

## S&P BSE India Infrastructure Index

S&P Dow Jones Indices is conducting a consultation with members of the investment community on the following methodology changes to the S&P BSE India Infrastructure Index.

Criteria	Current Methodology	Proposed Methodology
Universe	S&P BSE 500	S&P BSE AllCap Index
Sector	GICS	BSE 4 Level Sector Classification Model
Adds/Drops Between Annual Reconstitution	Only Corporate actions	Corporate actions as well as change in BSE sectors quarterly
Cluster Change	Energy, Transportation, Telecommunications, Utilities, Non-Banking Financial Companies	Energy, Transportation, Construction & Engineering, Utilities, Non-Banking Financial Companies
New Data Points for Index Construction	Data taken for the past 3 months from the reference date: <ol style="list-style-type: none"> <li>1. Average Daily Value Traded</li> <li>2. Average Daily Float Market Capitalization</li> </ol>	Data taken for past 6 months from the reference date: <ol style="list-style-type: none"> <li>1. Average Daily Float Market Cap</li> <li>2. Annualized Traded Value</li> <li>3. Turnover Ratio</li> <li>4. Trading Frequency</li> </ol>
Annual Reconstitution	Effective at the open of Monday following the third Friday of June and December	Effective at the open of Monday following the third Friday of March and September

Your participation in this consultation is important as we gather information on your views and preferences. Your responses will be kept confidential. Please respond to this survey by **May 07, 2015**.

To participate in this consultation, please respond to S&P Dow Jones Indices' at [index\\_services@spdji.com](mailto:index_services@spdji.com)

*Please be advised that all comments will be reviewed and considered before a final decision is made; however S&P Dow Jones Indices makes no guarantees or is under any obligation to comply with any of the responses. The survey may result in no changes or outcome of any kind. If S&P Dow Jones Indices decides to change the index methodology, an announcement will be posted on our Web site.*

Kind regards,

Asia Index Private Limited

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### **ASIA INDEX PRIVATE LIMITED**

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BSE (formerly Bombay Stock Exchange Ltd.) – Established in 1875, BSE Ltd. (formerly known as Bombay Stock Exchange Ltd.), is Asia's first & fastest Stock Exchange with the response time of 200 microseconds and one of India's leading exchange groups and has played a prominent role in developing the Indian capital market. BSE is a corporatized and demutualised entity, with a broad shareholder-base which includes two leading global exchanges, Deutsche Bourse and Singapore Exchange as strategic partners. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, interest rate derivatives, mutual funds and stock lending and borrowing. BSE also has a dedicated platform for trading in equities of small-and-medium enterprises (SME). BSE provides a host of other services to capital market participants including risk management, clearing, settlement, market data services and education. It has a global reach with customers around the world and a nation-wide presence. BSE systems and processes are designed to safeguard market integrity, drive the growth of the Indian capital market and stimulate innovation and competition across all market segments. Indian Clearing Corporation Limited, the wholly owned subsidiary of BSE, acts as the central counterparty to all trades executed on BSE platform and provides full novation guaranteeing the settlement of all

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### **About S&P Dow Jones Indices**

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