

Modi Rubber Ltd

500890

Sector
Consumer CyclicalIndustry
Rubber & Plastics**Company Profile**

Modi Rubber Ltd (MRL) was originally incorporated in 1971 as an automobile tyre and tube manufacturing company. It is a part of the VK Modi Group. Its head office is located at New Delhi and registered office is located at Uttar Pradesh. Mr. Vinay Kumar Modi is the Chairman of the company and Mr. Alok Kumar Modi is the Managing Director of the company. Its subsidiaries include Spin Investment India Limited, Superior Investment (India) Limited, and Modistone Ltd. Its joint ventures include Gujarat Guardian Limited and Asahi Modi Materials Private Limited.

The promoters hold 63.2% of the total shareholdings of the company and the rest is held by institutional (2.9%) and non-institutional (33.9%) shareholders.

Quarterly Results

Values in Rs. Crores except EPS (Rs.)

	3-2015	6-2015	9-2015	3-2016	6-2016
Revenue	0.13	0.14	0.14	0.12	0.12
Other Income	0.13	0.21	0.74	0.06	0.16
Total Income	0.27	0.35	0.87	0.18	0.28
Expenditure	-0.43	-0.38	-0.44	-0.62	-0.37
Interest	-	-	-	-	-
PBDT	-0.16	-0.03	0.43	-0.45	-0.09
Depreciation	-0.10	-0.02	-0.03	-0.03	-0.02
PBT	-0.26	-0.05	0.41	-0.48	-0.12
Tax	0.01	-	-	0.16	-
Net Profit	-0.25	-0.05	0.41	-0.32	-0.12
Equity	2.50	2.50	2.50	2.50	2.50
EPS	-1.01	-0.21	1.63	-1.26	-
CEPS	-0.61	-0.12	1.73	-1.13	-0.36
OPM (%)	-123.11	-19.75	322.13	-362.09	-75.55
NPM (%)	-192.42	-37.40	302.07	-257.27	-96.96

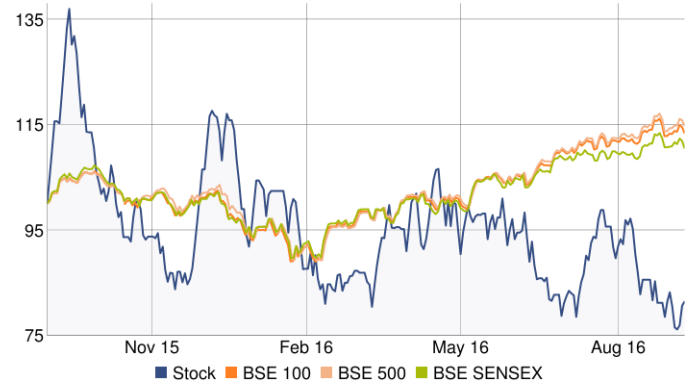
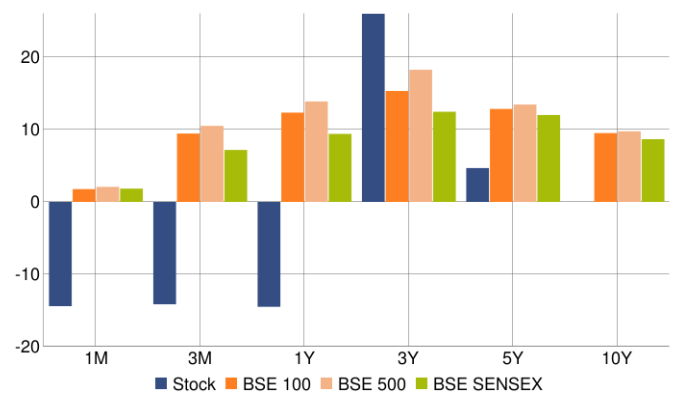
*Standalone figures

Stock Price

Price in Rs.

Last Close Price	42.80 (26/09/2016)	52 Wk High/Low	73.00/39.10
Market Cap (Cr.)	108.93 (31/08/2016)	Avg. Volume	1720.05 (1 Mo)

(Rescaled to 100 for ease of comparison)

**Trailing Returns****Profitability**

Average Values unless stated

	2011	2012	2013	2014	2015
Return on Assets %	-	-	11.00	2.00	5.00
Return on Equity %	-	-	14.00	2.00	6.00
Asset Turnover	-	-	0.04	0.02	0.47
Net Margin %	-	-	291.00	100.00	11.00
Financial Leverage	-	-	1.27	1.22	1.18

Financial Health

Values in Rs. Crores except Debt/Equity (Ratio)

	2011	2012	2013	2014	2015
Long Term Debt	-	-	0.41	0.32	0.78
Total Equity	-	-	199.65	204.02	325.52
Debt/Equity	-	-	-	-	-
Working Capital	-	-	32.16	50.74	107.51

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