India Equity

INDEX | 1-M | QTD | 12-M |
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S&P BSE SENSEX (27,957) | -4.64% | 1.86% | 26.81% |
S&P BSE 100 | -4.19% | 3.03% | 30.14% |
S&P BSE 200 | -3.61% | 3.38% | 33.77% |
S&P BSE 500 | -3.43% | 3.23% | 35.01% |
S&P BSE MidCap | -1.99% | 2.24% | 51.27% |
S&P BSE SmallCap | -3.28% | -1.67% | 55.66% |

Equity Strategy

INDEX | 1-M | QTD | 12-M |
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S&P BSE IPO | 1.12% | 4.82% | 79.44% |
S&P BSE Shariah | -0.44% | 8.05% | 44.16% |
S&P BSE Infrastructure | -0.65% | 2.52% | 33.35% |
S&P India LargeCap Growth | -2.17% | 9.49% | 39.17% |
S&P India LargeCap Value | -3.86% | -0.40% | 20.86% |
S&P India Select* | -4.11% | 4.54% | 23.72% |
S&P BSE PSU | -5.10% | -6.27% | 22.54% |

BSE Sectors

INDEX | 1-M | QTD | 12-M |
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S&P BSE Healthcare | 9.02% | 17.66% | 72.34% |
S&P BSE Consumer Durables | 0.29% | 7.72% | 60.66% |
S&P BSE TECk | -2.60% | 7.26% | 30.11% |
S&P BSE Capital Goods | -2.73% | 12.06% | 45.25% |
S&P BSE Oil & Gas | -3.52% | -5.56% | -0.09% |
S&P BSE Auto | -3.61% | 3.40% | 46.71% |
S&P BSE Information Technology | -4.72% | 7.93% | 32.72% |
S&P BSE FMCG | -5.46% | 0.10% | 13.25% |
S&P BSE Power | -6.16% | 1.94% | 24.83% |
S&P BSE Bankex | -7.57% | -2.76% | 44.59% |
S&P BSE Realty | -8.64% | 7.04% | 14.28% |
S&P BSE Metal | -8.93% | -10.20% | -3.02% |

Summary

India’s equity markets suffered in March as the S&P BSE SENSEX recorded a loss of 4.6%.

This poor performance was not enough to take the shine off what proved to be a positive quarter, and with Indian corporates closing the books on the financial year, nowhere near enough to make the 12-month returns anything but stellar.

Continuing a recurrent theme for the local markets, smaller companies fared significantly better than their larger contemporaries, the performance of each of our broad indices improved with the inclusion of stocks lower down the capitalization scale.

Recovering from a dismal February, new companies – as represented by the S&P BSE IPO index - had the distinction as the only gaining strategy index. Growth slightly outperformed value, with Infrastructure also clocking in with strong outperformance.

Financials and commodity-related companies were best avoided this month and this quarter. Health Care, on the other hand, was by far the best performer and achieved a hat-trick: the best-performing sector this month, quarter and financial year.

The Indian rupee was more or less unchanged against the dollar; bond yields in the U.S. and India also finished the month more or less where they started.
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