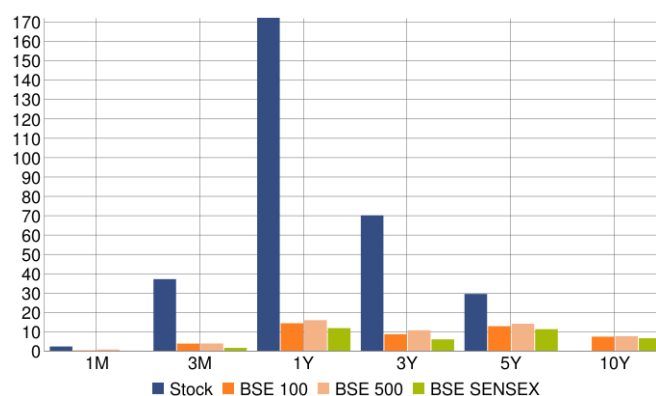
Stock Price

Price in Rs.

Last Close Price 116.50
(26/09/2017) 52 Wk High/Low 128.00/37.00

Market Cap (Cr.) 0.00 (31/08/2017) Avg. Volume 1338.82 (1 Mo)

(Rescaled to 100 for ease of comparison)

**Trailing Returns****Profitability**

Average Values unless stated

	2012	2013	2014	2015	2016
Return on Assets %	-	-	2.00	5.00	4.00
Return on Equity %	-	-	2.00	6.00	5.00
Asset Turnover	-	-	0.02	0.47	0.38
Net Margin %	-	-	100.00	11.00	11.00
Financial Leverage	-	-	1.22	1.18	1.16

Financial Health

Values in Rs. Crores except Debt/Equity (Ratio)

	2012	2013	2014	2015	2016
Long Term Debt	-	0.41	0.32	0.78	0.40
Total Equity	-	199.65	204.02	325.52	338.62
Debt/Equity	-	-	-	-	-
Working Capital	-	32.16	50.74	107.51	109.57

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