



Corporate Identification Number (CIN) - L67120MH2005PLC155188  
**Registered Office:** 25th Floor, P. J. Towers, Dalal Street, Mumbai 400 001, Maharashtra  
**Tel:** +91 022 2272 1233/34; **Fax:** +91 022 2272 1003  
**Website:** [www.bseindia.com](http://www.bseindia.com); **Email:** [bse.shareholders@bseindia.com](mailto:bse.shareholders@bseindia.com)

## POSTAL BALLOT NOTICE

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014]

Dear Member(s),

Notice is hereby given pursuant to Section 110 and other applicable provisions of the Companies Act, 2013, ("the Act") if any, read with the Companies (Management and Administration) Rules, 2014, including any statutory modification or re-enactment thereof for the time being in force, that the resolution (along with Statement pursuant to Section 102 of the Act) appended below is proposed to be passed by the members through Postal Ballot/Electronic Voting (e-voting):

### SPECIAL BUSINESS:

#### **RE-APPOINTMENT OF SHRI ASHISHKUMAR CHAUHAN (DIN 00898469) AS MANAGING DIRECTOR & CEO (MD & CEO) OF THE COMPANY FOR A FURTHER PERIOD OF FIVE YEARS**

To consider and, if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 ("the Act"), and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, read with Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2012, (including any statutory modification(s) or re-enactment thereof for the time being in force) (hereafter referred to as "SEBI Regulations"), applicable provisions of Articles of Association of the Company and based on the recommendation of Nomination and Remuneration/Compensation Committee (NRCC) and pursuant to approval of Securities and Exchange Board of India (SEBI) vide its letter No. MRD/DSA/OW/2017/255/1 dated August 24, 2017, consent of the members of the Company be and is hereby accorded to re-appoint Shri Ashishkumar Chauhan (DIN 00898469) as Managing Director & CEO of the Company for a further period of 5 (five) years commencing from November 2, 2017 till November 1, 2022 on the terms and conditions including remuneration as given below:

#### **(1) Salary:**

MD & CEO shall be entitled to a Salary of ₹ 15,00,000 (Rupees Fifteen Lakh only) per month. The Board or the NRCC may, at its discretion, fix the annual increase in Salary every year, subject to the percentage limits applicable based on performance.

#### **(2) Additional Allowance:**

MD & CEO shall be entitled to an Additional Allowance of ₹ 9,45,000 (Rupees Nine Lakh Forty Five Thousand only) per month which includes ₹ 1,50,000 (Rupees One Lakh Fifty Thousand only) per month in lieu of contribution to National Pension Scheme. The Board or the NRCC may, at its discretion, fix the annual increase in Additional Allowance every year, subject to the percentage limits applicable based on performance.

#### **(3) Annual Performance Based Variable Pay:**

Annual Performance Based Variable Pay as may be decided by the Board or the NRCC of ₹ 1,50,00,000\* (Rupees One Crore Fifty Lakh only) per annum [\*applicable to median performance level i.e. (Rating 3)]. The Board or the NRCC, as the case may be, may fix the actual Variable Pay in each year depending upon his performance level at such amount and at such percentage in comparison to the median performance level subject to condition that the final Variable Pay shall not exceed one-third of final Total Pay for the respective year as stipulated by SEBI. 50% of the amount so decided shall be payable on deferred basis after three years, subject to malus and claw back arrangements.

#### **(4) Perquisites:**

In addition to the above, MD & CEO shall be entitled to the following perquisites:-

##### **PART — A**

(a) Housing: The Company will provide accommodation, or House Rent Allowance in lieu thereof at the rate of 50% of the Salary.

- (b) Medical Allowance at the rate of one month's Salary per annum.
- (c) Leave Travel Allowance at the rate of one month's Salary per annum.
- (d) Medical Insurance, Personal Accident & Life Insurance cover, as per the Company's policy.
- (e) Club memberships (Life Membership fees not allowed).

**PART — B**

- (a) Contribution to Provident and Pension Fund(s) at the rate of 12% of the Salary.
- (b) Contribution to Superannuation Scheme, if and when such a scheme is in force, at the rate of 15% of the Salary by reducing the Additional Allowance by an amount equivalent to the contribution.

Explanation to (a) & (b) above : Contribution to Provident and Pension Fund(s) and Superannuation Scheme will not be included in the computation of the ceiling on remuneration payable to MD & CEO to the extent these either singly or put together are not taxable under the Income-tax Act, 1961.

- (c) Gratuity at a rate not exceeding one month's Salary for each completed year of service or part thereof in excess of six months with the Company. However, gratuity payable at a rate not exceeding half a month's Salary for each completed year of service shall not be included in the computation of the ceiling on remuneration payable to MD & CEO.
- (d) Leave Encashment as per the Leave Rules of the Company. However, encashment of accumulated leave at the end of his tenure shall not be included in the computation of the ceiling on remuneration payable to MD & CEO.

**PART — C**

- (a) A company provided and maintained car with drivers. The basic value of the car shall not exceed ₹ 50 lakhs (Rupees Fifty Lakhs only). Cost of the car exceeding the same shall be borne by MD & CEO.
- (b) Company maintained telephone (besides a mobile phone) alongwith net connectivity as per Company's policy to be provided at the residence of MD & CEO.

**(5) Other Benefits**

- (a) Leave with full pay and allowances as per the Rules of the Company. Such leave will be permitted to be accumulated in accordance with the Company's Rules and Procedures in force from time to time. Casual and Sick leave will be admissible as per the Rules of the Company.
- (b) Any other payments which the Board or NRCC may decide to pay to the employees including working directors in such manner and for such purpose as may be decided by the Board or the NRCC provided that such other payments payable to MD & CEO together with salary and other emoluments or its structure shall not exceed the limits prescribed under the Act/or any amendment thereto or re-enactment thereof or under SEBI Regulations.
- (c) General: Such other benefits (including lunch subsidy) as per Company's policy as are made available by the Company to other members of the staff from time to time. Further, the Board or NRCC may restructure the compensation payable to MD & CEO from time to time in accordance with prevailing SEBI Regulations, subject to the overall total compensation provided above.

**(6) Other Terms**

No sitting fee shall be payable to Shri Ashishkumar Chauhan during his tenure as MD & CEO.

Where in any financial year during the currency of tenure of MD & CEO, the Company has no profits or its profits are inadequate, the monthly remuneration payable to MD & CEO shall not exceed the limits specified under Schedule V of the Act or any amendment thereto or re-enactment thereof.

Shri Ashishkumar Chauhan shall not be liable to retire by rotation during the currency of his tenure as MD & CEO.

The Board or the NRCC, as the case may be, may at its discretion, fix the annual increase in the Total Pay every year not exceeding 15% of the Total Pay of the previous year. The Board or the NRCC, as the case may be, may also vary, at any time, the percentage increase in the Variable Pay for each performance level applicable to MD & CEO in comparison to median performance level (i.e. Rating 3) subject to the condition that the Variable Pay component in the Compensation will not exceed one-third of the Total Pay.

The compensation package of Shri Ashishkumar Chauhan, shall also be subject to following, since he is also a Key Management Person as per the requirements of SEBI.

- (a) The Variable Pay component in the compensation will not exceed one third of the Total Pay.
- (b) 50% of the Variable Pay will be paid on a deferred basis after 3 years subject to (d) below.
- (c) ESOPs and other equity linked instruments issued by BSE, if any, will not form part of the compensation package.
- (d) The terms of compensation shall have malus and claw back arrangements.

The total compensation payable as above is given hereunder in terms of fixed and variable pay ratio subject to increments as stated above:-

Fixed Pay* (per annum)	Variable Pay** (per annum)	Total Pay (per annum)	% Fixed Pay to Total Pay	% Variable Pay to Total Pay
₹ 4,50,00,000	₹ 1,50,00,000	₹ 6,00,00,000	75%	25%

\* Fixed Pay includes Basic Salary, House Rent Allowance (if paid), Additional Allowance, Leave Travel Allowance, Medical Allowance, Lunch Subsidy, contribution to Provident Fund, Gratuity and Superannuation and Pension Schemes but excludes certain perquisites like Company maintained car with drivers, telephone (besides mobile phone) with net connectivity, leave encashment, club memberships, medical, personal accident and life insurance cover.

\*\* The Variable Pay component of 25% is in respect of the median performance level i.e. (Rating 3). There are five grades of performance level namely Rating 1, 2, 3, 4 and 5. If the performance level is assessed above the median performance level (i.e. Rating 4 or Rating 5), the variable pay would be equivalent to 110% or 120 % of the Variable Pay at the median level, as the case may be. Similarly, if the performance level is assessed below the median performance level (i.e. Rating 2 or Rating 1), the Variable Pay would be equivalent to 90% or 0 % of the Variable Pay at the median level, as the case may be. Accordingly, the actual Variable Pay of Shri Ashishkumar Chauhan for each year will be fixed (subject to discretion of Board or the NRCC, as the case may be, to vary the percentage increase in the Variable Pay for each performance level in comparison to median performance level) depending upon his performance in each year subject to the condition that the final Variable Pay shall not exceed one-third of final Total Pay for the respective year as stipulated by SEBI.

**RESOLVED FURTHER THAT** Shri Ashishkumar Chauhan in the capacity of Managing Director & CEO will be entrusted with the powers, authorities, functions, duties, responsibilities, etc. by Board of Directors of the Company, from time to time.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper and expedient for the purpose of giving effect to this resolution.”

Place: Mumbai  
Date: September 4, 2017

By Order of the Board of Directors  
For **BSE Limited**

**Registered Office:**  
25th Floor, P. J. Towers,  
Dalal Street,  
Mumbai 400001  
CIN - L67120MH2005PLC155188  
Email: [bse.shareholders@bseindia.com](mailto:bse.shareholders@bseindia.com)

**Prajakta Powle**  
Company Secretary & Compliance Officer

**NOTES:**

1. The Statement pursuant to Section 102 of the Companies Act, 2013 (“the Act”) setting out material facts and the reasons for the proposal is annexed hereto.
2. The Board has appointed Messrs N L Bhatia & Associates, Practicing Company Secretaries, (CP No. 422), to act as the Scrutinizer for conducting the Postal Ballot / e-voting process in accordance with the law and in a fair and transparent manner.
3. The Postal Ballot Notice along with the Postal Ballot Form is being sent in electronic form to the members who have registered their e-mail addresses with the Company/ Registrars and Transfer Agents of the Company (in case of physical shareholding) / with their Depository Participants (in case of electronic shareholding). Physical copies of the Postal Ballot Notice along with Postal Ballot Form are being sent to members whose e-mail addresses are not registered, by permitted mode along with a self-addressed postage pre-paid Business Reply Envelope.
4. Voting rights shall be reckoned on the paid-up value of shares registered in the name of member / beneficial owner (in case of electronic shareholding) as on Friday, September 8, 2017.
5. Members who have received this Postal Ballot Notice by e-mail and who wish to vote through physical Postal Ballot may download the Postal Ballot Form attached to the e-mail or from the web-link: [www.evotingindia.com](http://www.evotingindia.com) or from the Company’s website: [www.bseindia.com](http://www.bseindia.com) where this Postal Ballot Notice is displayed and send the duly completed and signed Postal Ballot Form so as to reach the Scrutinizer on or before 5:00 p.m. (IST) on Monday, October 16, 2017.
6. The Postal Ballot Notice is being sent to all the members, whose names appear on the Register of members/ List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on the close of business hours on Friday, September 8, 2017. Accordingly the members, whose names appear on the Register of members / List of Beneficial Owners as received from NSDL and CDSL as on Friday, September 8, 2017 will be considered for the purpose of voting.

7. All the material documents referred to in the statement will be available for inspection at the registered office of the Company during business hours i.e. 10.00 A.M. to 5.00 P.M. (IST) on all working days from the date of dispatch of the Notice till the last date for receipt of votes by Postal Ballot/E-voting that is, Monday, October 16, 2017.
8. In compliance with the provisions of Section 108 of the Act, read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") the Company is offering e-voting facility to all its members as an alternate mode to exercise their right to vote and has engaged the services of CDSL as the Authorised Agency to provide e-voting facility. Instructions to be followed for voting through electronic means are annexed to the Notice. Voting by electronic mode may be a more convenient means for exercising the voting rights and may help to increase members' participation in the decision-making process.
9. During the voting period, members can login to CDSL's e-voting platform any number of times till they have voted on the resolution. Once the vote on the resolution is cast by a member, whether partially or otherwise, the member shall not be allowed to change it subsequently or cast the vote again.
10. Kindly note that the members can opt for only one mode of voting, i.e. either by physical ballot or e-voting. If the members opt for e-voting, then they should not vote by physical Postal Ballot and vice versa. However, in case member cast their votes through both the modes, then voting done through e-voting shall prevail and voting done by physical Postal Ballot will be treated as invalid.
11. The dispatch of Postal Ballot Notice shall be announced through an advertisement in at least 1 (one) English newspaper and at least 1(one) Marathi newspaper, each having wide circulation in Maharashtra, where the registered office of the Company is situated.
12. Members who have not registered their e-mail addresses are requested to register the same with the Company's Registrars and Transfer Agents / Depository Participant(s).
13. In case the shares are jointly held, the Postal Ballot form should be completed and signed by the first named member and in his /her absence, by the next named member.
14. Corporate / Institutional members (i.e. other than Individuals, HUF, NRI, etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution / Power of Attorney / Authority Letter, etc., together with attested specimen signature(s) of the duly authorized representative(s), to the Scrutinizer at e-mail ID: navnitlb@nlba.in. In case of voting through electronic means, they may upload the same in the e-voting module in their login. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
15. **Instructions for Voting:**
  - A. Voting through Physical Postal Ballot Form**
    - i) A member desiring to exercise vote by Postal Ballot shall complete the enclosed Postal Ballot Form with assent (for) or dissent (against) and send it to the Scrutinizer in the enclosed self-addressed postage prepaid Business Reply Envelope. Postage charges will be borne and paid by the Company.
    - ii) The Postal Ballot Form, duly completed and signed by the members should be returned in the enclosed self-addressed postage pre-paid Business Reply Envelope directly to the Scrutinizer so as to reach before the close of working hours on Monday, October 16, 2017 i.e. 5.00 p.m. Any Postal Ballot Form received after the said date & time shall be treated as if the reply from the members has not been received. No other form or photocopy of the Postal Ballot Form will be permitted/ accepted.
  - B. Voting Through Electronic Means**
    1. The instructions for members voting electronically are as under:
      - i) The e-voting period commences on Sunday, September 17, 2017 (9.00 a.m. IST) and ends on Monday, October 16, 2017 (5.00 p.m. IST). During this period, members holding shares either in physical form or in dematerialized form, as on September 8, 2017 i.e. "Cut-off date", may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the members, he / she shall not be allowed to change it subsequently or cast vote again.
      - ii) Log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com)
      - iii) Click on Shareholders / Members
      - iv) Enter your User ID.
        - a) For CDSL: 16 digits beneficiary ID.
        - b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID.
        - c) Members holding shares in Physical Form should enter Folio Number registered with the Company.

- v) Enter the Image Verification as displayed and click on “Login”.
- vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used. If you are a first time user follow the steps given below:
- vii) Fill up the following details in the appropriate boxes:

**For members holding shares in Demat Form and Physical Form**

PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the sequence number in the PAN field.</li> <li>• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> <li>• If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</li> </ul>

- viii) After entering these details appropriately, click on “SUBMIT” tab.
- ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- x) For members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xi) Click on the EVSN of BSE Limited.
- xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option “YES” or “NO” as desired. The option “YES” implies that you assent to the Resolution and option “NO” implies that you dissent to the Resolution.
- xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution.
- xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- xvi) You can also take printout of the voting done by you by clicking on “Click here to print” option on the Voting page.
- xvii) If Demat account holder has forgotten the changed login password then enter the User ID and the image verification code and click on Forgot Password and enter the details as prompted by the system.
- xviii) **Members can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.**
- xix) Note for Non – Individual Members and Custodians
  - Non-Individual Members (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
  - The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or Contact: Mr. Rakesh Dalvi, Telephone no.:18002005533; Email:[helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)
16. The results declared along with the Scrutinizer’s Report shall be placed on the Company’s website [www.bseindia.com](http://www.bseindia.com) and on the website of CDSL e-voting [www.evotingindia.com](http://www.evotingindia.com) immediately after the result is declared.
17. The Scrutinizer will submit his report to the Chairman of the Company after the completion of scrutiny, and the results of voting by means of Postal Ballot (including voting through electronic means) will be announced on or before Wednesday, October 18, 2017, 5:00 p.m. at Registered office of the Company and the same will be displayed on the website of the Company i.e. [www.bseindia.com](http://www.bseindia.com) and on the website of CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com). The resolution, if approved by requisite majority, shall be deemed to be passed on the last date of voting i.e. Monday, October 16, 2017.
18. The term ‘members’ has been used to denote Shareholders of BSE Limited.

**Statement Pursuant to the Provisions of Section 102 of the Act**

**TO APPROVE RE-APPOINTMENT OF SHRI ASHISHKUMAR CHAUHAN (DIN 00898469) AS MANAGING DIRECTOR & CEO OF THE COMPANY FOR A FURTHER PERIOD OF FIVE YEARS**

Shri Ashishkumar Chauhan was appointed as the Managing Director & CEO of the Company for a period of 5 years from November 2, 2012 to November 1, 2017. The appointment was approved by Securities and Exchange Board of India (SEBI) vide its letter No. MRD/DSA/RKD/SM/24342/2012 dated November 1, 2012.

Based on the recommendation of the NRCC of the Company, the Board of Directors at their meeting held on August 3, 2017, had approved the re-appointment of Shri Ashishkumar Chauhan as MD & CEO of the Company for a further period of five years commencing from November 2, 2017 to November 1, 2022, subject to approval of SEBI and Shareholders.

The Company through its letter dated August 3, 2017 and subsequent correspondences had made an application seeking approval of SEBI for re-appointment of Shri Ashishkumar Chauhan as MD & CEO of the Company in terms of Regulation 25(1) of the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2012.

SEBI vide its letter No. MRD/DSA/OW/2017/255/1 dated August 24, 2017, has granted it’s no objection to the re-appointment of Shri Ashishkumar Chauhan as Managing Director & CEO and the compensation as set out in this Notice.

A brief summary on profile of Shri Ashishkumar Chauhan is attached to this Notice as **Annexure-1**.

The Board recommends the resolution as stated in Postal Ballot Notice for the approval of the members as the Ordinary Resolution.

Except Shri Ashishkumar Chauhan, none of the Directors or Key Managerial Personnel or their relatives are in any way concerned or interested, financially or otherwise in the resolution.

By Order of the Board of Directors  
For **BSE Limited**

**Prajakta Powle**  
Company Secretary & Compliance Officer

Place: Mumbai  
Date: September 4, 2017

**Registered Office:**  
25th Floor, P. J. Towers,  
Dalal Street,  
Mumbai 400001  
CIN - L67120MH2005PLC155188  
Email: [bse.shareholders@bseindia.com](mailto:bse.shareholders@bseindia.com)



### **Brief profile/resume Shri Ashishkumar Chauhan**

Shri Ashishkumar Chauhan, (DIN 00898469) currently is the MD & CEO of Bombay Stock Exchange (“BSE”), the first stock exchange of Asia. He is one of the founders of India’s National Stock Exchange (“NSE”) where he worked from 1992 to 2000. He is best known as the father of modern financial derivatives in India due to his work at NSE. He was instrumental in setting up India’s first fully automated screen based trading system and first commercial satellite communications network.

He also created several path breaking frameworks including Nifty index, NSE certifications in financial markets, etc. From 2000 to 2009, he worked as the President and Chief Information Officer of Reliance group and was also the CEO of the cricket team Mumbai Indians in its formative years. He also handled additional responsibilities as the Head, Corporate Communications for Reliance Group from 2005 – 2006.

He joined BSE as Deputy CEO in 2009 and was appointed as CEO in 2012. He is credited with reviving BSE including making it the fastest Exchange in the World with less than 6 microseconds response time, introduction of Mobile Trading first time in India, state of the art online Real Time Surveillance Systems, introduction of several market leading products like SME, Currencies, Mutual Funds, Corporate Bonds distribution, Offer for Sale, Offer to Buy etc. He was also instrumental in setting up India’s First International Exchange “India International Exchange”, which was inaugurated by the Hon’ble Prime Minister of India Shri Narendra Modi in January 2017 at Gandhinagar, GIFT City. He has successfully completed the IPO of BSE which was pending for over 10 years. BSE IPO was oversubscribed 51 times with close to 12 lakh applications in January 2017.

Shri Ashishkumar Chauhan has won several International and Indian awards including:

- 1) Distinguished Alumnus Award 2016 - IIM Calcutta
- 2) CEO of the Year, Diamond Sabre Awards 2015, Hong Kong
- 3) Indian Business Leader of the Year, Horasis Interlaken/Switzerland 2015
- 4) RH Patil Award for Excellence in Financial Services, June 2015
- 5) Distinguished Alumnus Award, Indian Institute of Technology, Bombay, 2014
- 6) Best CEO in the Financial Markets in the Asia Pacific by the Asian Banker, 2014
- 7) Zee Business Awards- Special contribution in Commodities and Capital Market, 2013
- 8) Top 50 CIOs, Information Week, US, 2009

He holds a B Tech in Mechanical Engineering from IIT Bombay and a PGDM from IIM Kolkata. He is a Distinguished Visiting professor at Ryerson University, Toronto, Canada.

Due to his work in various fields spanning a quarter of a century, he is considered one of the foremost experts in the fields of Information Technology, Finance, Markets, Micro Structure of Markets, Cricket, Telecommunications, Organized Retail, Oil and Gas Refining and Indian Social Issues.

He is the non-executive Chairperson on the Board of Governors (BoGs) of the National Institute of Technology (NIT) Manipur and an Independent Director of the ICSI Insolvency Professionals Agency, a 100% subsidiary of The Institute of Company Secretaries of India. He is the Chairman of South Asian Federation of Exchanges (“SAFE”), a forum of 28 member entities from the SAARC region and neighbouring countries that aims to provide a platform to share, exchange and promote the technologies and experiences, for the rapid growth and development of capital markets, and regional as well as global integration. He is a member of the Advisory Committee of Ministry of Micro Small and Medium Enterprises (“MSME”). He is an Advisor to the Technical Evaluation Committee set up by the Department of Posts for Postal Bank and also a part of several other Committees of World Federation of Exchanges (“WFE”), Government of India (“GoI”), Reserve Bank of India (“RBI”), SEBI, Central Board of Direct Taxes (“CBDT”), Confederation of Indian Industry (“CII”), Federation of Indian Chambers of Commerce and Industry (“FICCI”), Indian Merchants Chamber (“IMC”), India UK Council (“UKIBC”) etc. He is also a Member of the Advisory Committee of the proposed Mumbai University School of Economics and Public Policy. He is also associated with several NGOs and education institutions. His quotes and writings have been published in various newspapers, magazines and journals in India and abroad.





Corporate Identification Number (CIN) - L67120MH2005PLC155188  
**Registered Office:** 25th Floor, P. J. Towers, Dalal Street, Mumbai 400 001, Maharashtra  
**Tel:** +91 022 2272 1233/34; **Fax:** +91 022 2272 1003  
**Website:** [www.bseindia.com](http://www.bseindia.com); **Email:** [bse.shareholders@bseindia.com](mailto:bse.shareholders@bseindia.com)

POSTAL BALLOT FORM		
Sr. No.	Particulars	Details
1	Name and Registered address of the Sole/ First Member (In block letters)	
2	Name(s) of the Joint Member(s), if any	
3	Registered folio No. /*DP ID No. /Client ID No. (*Applicable to investors holding shares in dematerialized form)	
4	Number of Equity Shares held	

I/We, hereby exercise my/ our vote in respect of the following Ordinary Resolution to be passed through Postal Ballot, for the business stated in Postal Ballot Notice by sending my/ our assent (FOR) or dissent (AGAINST) to the said resolution by placing the tick mark (√) at the appropriate Box below:

Item No.	Particulars	No. of shares held by me/us	I/We assent to the Resolution (For)	I/We dissent from the Resolution (Against)
1.	Re-appointment of Shri Ashishkumar Chauhan (DIN 00898469) as Managing Director & CEO of the Company for a further period of five years			

Place: \_\_\_\_\_

Date: \_\_\_\_\_

(Signature of the Shareholder/  
 Authorised Representative)

**Note:** Please read the instructions given overleaf carefully before exercising your vote.

For those opting to vote through electronic means instead of voting by the above Postal Ballot, facility is available at the web link: [www.evotingindia.com](http://www.evotingindia.com)

The facility to exercise vote by postal ballot including voting through electronic means will be available during the following period:

Commencement of voting	End of voting
Sunday, September 17, 2017 at 9:00 a.m. IST	Monday, October, 16, 2017 at 5.00 p.m. IST

The voting will not be allowed beyond 5:00 p.m.(IST) on Monday, October, 16, 2017 and the e-voting shall be disabled by Central Depository Services (India) Limited upon expiry of the aforesaid date and time.

