

S&P Dow Jones Indices

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INDEX INVESTMENT STRATEGY: India Dashboard

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March 31, 2022

INDEX	1M	QTR	12M
India Equity			
S&P BSE SENSEX (58,569)	4.13%	0.71%	19.50%
S&P BSE SENSEX 50	4.00%	0.74%	20.36%
S&P BSE 100	4.03%	0.78%	20.66%
S&P BSE 200	4.07%	0.28%	21.26%
S&P BSE 500	4.24%	-0.25%	22.26%
S&P BSE AllCap	4.26%	-0.34%	23.13%
S&P BSE MidCap	3.29%	-3.15%	20.68%
S&P BSE SmallCap	5.85%	-4.06%	37.69%
S&P BSE SENSEX Next 50	4.30%	1.10%	22.25%
India Equity Strategy			
S&P BSE Enhanced Value	4.00%	10.27%	39.37%
S&P BSE CPSE	3.57%	7.49%	35.05%
S&P BSE PSU	2.93%	7.28%	34.04%
S&P BSE Dividend Stability	3.04%	4.91%	23.10%
S&P BSE Momentum	5.92%	4.76%	40.25%
S&P BSE Quality	3.29%	2.57%	19.13%
S&P BSE SENSEX Futures	4.11%	0.49%	17.73%
S&P BSE Low Volatility	0.62%	-5.34%	7.51%
S&P BSE IPO	6.80%	-15.04%	26.04%
S&P BSE Sectors			
S&P BSE Utilities	5.19%	18.10%	65.18%
S&P BSE Energy	8.91%	8.71%	31.65%
S&P BSE Basic Materials	6.99%	4.32%	36.06%
S&P BSE Telecom	9.49%	1.40%	42.07%
S&P BSE Finance	1.41%	-0.96%	9.08%
S&P BSE Industrials	2.84%	-2.41%	34.93%
S&P BSE FMCG	2.53%	-2.61%	5.77%
S&P BSE Information Technology	8.66%	-3.68%	39.26%
S&P BSE Consumer Discretionary Goods & Services	0.28%	-4.94%	20.53%
S&P BSE Healthcare	4.06%	-7.09%	14.59%
S&P BSE Industries			
S&P BSE Power	4.91%	17.47%	67.62%
S&P BSE Metal	8.18%	17.32%	62.48%
S&P BSE Oil & Gas	8.54%	8.06%	31.91%
S&P BSE Bankex	0.28%	3.33%	11.57%
S&P BSE Teck	9.03%	-2.10%	38.18%
S&P BSE Auto	-2.28%	-2.89%	9.29%
S&P BSE Realty	6.23%	-4.15%	38.24%
S&P BSE Capital Goods	-0.51%	-4.18%	31.52%
S&P BSE Consumer Durables	-1.92%	-5.57%	29.15%
Other Indian Equity Thematic			
S&P BSE India Infrastructure	3.73%	5.09%	32.02%
S&P BSE SENSEX Inverse Daily	-3.75%	-0.13%	-12.56%

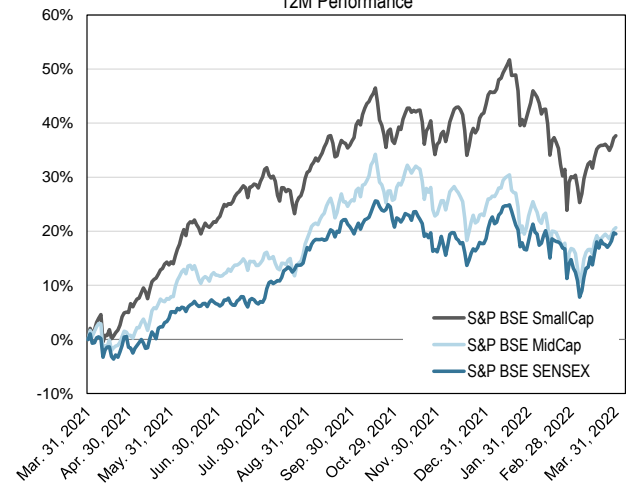
Summary

- Indian equities moved into positive territory for Q1, up 1%, after a stellar month, with the S&P BSE SENSEX gaining 4% in March. The SENSEX is currently outperforming the beleaguered S&P Emerging BMI which has been weighed down by Chinese equities.
- Smaller and medium Indian companies rebounded in March following February's loss but the S&P BSE SmallCap and S&P BSE MidCap were not able to fully recover from previous weakness and ended the first quarter of the year down 4% and 3%, respectively.
- Power and Metal are tied as the best performing S&P BSE industries each gaining 17% to the start the year, driven by higher energy and industrial metal prices globally. Amongst S&P BSE sectors Utilities took the lead, surging 18%. On the opposite side of the spectrum Healthcare and Consumer Durables weighed on local sectors and industries respectively, dropping 7% and 6% in turn.
- Among Indian equity strategies, the S&P BSE IPO appeared to be losing steam in 2022, following three consecutive years of strong double-digit returns. The composite of newly-launched Indian firms posted its worst quarterly return since the Q1 2020 sell-off, with freshly-listed local tech champions pulling at the rear.
- The iBoxx ALBI India Index, a composite of local currency bonds, managed to close the quarter flat by a single basis point. In contrast, U.S. dollar denominated debt in India proved less popular, making a 5% loss to start 2022.

Latest India Content: [iBoxx ALBI Monthly Update: March 2022](#)

INDEX	1M	QTR	12M
Global Equity			
Dow Jones Industrial Average® (35,229)*	4.11%	-2.58%	8.81%
S&P Global 1200*	4.13%	-3.33%	11.59%
S&P Latin America 40*	12.53%	28.79%	19.53%
S&P/ASX All Australian 50	11.54%	7.43%	13.78%
S&P/TSX 60*	6.72%	5.95%	24.07%
S&P 500®*	5.35%	-3.09%	17.48%
S&P Europe 350®*	1.23%	-6.03%	5.65%
S&P/TOPIX 150	-0.59%	-6.71%	-5.16%
S&P Asia 50	-2.89%	-9.27%	-21.18%
S&P Global BMI*	3.30%	-4.33%	7.44%
S&P Developed BMI*	3.87%	-4.17%	9.39%
S&P Emerging BMI*	-1.48%	-5.75%	-7.19%
S&P Frontier BMI*	1.37%	-5.13%	3.57%
Regional Equity			
S&P Southeast Asia 40	0.27%	6.50%	10.17%
S&P Bangladesh BMI*	0.24%	-0.15%	25.77%
S&P Pan Asia BMI*	0.14%	-5.58%	-7.21%
S&P Sri Lanka 20	-21.12%	-26.55%	11.17%
S&P China 500*	-6.52%	-12.83%	-21.56%
S&P Russia BMI*	-0.75%	-37.80%	-28.94%
India Fixed Income			
	Yield		
S&P BSE India Government Bill	3.92%	0.37%	0.96%
S&P BSE India Government Bond	6.43%	-0.09%	0.25%
S&P India Sovereign Inflation-Linked	-0.91%	-0.17%	-1.00%
S&P BSE India 10 Yr Sovereign Bond	6.84%	0.48%	3.26%
S&P BSE India Bond	6.45%	-0.02%	0.42%
iBoxx ALBI India	7.05%	-0.09%	0.01%
iBoxx ADBI India (USD)*	4.59%	-1.55%	-4.60%
S&P BSE Liquid Rate	3.56%	0.31%	0.86%
S&P BSE India Corporate Bond	6.53%	0.43%	1.44%
S&P BSE India Utilities Bond	6.99%	-0.16%	1.11%
S&P BSE India Industrials Bond	6.13%	0.64%	1.77%
S&P BSE India Financials Bond	6.55%	0.45%	1.41%
S&P BSE India Services Bond	6.49%	0.61%	1.82%
Economic Indicators			
CBOE Volatility Index / VIX® (19.33)*	-35.89%	12.25%	-0.36%
S&P GSCI*	13.68%	38.04%	70.62%
S&P GSCI Crude Oil*	16.23%	51.35%	100.85%
Dow Jones Commodity (DJCI)*	10.26%	28.33%	53.61%
Environmental, Social & Governance			
S&P BSE Greenex	2.07%	1.76%	24.53%
S&P BSE Carbonex	4.32%	1.35%	20.52%
S&P BSE 100 ESG	3.91%	0.97%	21.46%

S&P BSE large-, mid- and small-cap indices
12M Performance



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