Among BSE SENSEX sectors, Realty proved the clear winner, gaining by 1.56%. Emerging Markets equities rose by 1.77%. After a superb 2014, the New Year began with further strong performances, including industrial metals and energy – that has continued into the New Year.

The strong returns in Indian equities this month are even more notable in the context of the global picture, with the S&P Developed BMI, the S&P 500 and the S&P CITIC A-Shares indices posting losses on the month.

The Indian Rupee strengthened against the U.S. Dollar in January, as the Reserve Bank of India (RBI) cut the repo rate by 25 basis points to 7.75% from 8%, ahead of its February 3, 2015 policy review meeting. The RBI affirmed that inflation has fallen significantly below its target of 8%.

The left hand side of our dashboard is a riot of green ink, with nearly every index based on Indian equities posting gains. In a reversal of recent trends, larger companies outperformed smaller as each of our broad market indices decreased in returns based on an expanding universe of capitalization.

Summary

- After a superb 2014, the New Year began with further strong performances from Indian equities. The S&P SENSEX index of blue-chip equities rose by 6% to finish the month at 29,183.

- The yield on 10-year Indian sovereign bonds fell by a few basis points as shares indices posting losses on the month.

- Among BSE SENSEX sectors, Realty proved the clear winner, gaining by over 16%, while Metal proved the laggard and the only sector to post a loss for the month. Oil and Gas came second from the bottom, reflecting the poor performance of commodities - including industrial metals and energy – that has continued into the New Year.

S&P BSE SENSEX Sector Contribution (January 2015)

Index Dashboard

India

January 30, 2015

Market Attributes: Index Dashboard

Index Investment Strategy

INDEX 1-M 3-M 12-M

India Equity

S&P BSE SENSEX (29183) 6.15% 4.81% 44.36%
S&P BSE 100 6.40% 6.26% 48.70%
S&P BSE 200 6.24% 7.41% 52.21%
S&P BSE 500 5.85% 7.17% 53.37%
S&P BSE MidCap 3.58% 9.28% 72.38%
S&P BSE SmallCap 2.19% 3.72% 82.84%

Equity Strategy

S&P BSE Infrastructure 3.40% 1.97% 56.03%
S&P BSE PSU -0.25% -1.34% 56.03%
S&P BSE Shariah 5.97% 7.71% 47.11%
S&P India Select* 9.26% 5.51% 48.78%
S&P India LargeCap Value* 6.37% 3.23% 43.00%
S&P India LargeCap Growth* 10.00% 10.74% 44.27%
S&P Pan Asia Dividend Aristocrats* 2.16% -1.81% 9.14%

BSE Sectors

S&P BSE Realty 16.48% 16.60% 50.72%
S&P BSE Capital Goods 10.74% 7.39% 81.95%
S&P BSE Consumer Durables 10.16% 7.91% 93.31%
S&P BSE Auto 7.27% 7.57% 74.78%
S&P BSE Healthcare 6.63% 9.17% 55.85%
S&P BSE FMCG 6.55% 10.42% 28.96%
S&P BSE Power 6.36% 2.74% 47.78%
S&P BSE Bankex 5.86% 16.46% 96.14%
S&P BSE Information Technology 5.75% 4.59% 20.63%
S&P BSE TEck 5.15% 3.46% 21.09%
S&P BSE Oil & Gas 2.51% -8.81% 22.29%
S&P BSE Metal -5.23% -13.77% 13.04%

INDEX 1-M 3-M 12-M

Developed

S&P Developed BMI* -1.73% -0.29% 7.67%
S&P 500 (2021)* -1.73% 0.66% 15.73%
DJIA (17,417)* -2.16% 0.75% 13.55%
S&P Europe 350* 1.02% -0.80% -0.47%
S&P TOPIX 150 0.23% 5.73% 16.94%
S&P / ASX 200 3.39% 1.71% 12.33%
S&P Global 1200* -0.88% -0.65% 8.63%

Emerging

S&P Emerging BMI* 1.56% -3.99% 9.13%
S&P Frontier BMI* -2.58% -11.00% -0.44%
S&P / CITIC 50 A-Shares -7.52% -42.69% 62.96%
S&P South Africa Composite* 2.90% -1.13% 12.28%
S&P Russian Federation BMI* 0.87% -30.69% -40.05%
S&P Brazil BMI* -2.67% -17.32% -7.62%
S&P Sri Lanka 20 -3.67% -3.16% 17.25%
S&P BSE India 10 Yr Sovereign Bond* 7.71% 5.71% 14.66%

Fixed Income

Yield

S&P BSE India 10 Yr Sovereign Bond* 7.71% 5.71% 14.66%
S&P India Provincial Bond* 7.98% 3.70% 14.42%
S&P India Corporate Bond* 8.49% 5.02% 15.68%
S&P India Corporate USD Bond* 2.88% 1.86% 7.88%
S&P U.S. Aggregate Bond 1.81% 2.26% 5.27%
S&P BSE Bangladesh Broad* -2.99% -8.42% 1.77%
S&P SENSEX (29183) 6.15%

Volatility, Commodity and Currency

S&P 500 / CBOE Volatility (VIX)* -2.29% 33.71% 8.50%
S&P GSCI® 5.51% -3.30% 3.72%
S&P GSCI® 5.51% -3.30% 3.72%

Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of the close Jan 30, 2015 or (*) as of Jan 29, 2015. Index performance based on total return. Brazil and Russian index returns are in USD, otherwise returns for indices are in local currency and/or USD for multi-currency regions. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at www.spgi.com
Disclaimer

Market Attributes:

Index Dashboard

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