**Index Dashboard: India**

**May 31, 2019**

**INDEX INVESTMENT STRATEGY**

**Index Strategy**

- **India Equity**: Various indices from S&P BSE, including S&P BSE SENSEX (39,714), S&P BSE 100, S&P BSE 200, etc.
  - 1M: 1.88% to 1.70%
  - YTD: 10.46% to 1.27%
  - 12M: 13.70% to -13.10%

**Global Equity**: Dow Jones Industrial Average® (25,170)*, S&P 500®*, S&P 1200*, etc.
  - 1M: -5.01% to -0.48%
  - YTD: 9.20% to -3.09%
  - 12M: 5.19% to -11.40%

**Regional Equity**: S&P Russia BMI, S&P Bangladesh Broad®, S&P Sri Lanka 20, etc.
  - 1M: 4.13% to -6.16%
  - YTD: 15.52% to -15.57%
  - 12M: 19.93% to -34.98%

**Economic Indicators**: CBOE Volatility Index / VIX®, Dow Jones Commodity (DJCI)*, S&P Indian Rupee*, etc.
  - 1M: 31.86% to -1.0%
  - YTD: -31.94% to 0.0%
  - 12M: 12.12% to 1.0%

**Fixed Income**: S&P BSE India 10 Yr Sovereign Bond*, S&P BSE India Provincial Bond*, etc.
  - 1M: 7.13% to 7.68%
  - YTD: 2.36% to 1.99%
  - 12M: 10.82% to 4.57%

**Summary**

- The Indian elections brought a sigh of relief to Prime Minister Modi, who secured a convincing win for the BJP in the world’s biggest elections.
- Driven by an optimistic outlook following the election results, the S&P BSE SENSEX finished May with a rise of 2%, bringing its YTD gains to 10%.
- Among S&P BSE sectors, Financials and Industrials led the way in May, gaining 6% and 5% respectively. Energy finished with a decline of 2%, driven by a drop in oil prices, but was not the worst performing sector; Health Care and Information Technology declined 7% and 3%, respectively.
- The S&P BSE IPO and S&P BSE PSU were the best performing equity strategies in this month’s dashboard, both rose 5%.
- All of our regional fixed income indices finished the month in positive territory; although none as much as the S&P BSE SENSEX Inverse Daily, which rose 2%.

**S&P BSE SENSEX Sector Contributions**

- Financials: 2.76%
- Industrials: 6.65%
- Telecoms: -0.12%
- Utilities: 0.01%
- Cons. Discretionary: -0.11%
- Health Care: -0.13%
- Materials: -0.23%
- Cons. Staples: -0.31%
- Energy: -0.48%

**Source**: S&P Dow Jones Indices LLC and/or its affiliates. Data as of May 31, except *, as of May 30. Index performance based on total return. Global Equity index returns are in USD, otherwise returns for indices are in local currency and/or USD for multi-currency regions. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at www.spdji.com.