

----- Message from AMIT TANDON <amitt@sebi.gov.in> on Mon, 3 Jun 2013 09:57:13 +0000 -----

To: "Kalidas.Ramaswami@relianceada.com" <Kalidas.Ramaswami@relianceada.com>

cc: PRADEEP KUMAR <pradeepkumar@sebi.gov.in>, S RAVINDRAN <ravindran@sebi.gov.in>

SubjectRE: Re. : Compliance with minimum Public Shareholding requirement under clause 40A of the Listing Agreement

Dear Sir,

This is with reference to your trailing e-mail on the captioned subject.

In this regard, it has been decided to accede to your request to promoter to sell 4,42,000 equity shares in the secondary market subject to the condition that any such sale shall be undertaken in a bona fide manner to unrelated non-promoter entities through the regular market segment.

The approval is under SEBI circular No. CIR/CFD/DIL/11/2012 dated August 29, 2012, solely for the purpose of achieving minimum level of public shareholding as required under SCRR and it shall not be treated as a precedent.

You are also advised to intimate the contents of this letter to the stock exchanges in accordance with clause 36 of Listing Agreement.

Accordingly, in terms of Rule 19 A of SCRR, you are advised to comply with the requirement of minimum public shareholding latest by June 03, 2013 and intimate SEBI of the same.

This letter is being issued with the approval of the competent authority.

Regards,
Amit Tandon