

INDEX	1M	QTD	YTD
India Equity			
S&P BSE SENSEX (36,194)	5.19%	0.12%	7.57%
S&P BSE 100	4.40%	0.00%	2.19%
S&P BSE 200	4.30%	0.08%	0.18%
S&P BSE AllCap	3.93%	0.05%	-3.93%
S&P BSE MidCap	2.99%	1.96%	-14.79%
S&P BSE SmallCap	1.66%	0.06%	-24.40%
India Equity Strategy			
S&P BSE Low Volatility	6.12%	1.74%	6.87%
S&P BSE Momentum	6.02%	0.99%	-7.28%
S&P BSE SENSEX Futures*	5.05%	-0.10%	6.71%
S&P BSE IPO	5.19%	0.56%	-13.58%
S&P BSE Quality	2.89%	-1.15%	-6.07%
S&P BSE India Infrastructure	0.15%	-0.62%	-23.65%
S&P BSE Dividend Stability	-1.35%	-3.27%	-9.26%
S&P BSE Enhanced Value	-2.54%	-6.46%	-30.87%
S&P BSE PSU	-3.39%	-4.62%	-23.48%
S&P BSE CPSE	-4.56%	-9.03%	-23.51%
S&P BSE SENSEX Inverse Daily	-4.02%	1.64%	2.99%
S&P BSE Sectors			
S&P BSE Finance	6.59%	6.32%	0.58%
S&P BSE Energy	5.73%	-8.60%	3.56%
S&P BSE Consumer Discretionary Goods & Services	5.59%	1.06%	-16.08%
S&P BSE FMCG	4.75%	1.45%	10.36%
S&P BSE Industrials	4.77%	3.66%	-19.35%
S&P BSE Telecom	2.37%	-1.83%	-38.99%
S&P BSE Basic Materials	2.87%	-3.97%	-17.81%
S&P BSE Information Technology	-1.61%	-8.05%	29.13%
S&P BSE Utilities	-3.72%	-1.54%	-16.41%
S&P BSE Healthcare	-2.66%	-4.59%	-2.60%

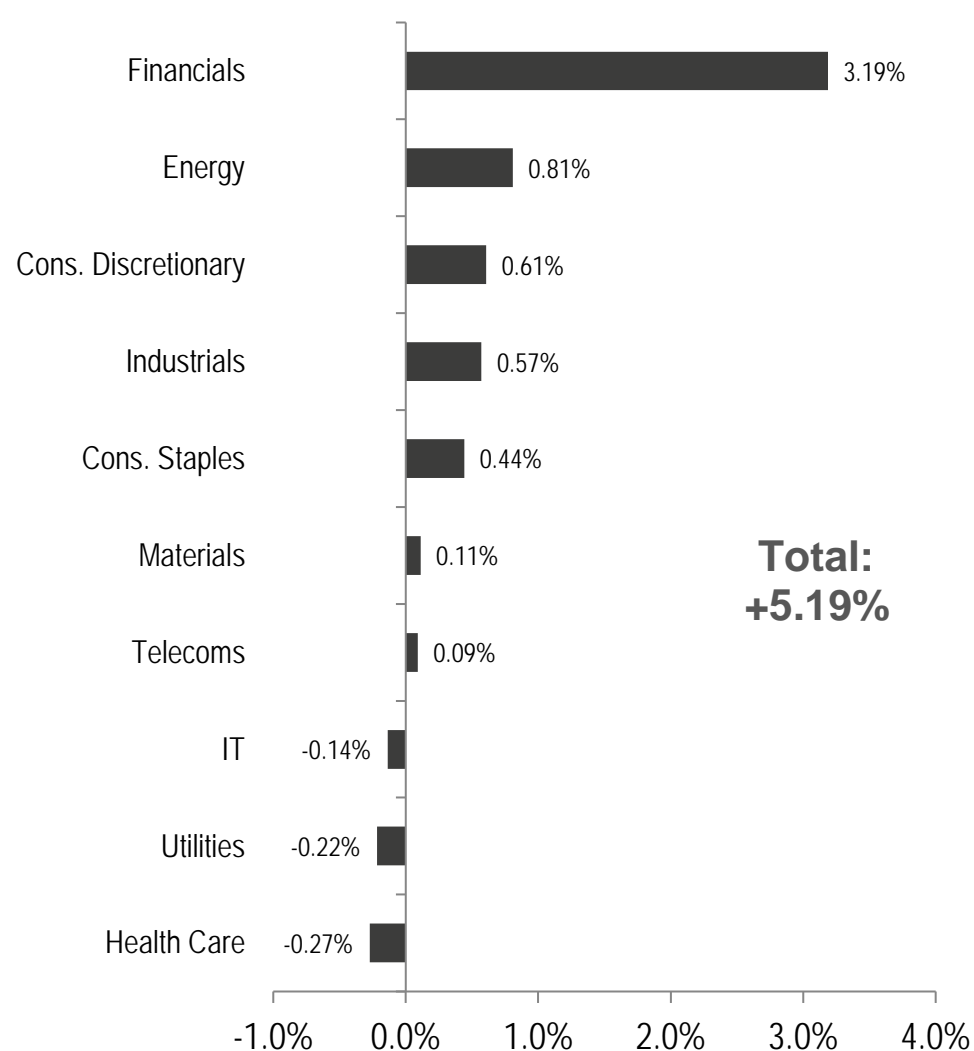
INDEX	1M	QTD	YTD
Global Equity			
Dow Jones Industrial Average® (25,339)*	1.25%	-3.80%	4.70%
S&P Global 1200*	0.99%	-6.34%	-1.24%
S&P Asia 50	4.50%	-7.97%	-11.44%
S&P/TSX 60*	1.21%	-6.09%	-7.63%
S&P 500®*	1.19%	-5.72%	4.23%
S&P/ASX All Australian 50	1.09%	-6.08%	-7.90%
S&P/TOPIX 150	0.69%	-8.14%	-5.88%
S&P Europe 350®*	-0.04%	-7.85%	-9.59%
S&P Latin America 40*	-2.08%	2.67%	-3.37%
S&P Global BMI*	1.34%	-6.63%	-2.92%
S&P Emerging BMI*	4.74%	-3.22%	-11.04%
S&P Developed BMI*	0.98%	-6.99%	-1.96%
S&P Frontier BMI*	1.83%	-1.59%	-9.05%
Regional Equity			
S&P China 500*	2.63%	-7.20%	-14.79%
S&P Russia BMI*	0.70%	-3.53%	14.11%
S&P Bangladesh Broad*	0.64%	-1.00%	-13.56%
S&P Sri Lanka 20	0.92%	0.43%	-22.82%
India Fixed Income			
	Yield		
S&P India Sovereign Inflation-Linked*	2.87%	-2.88%	-1.30%
S&P BSE India 10 Yr Sovereign Bond*	7.61%	2.31%	4.02%
S&P BSE India Bond*	7.92%	1.80%	3.44%
S&P BSE India Provincial Bond*	8.23%	1.59%	2.55%
S&P BSE India Corporate Bond*	8.77%	1.42%	2.63%
Economic Indicators			
CBOE Volatility Index / VIX® (18.79)*	-11.49%	55.03%	70.20%
S&P GSCI*	-10.93%	-16.14%	-6.21%
Dow Jones Commodity (DJCI)*	-0.68%	-2.64%	-2.96%
S&P Indian Rupee*	5.90%	5.42%	-4.83%

Summary

- The S&P BSE SENSEX rode the wave of emerging market strength, ending the month up 5.2%. Broadly, Indian equities gained across the board, possibly benefitting from trade tensions between the U.S. and China.
- Financials led the way among S&P BSE sectors with a gain of 6.6%. Energy came second with 5.7%, while Healthcare brought up the rear, declining 2.7%.
- Counterintuitively, both BSE Low Volatility and BSE Momentum had strong performances, with each gaining 6% on the month.
- The S&P BSE India 10 Year Sovereign Bond Index gained 2.3% this month as yields ticked down.
- Commodities were the story of the month. The S&P GSCI declined 11% in November driven by a sharp decline in oil prices on fears of oversupply.

S&P BSE SENSEX Sector Contributions

November 2018



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