

S&P Dow Jones Indices

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INDEX INVESTMENT STRATEGY

Index Dashboard: India

March 29, 2019

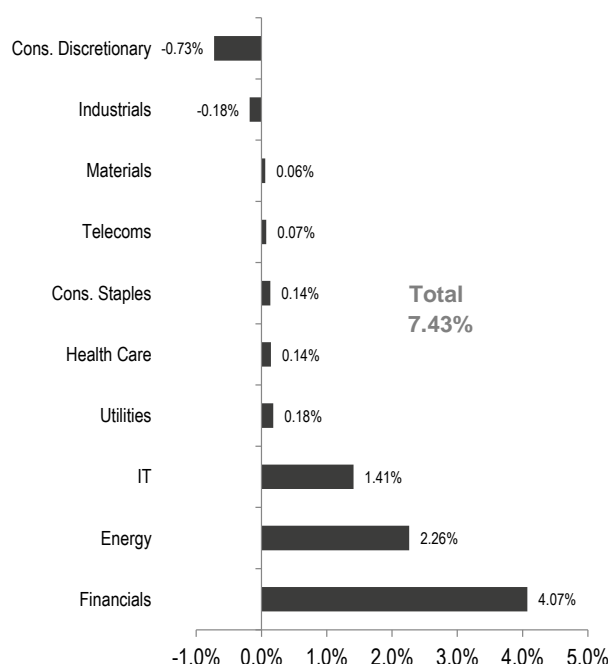
INDEX	1M	QTD	12M
India Equity			
S&P BSE SENSEX (38,673)	7.92%	7.43%	18.77%
S&P BSE 100	7.58%	6.06%	13.90%
S&P BSE 200	7.67%	5.71%	12.10%
S&P BSE AllCap	7.94%	5.23%	8.43%
S&P BSE MidCap	8.19%	0.42%	-2.08%
S&P BSE SmallCap	9.78%	2.30%	-10.86%
India Equity Strategy			
S&P BSE Dividend Stability	10.29%	9.61%	13.65%
S&P BSE SENSEX Futures*	7.93%	7.37%	17.98%
S&P BSE PSU	14.39%	7.57%	0.19%
S&P BSE CPSE	11.90%	7.49%	-3.63%
S&P BSE India Infrastructure	13.50%	6.69%	-5.60%
S&P BSE Momentum	5.38%	5.43%	5.75%
S&P BSE Enhanced Value	13.11%	4.87%	-7.58%
S&P BSE Quality	3.06%	1.18%	1.71%
S&P BSE Low Volatility	4.40%	0.98%	11.09%
S&P BSE IPO	10.27%	1.14%	-10.97%
S&P BSE SENSEX Inverse Daily	-6.50%	-4.27%	-5.62%
S&P BSE Sectors			
S&P BSE Energy	11.15%	17.78%	27.60%
S&P BSE Finance	12.71%	8.61%	16.27%
S&P BSE Information Technology	0.17%	8.57%	28.62%
S&P BSE Telecom	4.06%	3.94%	-20.16%
S&P BSE Utilities	9.84%	2.38%	-0.43%
S&P BSE Healthcare	4.70%	3.53%	10.13%
S&P BSE FMCG	3.42%	-0.67%	15.68%
S&P BSE Basic Materials	8.74%	1.41%	-6.15%
S&P BSE Industrials	8.72%	-0.62%	-10.54%
S&P BSE Consumer Discretionary Goods & Services	4.59%	-1.48%	-8.53%

INDEX	1M	QTD	12M
Global Equity			
Dow Jones Industrial Average® (25,717)*	-0.64%	10.90%	9.19%
S&P Global 1200*	0.79%	11.57%	3.41%
S&P/TSX 60*	-0.52%	15.00%	5.17%
S&P 500®*	1.26%	12.88%	8.76%
S&P/ASX All Australian 50	0.23%	11.30%	5.68%
S&P Europe 350®*	0.27%	10.19%	-3.41%
S&P Asia 50	0.32%	9.92%	-6.04%
S&P/TOPIX 150	0.32%	7.96%	-6.96%
S&P Latin America 40*	-3.24%	6.85%	-8.39%
S&P Global BMI*	0.41%	11.54%	1.51%
S&P Developed BMI*	0.39%	11.82%	2.53%
S&P Emerging BMI*	0.59%	9.20%	-6.96%
S&P Frontier BMI*	1.10%	8.53%	-9.98%
Regional Equity			
S&P China 500*	2.13%	18.16%	-2.02%
S&P Russia BMI*	0.48%	7.72%	10.32%
S&P Bangladesh Broad*	-3.46%	2.64%	1.14%
S&P Sri Lanka 20	-5.68%	-7.98%	-30.88%
India Fixed Income			
	Yield		
S&P India Sovereign Inflation-Linked*	1.31%	5.16%	5.39%
S&P BSE India 10 Yr Sovereign Bond*	7.32%	1.66%	0.60%
S&P BSE India Bond*	7.57%	1.51%	2.05%
S&P BSE India Provincial Bond*	7.85%	1.73%	2.19%
S&P BSE India Corporate Bond*	8.45%	1.23%	2.14%
Economic Indicators			
CBOE Volatility Index / VIX® (14.43)*	-2.37%	-43.23%	-27.74%
S&P GSCI*	1.29%	14.61%	-3.34%
Dow Jones Commodity (DJCI)*	-0.10%	7.32%	-2.94%
S&P Indian Rupee*	3.51%	2.33%	0.71%

Summary

- India's S&P BSE SENSEX roared back into life in the second half of Q1, posting a double-digit gain from the lows of mid-February to close the month less than one percent away from an all-time high.
- India's benchmark finished March with a total return of 7.9%, taking the year-to-date return to a positive 7.4%.
- Among Indian equity sectors, the S&P BSE Finance sector led in March, gaining 12.3%, while the surge in oil prices helped Energy to take the top spot for the quarter; the S&P BSE Energy closed the quarter with a total return of 18%.
- The S&P BSE MidCap and S&P BSE SmallCap both shared in the fruits of India's recovery, gaining 8% and 10% respectively.
- Among equity strategies, dividends were the flavor of the quarter as global bond yields tracked down; the S&P BSE Dividend Stability index came took the top spot in the first quarter with a total return of 9.6%.
- In price terms, the SENSEX has risen at an annualized rate of more than 10% since the last election concluded on May 16th, 2014. The world's most populous democracy will vote again over the next two months; the latest polls have the National Democratic Alliance set to retain power by a slim margin. A hung parliament looks the next-most likely outcome.

S&P BSE SENSEX Sector Contributions Q1 2019



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of March 29, except *, as of March 28. Index performance based on total return. Global Equity index returns are in USD, otherwise returns for indices are in local currency and/or USD for multi-currency regions. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at www.spdji.com

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