

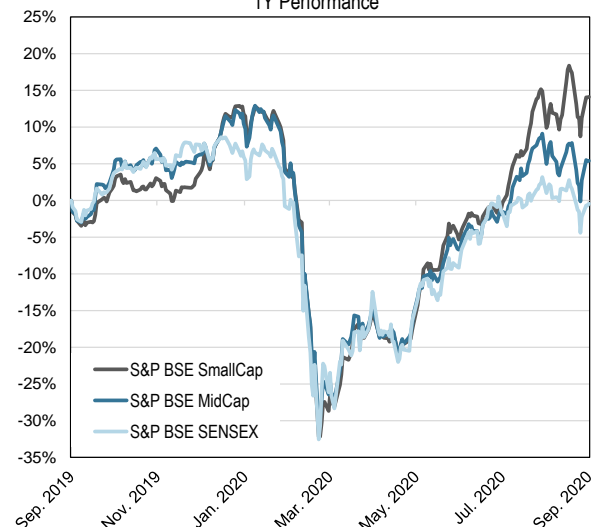
INDEX	1M	QTR	YTD
India Equity			
S&P BSE SENSEX (38,068)	-1.42%	9.62%	-6.79%
S&P BSE SENSEX 50	-0.87%	10.35%	-6.12%
S&P BSE 100	-0.74%	9.98%	-5.85%
S&P BSE 200	-0.46%	10.29%	-4.78%
S&P BSE 500	-0.22%	11.04%	-4.13%
S&P BSE AllCap	-0.18%	11.23%	-3.87%
S&P BSE MidCap	0.41%	12.97%	-0.79%
S&P BSE SmallCap	3.83%	20.50%	9.57%
S&P BSE SENSEX Next 50	0.01%	7.45%	-4.17%
India Equity Strategy			
S&P BSE IPO	9.18%	35.64%	8.98%
S&P BSE Low Volatility	4.86%	12.86%	9.89%
S&P BSE Quality	2.03%	9.58%	3.16%
S&P BSE SENSEX Futures*	-1.73%	8.70%	-8.95%
S&P BSE Enhanced Value	-7.97%	5.02%	-16.49%
S&P BSE Dividend Stability	-3.45%	4.73%	-13.87%
S&P BSE Momentum	-2.24%	4.61%	-4.70%
S&P BSE PSU	-11.42%	-6.25%	-32.06%
S&P BSE CPSE	-10.70%	-7.52%	-26.28%
S&P BSE Sectors			
S&P BSE Information Technology	10.69%	34.54%	31.04%
S&P BSE Energy	3.77%	22.24%	25.89%
S&P BSE Healthcare	7.69%	22.05%	48.42%
S&P BSE Consumer Discretionary Goods & Services	2.38%	15.58%	-1.22%
S&P BSE Basic Materials	1.17%	15.31%	2.36%
S&P BSE Industrials	0.40%	12.61%	-9.75%
S&P BSE Finance	-6.96%	1.30%	-28.46%
S&P BSE FMCG	-2.62%	-0.35%	-1.17%
S&P BSE Utilities	-7.05%	-5.35%	-15.80%
S&P BSE Telecom	-15.66%	-20.36%	-6.56%
S&P BSE Industries			
S&P BSE Teck	5.88%	22.04%	20.94%
S&P BSE Consumer Durables	6.68%	19.74%	-2.54%
S&P BSE Auto	1.08%	17.55%	-1.86%
S&P BSE Metal	-5.91%	16.02%	-17.20%
S&P BSE Capital Goods	0.75%	8.17%	-16.99%
S&P BSE Power	-0.41%	6.60%	-11.26%
S&P BSE Realty	-4.79%	5.97%	-26.35%
S&P BSE Bankex	-9.71%	0.25%	-33.58%
S&P BSE Oil & Gas	-6.36%	-2.61%	-13.65%
Other Indian Equity Thematic			
S&P BSE India Infrastructure	-5.38%	1.04%	-18.48%
S&P BSE SENSEX Inverse Daily	1.76%	-7.69%	4.18%

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Global Equity			
Dow Jones Industrial Average® (27,453)*	-3.33%	6.93%	-2.08%
S&P Global 1200*	-3.64%	7.27%	0.89%
S&P Asia 50	-1.54%	9.28%	8.36%
S&P 500®*	-4.59%	8.03%	4.71%
S&P/TOPIX 150	0.43%	7.16%	0.27%
S&P/TSX 60*	-4.15%	6.78%	-4.71%
S&P Europe 350®*	-3.15%	4.48%	-8.41%
S&P/ASX All Australian 50	-7.08%	1.55%	-12.03%
S&P Latin America 40*	-6.49%	-3.96%	-38.41%
S&P Global BMI*	-3.43%	7.70%	0.34%
S&P Developed BMI*	-3.42%	7.72%	0.80%
S&P Emerging BMI*	-3.40%	7.62%	-3.18%
S&P Frontier BMI*	-2.72%	6.60%	0.58%
Regional Equity			
S&P Bangladesh BMI*	0.11%	27.12%	14.34%
S&P Sri Lanka 20	4.39%	9.17%	-12.66%
S&P China 500*	-5.23%	7.46%	13.32%
S&P Russia BMI*	-3.38%	4.63%	-8.86%
S&P Southeast Asia 40	-6.98%	-7.65%	-24.96%
S&P Pan Asia BMI*	-0.62%	9.20%	2.36%
India Fixed Income			
	Yield		
S&P BSE India Government Bill*	3.46%	0.24%	0.78%
S&P BSE India Government Bond*	5.83%	0.62%	1.06%
S&P India Sovereign Inflation-Linked*	-0.93%	-0.12%	0.61%
S&P BSE India 10 Yr Sovereign Bond*	6.04%	0.96%	0.46%
S&P BSE India Bond*	6.01%	0.69%	1.13%
S&P BSE India Provincial Bond*	6.21%	-0.11%	0.81%
S&P BSE Liquid Rate*	3.23%	0.25%	0.78%
S&P BSE India Agency Bond*	6.15%	0.93%	1.47%
S&P BSE India Corporate Bond*	6.92%	1.08%	1.86%
S&P BSE India Financials Bond*	6.96%	1.10%	1.88%
S&P BSE India Services Bond*	6.71%	0.75%	1.63%
S&P BSE India Utilities Bond*	7.43%	0.91%	1.93%
S&P BSE India Industrials Bond*	6.42%	1.19%	2.03%
Economic Indicators			
CBOE Volatility Index / VIX® (26.27)*	-0.53%	-13.67%	79.44%
S&P GSCI*	-5.10%	3.02%	-34.38%
S&P GSCI Crude Oil*	-8.65%	-1.99%	-67.26%
Dow Jones Commodity (DJCI)*	-4.08%	6.86%	-16.01%
ESG and Carbon Efficient			
S&P BSE Greenex	0.21%	9.76%	-0.39%
S&P BSE Carbonex	-0.74%	10.29%	-5.47%
S&P BSE 100 ESG	0.15%	13.12%	-1.51%

Summary

- A choppy September saw the S&P BSE SENSEX lose a little over 1%, but the benchmark finished the quarter 10% higher on the back of strong performances from the tech, health care and energy sectors.
- Mid- and small-cap firms outperformed; the S&P BSE MidCap and S&P BSE SmallCap posted gains this month, and can boast returns of 13% and 21%, respectively, for the quarter. The S&P BSE SmallCap remains the only size range with a positive year-to-date return, currently 10%.
- Information Technology added another 11% in September to finish with a quarterly gain of 35%. Telecoms were on the opposite end of the spectrum, declining 16% in September and 20% this quarter.
- Newly-listed companies have been soaring up the charts. The S&P BSE IPO continued its recent winning streak as the best performing strategy index for a third-straight month, finishing the quarter up an impressive 36%. In contrast, firms with large public ownership lagged: the S&P BSE CPSE and S&P PSU indices fell by 8% and 6%, respectively, this quarter.
- Most S&P BSE industries ended the quarter on a positive note, with the lone exception of Oil & Gas, which followed oil prices lower. The S&P GSCI Crude Oil has declined 2% so far this quarter (as of Sep. 29th), following OPEC's easing of its record output cuts.
- All of our reported fixed income indices ended this quarter in the green, and most added moderate gains in September. Leading this quarter, the S&P BSE India Corporate Bond Index added 2%.

S&P BSE large-, mid- and small-cap indices
1Y Performance



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