

Plan for utilization of regulatory fees forgone by SEBI 2024-25 for FPO

(Reference: SEBI Circular No. SEBI/HO/CDMRD/DNPMP/CIR/P/2020/206 October 19, 2020)

The charges will be funded / reimbursed at actuals and based on the below mentioned rules

Sr. No.	Activities for	Subsidy / Reimbursement
a)	Assaying charges	100%
b)	Warehouse rent/storage charges	100%
c)	Cost of Bags, drums, etc.	100%
d)	Transportation cost	50%
e)	Funding of Cost of Mark to Market	100%
f)	Broker Fee	100%
g)	Repository related fee	100%
h)	Mandi Tax	100%
i)	Cleaning, drying and sorting charges	50%
j)	Clearing corporation fees	100%
k)	Any other activity as may be permitted by SEBI	100%

- **Assaying charges** : Copy of invoice will be mandatory to claim expense under this head.
- **Warehousing rent/Storage charges:** Copy of invoice will be mandatory to claim expense under this head.
- **Cost of Bags, drums, etc.:** FPO will have to submit the copy of invoice of the bags purchased to claim the reimbursement. FPOs will submit the copy of invoice of the bulk bags purchased raising the invoice with the amount on number of bags used to deliver in the exchange warehouse. Further, the Exchange retains the discretion to extend the financial assistance in the form of funding / reimbursing to an FPO based on a pre-set rule decided by the exchange based on average cost of bags, drums, etc. wherever instances of high/unusual cost claims are observed.

- **Transportation cost:** FPOs will have to submit the copy of invoice of transportation expense incurred for carrying material to the warehouse. In some cases, FPOs use their own vehicle for transportation. For the FPOs who use their own vehicles for transportation, the expenses incurred on this activity can be claimed by providing the details of expenses on their letter head. Further, the Exchange retains the discretion to extend the financial assistance in the form of funding / reimbursing to an FPO based on a pre-set rule decided by the exchange based on average cost of transportation where instances of high/unusual cost claims are observed. FPOs will be reimbursed 50% of the transportation expense incurred from the point of loading of material to the warehouse for deposit.
- **Cost of funding of Mark to Market (MTM):** Submission of copy of invoice and necessary details will be mandatory to claim expense under this head.
- **Broker fee:** Submission of copy of invoice will be mandatory to claim expense under this head.
- **Repository related fee:** Submission of copy of invoice will be mandatory to claim expense under this head.
- **Mandi Tax:** Submission of copy of invoice will be mandatory to claim expense under this head.
- **Cleaning, drying and sorting charges:** FPOs will have to submit the copy of invoice of these expenses incurred for the goods deposited on the exchange platform. The Exchange retains the discretion to extend the financial assistance in the form of funding / reimbursing to an FPO based on a pre-set rule decided by the exchange based on average cost of these charges, where instances of high/unusual cost claims are observed. FPOs will be reimbursed 50% of the expenses incurred for making the quality of the deposits as per the exchange prescribed standards.
- **Clearing corporation fees:** Submission of copy of invoice will be mandatory to claim expense under this head.
- **Any other activity as may be permitted by SEBI:** The Exchange retains the discretion to extend the financial assistance in the form of funding / reimbursing to an FPO based on the list of expenses provided by SEBI.