

S&P Dow Jones Indices

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INDEX INVESTMENT STRATEGY: India Dashboard

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January 31, 2022

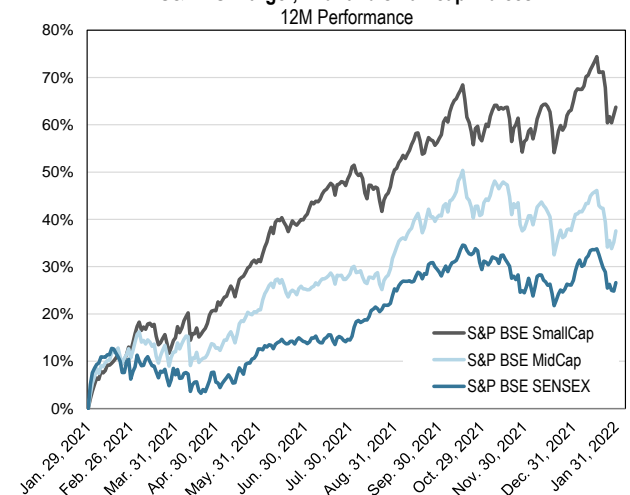
INDEX	1M	3M	12M
India Equity			
S&P BSE SENSEX (58,014)	-0.38%	-2.13%	26.62%
S&P BSE SENSEX 50	-0.11%	-1.75%	28.65%
S&P BSE 100	-0.02%	-1.54%	29.25%
S&P BSE 200	-0.29%	-1.49%	31.29%
S&P BSE 500	-0.38%	-0.99%	33.47%
S&P BSE AllCap	-0.28%	-0.60%	34.77%
S&P BSE MidCap	-1.43%	-2.46%	37.57%
<u>S&P BSE SmallCap</u>	-0.75%	4.56%	63.74%
S&P BSE SENSEX Next 50	0.39%	-0.38%	32.33%
India Equity Strategy			
S&P BSE PSU	10.80%	5.83%	65.36%
S&P BSE Enhanced Value	8.58%	2.82%	64.97%
S&P BSE CPSE	7.88%	5.29%	57.76%
S&P BSE Dividend Stability	4.97%	1.84%	36.45%
S&P BSE Momentum	-0.17%	0.57%	39.78%
S&P BSE Quality	-0.51%	-4.26%	20.11%
S&P BSE SENSEX Futures*	-1.83%	-3.65%	22.90%
S&P BSE Low Volatility	-2.74%	-3.38%	15.60%
S&P BSE IPO	-10.06%	-13.71%	42.40%
S&P BSE Sectors			
S&P BSE Utilities	13.83%	14.05%	97.96%
S&P BSE Finance	3.23%	-4.99%	22.93%
S&P BSE Energy	2.62%	-2.94%	38.19%
S&P BSE Industrials	1.35%	7.33%	62.33%
S&P BSE Telecom	0.37%	6.16%	35.22%
S&P BSE Consumer Discretionary Goods & Services	-0.66%	1.03%	31.66%
S&P BSE Basic Materials	-0.88%	-1.95%	63.10%
S&P BSE FMCG	-2.34%	-3.77%	12.58%
S&P BSE Healthcare	-8.02%	-3.69%	17.49%
S&P BSE Information Technology	-8.10%	3.85%	42.11%
S&P BSE Industries			
S&P BSE Power	13.11%	18.46%	101.73%
S&P BSE Bankex	7.82%	-2.42%	26.12%
S&P BSE Oil & Gas	6.65%	4.51%	43.01%
S&P BSE Auto	6.41%	4.23%	20.68%
S&P BSE Capital Goods	1.43%	9.37%	50.98%
S&P BSE Realty	-0.77%	-4.36%	58.01%
S&P BSE Metal	-1.36%	-3.72%	79.11%
S&P BSE Consumer Durables	-6.36%	-3.00%	39.68%
S&P BSE Teck	-6.74%	3.58%	37.88%
Other Indian Equity Thematic			
S&P BSE India Infrastructure	7.17%	7.86%	62.67%
S&P BSE SENSEX Inverse Daily	0.81%	3.39%	-17.41%

Summary

- Indian equities significantly outperformed global benchmarks, as the S&P BSE SENSEX slipped just 0.4% in January, faring significantly better than both international and regional equity benchmarks.
- The S&P BSE SENSEX Next 50, which measures stocks that rank 51 to 100 in the S&P BSE LargeMidCap by market capitalization, was our sole Indian size range to start the year with a positive return, finishing up 39 bps.
- Utilities and Power took the crown respectively for S&P BSE sector and industries, rising 14% and 13%, respectively. Although local Energy stocks ended the month higher, producers of Energy only gained 3%, in comparison to double-digit results for distributors.
- Among Indian equity strategies, Public Sector-Undertakings (PSU) led, gaining 11%, while at the other end of the spectrum, the S&P BSE IPO dropped 10% in January, pulled down heavily by Zomato and other previous tech darlings.
- At the bottom of the pack for sectors and industries was S&P BSE Information Technology, shedding 8%, consistent with the global trend that saw segments with the bulk of their expected cash flows far in the future hit hard by expectations of tighter monetary policy ahead.
- A steepening sovereign yield curve resulted in slight losses for all but the shortest duration government bonds, while corporate bonds advanced across all sectors in a sign of improved credit quality for Indian corporates.
- The recent strong run of our Indian ESG indices has continued: after three straight years of outperformance versus its parent index, the S&P BSE 100 ESG is off to a great start in 2022, advancing 0.5% in January.

INDEX	1M	3M	12M
Global Equity			
Dow Jones Industrial Average® (34,725)*	-4.36%	-2.61%	17.97%
S&P Global 1200*	-6.22%	-3.93%	14.88%
S&P/TSX 60*	-2.96%	-2.63%	26.34%
S&P 5000*	-6.93%	-3.44%	21.00%
S&P Europe 3500*	-5.46%	-4.15%	12.64%
S&P/ASX All Australian 50	-8.70%	-10.91%	0.62%
S&P/TOPIX 150	-4.88%	-5.40%	-0.70%
S&P Asia 50	-1.81%	-5.27%	-16.82%
S&P Latin America 40*	7.16%	7.77%	1.17%
S&P Global BMI*	-6.94%	-5.96%	10.13%
S&P Developed BMI*	-7.44%	-6.13%	12.12%
S&P Emerging BMI*	-2.64%	-4.57%	-4.19%
S&P Frontier BMI*	-6.38%	-8.27%	-1.98%
Regional Equity			
S&P Sri Lanka 20	3.93%	19.24%	30.39%
S&P Bangladesh BMI*	2.55%	0.75%	20.60%
S&P Southeast Asia 40	0.53%	-0.39%	2.37%
S&P Pan Asia BMI*	-5.90%	-7.49%	-6.45%
S&P China 500*	-6.45%	-10.37%	-20.43%
S&P Russia BMI*	-7.28%	-14.49%	15.29%
India Fixed Income			
	Yield		
S&P BSE India Government Bill*	3.78%	0.24%	0.88%
S&P BSE India Government Bond*	6.33%	-0.75%	-0.02%
S&P India Sovereign Inflation-Linked*	-0.96%	0.07%	0.96%
S&P BSE India 10 Yr Sovereign Bond*	6.75%	-1.31%	-0.98%
S&P BSE India Bond*	6.37%	-0.61%	0.15%
S&P BSE India Provincial Bond*	6.60%	-0.50%	0.15%
S&P BSE Liquid Rate*	3.71%	0.28%	0.87%
S&P BSE India Agency Bond*	6.27%	-0.35%	0.16%
S&P BSE India Corporate Bond*	6.59%	0.23%	1.14%
S&P BSE India Utilities Bond*	6.83%	0.09%	1.15%
S&P BSE India Industrials Bond*	6.08%	0.74%	1.50%
S&P BSE India Financials Bond*	6.66%	0.14%	1.10%
S&P BSE India Services Bond*	6.61%	0.65%	1.12%
Economic Indicators			
CBOE Volatility Index / VIX® (27.66)*	60.63%	70.11%	-16.41%
S&P GSCI*	11.02%	6.52%	48.48%
S&P GSCI Crude Oil*	16.21%	6.53%	75.36%
Dow Jones Commodity (DJCI)*	8.01%	6.71%	36.41%
Environmental, Social & Governance			
S&P BSE Greenex	2.14%	0.93%	35.13%
S&P BSE Carbonex	0.32%	-1.38%	29.28%
S&P BSE 100 ESG	0.50%	-1.35%	31.51%

S&P BSE large-, mid- and small-cap indices



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Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of January 31, except *, as of January 28. Index performance based on total return. Global Equity index returns are in U.S. dollar, otherwise returns for indices are in local currency and/or USD for multi-currency regions. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at www.spglobal.com/spdji

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