



2013-1755

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

Pradeep Kumar
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Corporation Finance Department
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Mr. K. Bulbura - List
Reg: 6/6/13

CFD/PK/AT/OW / 12677/2013
May 28, 2013

G. Suseelan
Managing Director
Nitta Gelatin India Limited.
Post Box 4262, 54/1446 SBT Avenue
Panampilly Nagar
Cochin 682036



Dear Sir,

Sub: Proposal from Nitta Gelatin India Limited. ("Company") seeking relaxation for increasing public shareholding pursuant to SEBI circular No. CIR/CFD/DIL/11/2012 dated August 29, 2012

1. This is with reference to your letter dated May 04, 2013 and e-mail dated May 20, 2013 on the captioned subject.
2. In this regard, considering the facts of the case as stated in your aforesaid letter and e-mail, it has been decided to accede to your request of proposed Employees Stock Purchase Scheme for meeting compliance with minimum public shareholding requirement.
3. The aforesaid approval is subject to the following conditions, in addition to the proposal made by the Company on total number of shares earmarked for allotment to each category of Employees:
 - a. For participating in the offer of share, the proposed allottees shall necessarily have a demat account in their name(s) and allotment of shares from the Company, pursuant to this offer, will be made only in electronic form.
 - b. On acquisition of shares, the proposed allottees shall become owner of shares and shall be free to deal with the shares in any manner they like.
 - c. Allotment of shares to the proposed allottees is solely for the purpose of achieving minimum level of public shareholding as required under Securities Contracts Regulations (Rules), 1957 and it shall not be treated as a precedent.
 - d. The parties to the transaction shall ensure compliance with the applicable provision of Securities Contracts (Regulation) Act, 1956 and any other applicable law.
4. The Company is advised to intimate the contents of this letter to the stock



अनुवर्ती :
Continuation :

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exchanges in accordance with clause 36 of Listing Agreement.

5. The Company is also advised to comply with the requirement of minimum public shareholding as mandated under the Securities Contracts (Regulation) Rules, 1957 within the stipulated timeline and intimate SEBI of the same.
6. This letter is being issued with the approval of the competent authority.

Yours faithfully,


Pradeep Kumar

Copy for information to:

The Managing Director and CEO
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001