



CFD/AT/CB/OW/12626/2013  
May 28, 2013

Venkat Rao  
AVP Finance & Company Secretary  
Omaxe Ltd.  
7, Local Shopping Center, Kalkaji,  
New Delhi-110019

Dear Sir,

**Sub: Request from Omaxe Ltd. ("Company") for increasing public shareholding pursuant to SEBI circular No. CIR/CFD/DIL/11/2012 dated August 29, 2012**

1. This is with reference to your letter dated May 22, 2013 requesting SEBI to give relaxation on the captioned subject.
2. In this regard, considering the facts of the case as stated in your aforesaid letter, it has been decided to accede to your following requests
  - a. Relaxation from clause 1 (b) of aforesaid SEBI Circular dated July 18, 2012, regarding the requirement of a two week gap between successive OFS offers. However, there shall be a minimum of 3 days period between the successive offers.
  - b. Relaxation from clause 5 (b) of aforesaid SEBI Circular dated July 18, 2012 regarding announcement of intention of sale of shares at least one clear trading day prior to the opening of offer.
3. Further, it has been decided not to accede to your request seeking exemption regarding proposed OFS to allow a single bidder other than mutual fund or insurance company to be allocated up to 50% of the size of the OFS as the same would not be in line with the underlying objective of minimum public shareholding of broad basing the ownership and transparency.
4. The acceptance of your request is under SEBI circular No. CIR/CFD/DIL/11/2012 dated August 29, 2012, solely for the purpose of achieving minimum level of public shareholding as required under Securities Contracts Regulations (Rules), 1957 and it shall not be treated as a precedent.
5. You are also advised to intimate the contents of this letter to the stock exchanges in

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अनुवर्ती:  
Continuation :

भारतीय प्रतिभूति  
और विनियम बोर्ड  
*Securities and Exchange  
Board of India*

accordance with clause 36 of Listing Agreement.

6. Further, you are advised to comply with the requirement of minimum public shareholding as mandated under the Securities Contracts (Regulation) Rules, 1957 within the stipulated timeline and intimate SEBI of the same.
7. This letter is being issued with the approval of the competent authority.

Yours faithfully,

Chitra Bhandari

**Copy for information to:**

1. **The Managing Director and CEO**  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400001
2. **The Managing Director**  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400051