

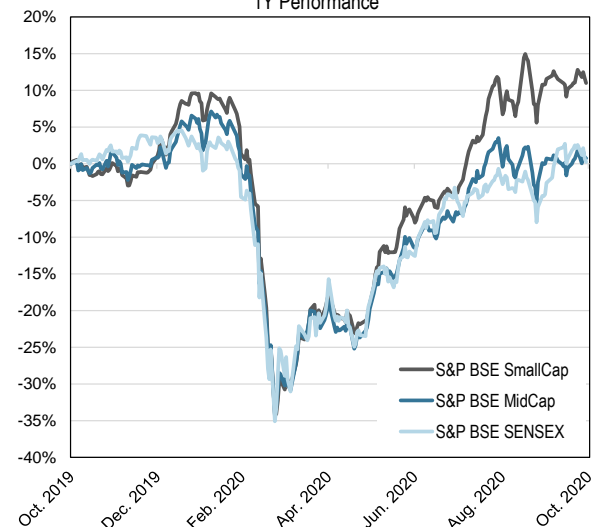
INDEX	1M	3M	YTD
India Equity			
S&P BSE SENSEX (39,614)	4.25%	5.67%	-2.83%
S&P BSE SENSEX 50	3.37%	5.33%	-2.95%
S&P BSE 100	3.06%	5.38%	-2.96%
S&P BSE 200	2.85%	5.85%	-2.06%
S&P BSE 500	2.60%	6.38%	-1.64%
S&P BSE AllCap	2.58%	6.58%	-1.40%
S&P BSE MidCap	1.39%	8.55%	0.59%
S&P BSE SmallCap	0.15%	14.59%	9.74%
S&P BSE SENSEX Next 50	1.14%	5.59%	-3.07%
India Equity Strategy			
S&P BSE Quality	4.41%	7.56%	7.71%
S&P BSE SENSEX Futures*	4.37%	5.59%	-4.73%
S&P BSE Low Volatility	1.50%	8.09%	11.54%
S&P BSE IPO	0.67%	25.13%	9.71%
S&P BSE PSU	0.42%	-6.73%	-31.78%
S&P BSE Enhanced Value	0.36%	1.48%	-16.19%
S&P BSE CPSE	0.33%	-7.48%	-26.03%
S&P BSE Dividend Stability	0.23%	1.18%	-13.68%
S&P BSE Momentum	-0.69%	-0.98%	-5.36%
S&P BSE Sectors			
S&P BSE Finance	8.55%	7.83%	-22.35%
S&P BSE Information Technology	6.07%	16.15%	38.99%
S&P BSE Basic Materials	3.33%	11.33%	5.77%
S&P BSE Telecom	2.98%	-16.05%	-3.77%
S&P BSE Industrials	1.86%	14.08%	-8.07%
S&P BSE Utilities	1.86%	0.30%	-14.23%
S&P BSE Consumer Discretionary Goods & Services	0.38%	11.55%	-0.84%
S&P BSE FMCG	-0.86%	-4.11%	-2.02%
S&P BSE Healthcare	-2.73%	5.43%	44.36%
S&P BSE Energy	-6.46%	-2.36%	17.75%
S&P BSE Industries			
S&P BSE Bankex	12.46%	11.34%	-25.30%
S&P BSE Realty	7.93%	14.68%	-20.50%
S&P BSE Teck	5.48%	10.04%	27.57%
S&P BSE Power	4.62%	13.89%	-7.16%
S&P BSE Capital Goods	2.41%	11.82%	-14.99%
S&P BSE Metal	0.30%	7.05%	-16.95%
S&P BSE Consumer Durables	-0.83%	12.43%	-3.35%
S&P BSE Oil & Gas	-0.95%	-7.89%	-14.47%
S&P BSE Auto	-2.01%	6.53%	-3.83%
Other Indian Equity Thematic			
S&P BSE India Infrastructure	0.74%	4.60%	-17.88%
S&P BSE SENSEX Inverse Daily	-3.71%	-4.29%	0.31%

INDEX	1M	3M	YTD
Global Equity			
Dow Jones Industrial Average® (26,659)*	-3.95%	1.40%	-4.82%
S&P Global 1200*	-1.69%	1.03%	-0.50%
S&P Asia 50	4.81%	6.24%	13.57%
S&P Latin America 40*	1.32%	-8.75%	-36.29%
S&P/ASX All Australian 50	0.46%	-3.30%	-11.63%
S&P/TOPIX 150	-1.31%	6.05%	-1.05%
S&P 500®*	-1.47%	1.59%	4.02%
S&P/TSX 60*	-3.18%	-2.52%	-8.01%
S&P Europe 350®*	-5.69%	-5.08%	-13.78%
S&P Global BMI*	-1.00%	1.85%	-0.28%
S&P Emerging BMI*	3.30%	3.77%	1.27%
S&P Developed BMI*	-1.57%	1.59%	-0.51%
S&P Frontier BMI*	5.96%	8.65%	6.78%
Regional Equity			
S&P China 500*	5.11%	4.09%	20.53%
S&P Bangladesh BMI*	-1.49%	17.37%	12.03%
S&P Russia BMI*	-5.51%	-6.79%	-13.57%
S&P Sri Lanka 20*	-7.24%	5.12%	-18.99%
S&P Southeast Asia 40	2.61%	-5.74%	-23.00%
S&P Pan Asia BMI*	2.35%	7.14%	4.48%
India Fixed Income			
	Yield		
S&P BSE India Government Bill*	3.27%	0.37%	0.87%
S&P BSE India Government Bond*	5.60%	1.50%	1.11%
S&P India Sovereign Inflation-Linked*	-1.19%	0.57%	-0.15%
S&P BSE India 10 Yr Sovereign Bond*	5.88%	1.77%	1.44%
S&P BSE India Bond*	5.76%	1.43%	1.29%
S&P BSE India Provincial Bond*	5.94%	1.75%	0.97%
S&P BSE Liquid Rate*	3.06%	0.27%	0.78%
S&P BSE India Agency Bond*	5.91%	1.62%	1.76%
S&P BSE India Corporate Bond*	6.64%	1.05%	2.22%
S&P BSE India Financials Bond*	6.60%	1.21%	2.47%
S&P BSE India Services Bond*	6.16%	1.28%	2.33%
S&P BSE India Utilities Bond*	7.48%	0.81%	1.22%
S&P BSE India Industrials Bond*	6.32%	0.40%	1.69%
Economic Indicators			
CBOE Volatility Index / VIX® (37.59)*	42.55%	53.68%	156.76%
S&P GSCI*	-3.47%	-2.71%	-35.68%
S&P GSCI Crude Oil*	-10.71%	-12.20%	-70.07%
Dow Jones Commodity (DJCI)*	-0.87%	2.45%	-15.66%
ESG and Carbon Efficient			
S&P BSE Greenex	1.27%	3.51%	0.88%
S&P BSE Carbonex	3.00%	5.32%	-2.63%
S&P BSE 100 ESG	3.23%	7.21%	1.68%

Summary

- Despite falling on the final three days of the month, the blue-chip S&P BSE SENSEX was king along the cap spectrum in October, gaining 4% while mid- and small-cap Indian stocks ticked up by 1% and 15bps, respectively.
- The Indian rally was helped by better-than-expected manufacturing and industrial output data and a positive series of earnings beats, which helped to defend India's markets against worsening outlooks elsewhere in Europe and the United States.
- Finance and Information Technology saw the largest gains amongst S&P BSE sectors, rising 9% and 6%, respectively. Energy firms lagged, declining 6% in October as the S&P GSCI Crude Oil posted its worst month since April – currently down 11% for the month with a few hours of U.S. trading to go.
- The Bankex and Realty indices were the top performers among S&P BSE industries, rallying 12% and 8% this month, respectively. Autos struggled, as investors continue to gauge the recovery in demand.
- The S&P BSE Quality was one of few indices to beat blue-chips this month, rising 4% and leaving it with 8% for 2020 year-to-date, other strategies boasting a positive return this year include Low Volatility and the S&P BSE IPO, with year-to-date gains of 12% and 10%, respectively.
- Our regional fixed incomes indices had a good month, with the long-dated S&P BSE India 10Y Sovereign Bond Index's gain of 2% placing it at the top of the table.

S&P BSE large-, mid- and small-cap indices
1Y Performance



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