

INDEX	1M	QTR	12M
India Equity			
S&P BSE SENSEX (49,509)	0.85%	3.85%	69.82%
S&P BSE SENSEX 50	1.25%	5.21%	72.72%
S&P BSE 100	1.03%	5.68%	73.48%
S&P BSE 200	1.29%	6.77%	76.26%
S&P BSE 500	1.27%	7.39%	78.63%
S&P BSE AllCap	1.26%	7.49%	79.75%
S&P BSE MidCap	1.21%	12.89%	92.98%
S&P BSE SmallCap	2.48%	14.32%	116.45%
S&P BSE SENSEX Next 50	-0.26%	8.35%	77.58%
India Equity Strategy			
S&P BSE Enhanced Value	0.37%	24.16%	122.11%
S&P BSE PSU	-3.46%	18.41%	55.98%
S&P BSE CPSE	-2.06%	13.87%	48.60%
S&P BSE Dividend Stability	-0.11%	9.34%	70.62%
S&P BSE Low Volatility	3.72%	5.07%	58.63%
S&P BSE IPO	-4.09%	4.94%	85.62%
S&P BSE SENSEX Futures*	2.06%	4.83%	69.75%
S&P BSE Quality	3.33%	2.83%	62.22%
S&P BSE Momentum	3.45%	-0.13%	37.47%
S&P BSE Sectors			
S&P BSE Basic Materials	8.48%	25.74%	137.53%
S&P BSE Utilities	4.88%	21.80%	70.16%
S&P BSE Industrials	0.38%	21.44%	125.14%
S&P BSE Information Technology	8.68%	9.59%	110.25%
S&P BSE Energy	-2.84%	4.66%	74.03%
S&P BSE Finance	-2.73%	4.21%	71.41%
S&P BSE Consumer Discretionary Goods & Services	0.08%	3.06%	80.11%
S&P BSE FMCG	7.67%	2.86%	29.38%
S&P BSE Telecom	-7.30%	2.18%	34.36%
S&P BSE Healthcare	2.27%	-1.46%	76.44%
S&P BSE Industries			
S&P BSE Metal	5.36%	24.69%	161.94%
S&P BSE Power	2.74%	21.71%	86.12%
S&P BSE Realty	-4.19%	7.75%	97.80%
S&P BSE Oil & Gas	-3.99%	7.90%	53.11%
S&P BSE Bankex	-3.68%	4.62%	70.29%
S&P BSE Capital Goods	-1.89%	12.75%	93.64%
S&P BSE Consumer Durables	3.36%	8.01%	70.31%
S&P BSE Auto	-2.98%	7.15%	108.45%
S&P BSE Teck	6.12%	7.47%	89.05%
Other Indian Equity Thematic			
S&P BSE India Infrastructure	-0.31%	20.77%	94.11%
S&P BSE SENSEX Inverse Daily	-0.54%	-3.15%	-39.84%

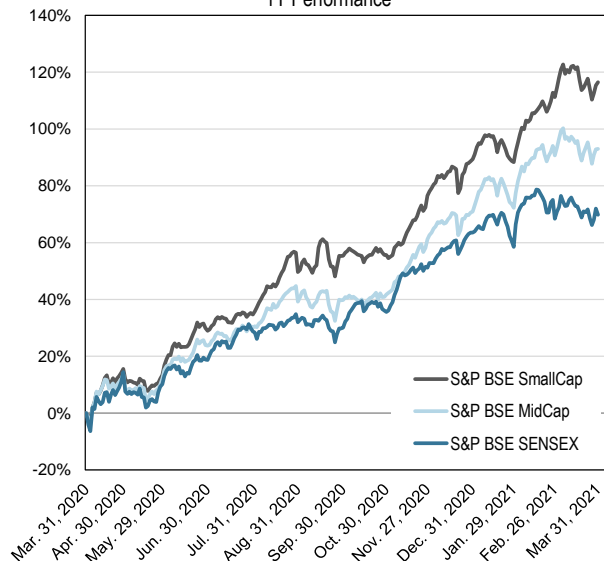
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Global Equity			
Dow Jones Industrial Average® (33,067)*	7.05%	8.56%	54.16%
S&P Global 1200*	3.39%	5.21%	53.38%
S&P/TSX 60*	4.82%	9.92%	59.03%
S&P 500®*	3.99%	5.78%	55.77%
S&P Europe 350®*	3.69%	4.50%	45.37%
S&P/ASX All Australian 50	-0.69%	4.37%	64.55%
S&P Asia 50	-3.41%	4.09%	65.99%
S&P/TOPIX 150	0.32%	1.30%	41.13%
S&P Latin America 40*	2.99%	-6.86%	53.93%
S&P Global BMI*	2.33%	5.01%	57.88%
S&P Developed BMI*	2.83%	5.29%	57.92%
S&P Emerging BMI*	-1.41%	2.93%	57.72%
S&P Frontier BMI*	-2.93%	-1.95%	65.90%
Regional Equity			
S&P Sri Lanka 20	-2.07%	10.42%	54.99%
S&P Russia BMI*	5.56%	7.63%	47.46%
S&P Bangladesh BMI*	-0.39%	2.19%	47.38%
S&P China 500*	-4.29%	-0.22%	37.48%
S&P Southeast Asia 40	-2.41%	-5.03%	28.87%
S&P Pan Asia BMI*	0.04%	3.34%	54.85%
India Fixed Income			
	Yield		
S&P BSE India Government Bill*	3.33%	0.27%	0.79%
S&P BSE India Government Bond*	6.03%	0.47%	-0.73%
S&P India Sovereign Inflation-Linked*	-1.10%	0.68%	1.09%
S&P BSE India 10 Yr Sovereign Bond*	6.14%	1.14%	-0.43%
S&P BSE India Bond*	6.14%	0.56%	-0.45%
S&P BSE India Provincial Bond*	6.43%	0.80%	-1.02%
S&P BSE Liquid Rate*	3.32%	0.27%	0.76%
S&P BSE India Agency Bond*	6.14%	1.21%	-0.08%
S&P BSE India Corporate Bond*	6.73%	1.04%	1.06%
S&P BSE India Financials Bond*	6.68%	1.01%	1.10%
S&P BSE India Services Bond*	6.33%	0.77%	1.75%
S&P BSE India Utilities Bond*	7.58%	1.31%	1.37%
S&P BSE India Industrials Bond*	6.53%	1.04%	0.57%
Economic Indicators			
CBOE Volatility Index / VIX® (19.61)*	-29.84%	-13.80%	-63.37%
S&P GSCI*	-1.83%	13.93%	50.72%
S&P GSCI Crude Oil*	-1.44%	25.13%	49.71%
Dow Jones Commodity (DJCI)*	-2.69%	8.41%	45.44%
Environmental, Social & Governance			
S&P BSE Greenex	2.25%	9.04%	84.61%
S&P BSE Carbonex	0.93%	6.51%	76.22%
S&P BSE 100 ESG	0.80%	7.32%	81.12%

Summary

- Despite running out of steam in mid-March, the S&P BSE SENSEX recorded a 1% gain over the month, completing a 4% gain for the first quarter of 2021. Mid- and small-cap equities fared even better, with double-digit returns of 13% and 14%, respectively, so far this year.
- India's performance was even more creditable in light of the struggles of the broader region. The S&P Southeast Asia 40 declined 2% in March, making it a loss of 5% for the quarter.
- Indian equity strategies followed the global trend, with Value outperforming and Momentum lagging. The S&P BSE Enhanced Value surged this quarter, with an impressive gain of 24%. Public sector-related companies took the other podium positions; the S&P BSE Public Sector Undertakings (PSU) and S&P BSE Central Public Sector Enterprises (CSPE) indices rose 18% and 14%, respectively.
- Amongst S&P BSE sectors, Basic Materials, Utilities, and Industrials clocked in the largest returns with quarterly performances all in excess of 20%, while Healthcare was the sole laggard in Q1, sliding 1.5%. Despite declining in March, Energy, Finance and Telecom also finished the quarter with gains.
- All of our reported fixed income indices posted positive returns in March, but performances were mixed on the quarter with the S&P India Provincial Bond Index declining 1%, while the S&P India Services Bond Index took the top spot with a 2% gain.

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S&P BSE large-, mid- and small-cap indices
1Y Performance



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of March 31, except *, as of March 30. Index performance based on total return. Global Equity index returns are in U.S. dollar, otherwise returns for indices are in local currency and/or USD for multi-currency regions. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at www.spglobal.com/spdji

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