



2013-1743

भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Pradeep Kumar
Assistant General Manager
Corporation Finance Department
Tel: 011-22 2649551, 22 2649552
Fax: 011-22 2649553 Email: agm@sebi.gov.in

CFD/POLICYCELL/PK/ 12535/2013
May 27, 2013

Amitabh S. Mudgal
Monnet Industries Limited
Monnet House, 11 Masjid Mott
Greater Kailash Part 11
New Delhi 110048



Mr. K. Bulsara - list
Rep: 5/6/13

Dear Sir,

Sub: Proposal from Monnet Industries Limited ("Company") requesting for sale of equity shares of the company by its promoter on the floor of stock exchange for meeting minimum public shareholding (MPS) requirement

1. This is with reference to your letter dated May 18, 2013 on the captioned subject.
2. In this regard, considering the facts of the case as stated in your letter, it has been decided to allow the promoter(s)/promoter group of the Company to sell equity share of the Company on the floor of stock exchange for meeting the MPS requirement in terms of Rule 19A of Securities Contracts (Regulation) Rules, 1957 (SCRR).
3. The aforesaid, however, is subject to the following conditions:
 - a) Any such sale shall be undertaken in a bona fide manner to unrelated non-promoter entities through the regular market segment.
 - b) Company shall, at least one clear trading day prior to the start of sale, announce the following to the stock exchange(s) where the shares of the company are listed:
 - The intention of the promoter/promoter group to sell;
 - Details of promoter(s)/promoter group who proposes to disinvest their shareholding;
 - Total number of shares proposed to be disinvested and;
 - Period within which the disinvestment will be completed.
 - c) Company/promoter(s)/promoter group shall ensure compliance with the applicable provisions of the SEBI (Prohibition of Insider Trading) Regulation 1992 as amended from time to time.
4. The approval is under SEBI circular No. CIR/CFD/DIL/11/2012 dated August 29, 2012, solely for the purpose of achieving minimum level of public shareholding as required under SCRR and it shall not be treated as a precedent.
5. You are also advised to intimate the contents of this letter to the stock exchanges in accordance with clause 36 of Listing Agreement.



अनुवर्ती :
Continuation :

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6. Accordingly, in terms of Rule 19 A of SCRR, you are advised to comply with the requirement of minimum public shareholding latest by June 03, 2013 and intimate SEBI of the same.
7. This letter is being issued with the approval of the competent authority

Yours faithfully,


Pradeep Kumar

Copy for information to:
The Managing Director and CEO
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001