

S&P Dow Jones Indices

A Division of S&P Global

INDEX	1M	YTD	12M
India Equity			
S&P BSE SENSEX (35,867)	-0.98%	-0.45%	6.25%
S&P BSE 100	-0.47%	-1.41%	2.52%
S&P BSE 200	-0.42%	-1.82%	0.67%
S&P BSE AllCap	-0.60%	-2.51%	-3.37%
S&P BSE MidCap	-1.58%	-7.18%	-12.75%
S&P BSE SmallCap	-1.62%	-6.81%	-23.86%
India Equity Strategy			
S&P BSE IPO	4.11%	-8.28%	-20.37%
S&P BSE Dividend Stability	3.28%	-0.61%	-1.30%
S&P BSE SENSEX Inverse Daily	1.91%	2.38%	5.36%
S&P BSE CPSE	1.70%	-3.94%	-17.83%
S&P BSE Momentum	0.30%	0.04%	-4.38%
S&P BSE India Infrastructure	0.21%	-5.99%	-21.08%
S&P BSE Quality	-0.08%	-1.82%	-2.86%
S&P BSE Low Volatility	-0.55%	-3.28%	5.06%
S&P BSE SENSEX Futures*	-0.96%	-0.42%	5.60%
S&P BSE PSU	-1.44%	-5.96%	-16.91%
S&P BSE Enhanced Value	-2.37%	-7.28%	-25.75%
S&P BSE Sectors			
S&P BSE Consumer Discretionary Goods & Services	1.73%	-5.80%	-13.47%
S&P BSE Energy	1.13%	5.96%	7.68%
S&P BSE Telecom	1.08%	-0.12%	-29.30%
S&P BSE Basic Materials	0.12%	-6.74%	-20.03%
S&P BSE Information Technology	-0.04%	8.38%	24.24%
S&P BSE Healthcare	-0.82%	-1.12%	-1.94%
S&P BSE Industrials	-1.35%	-8.59%	-22.83%
S&P BSE Finance	-1.60%	-3.63%	0.72%
S&P BSE Utilities	-1.70%	-6.79%	-12.75%
S&P BSE FMCG	-2.20%	-3.95%	9.57%

Summary

- S&P BSE SENSEX declined 1% in February, led down by Financials and accompanied by escalating tensions on the Kashmiri border.
- Indian equities offered a sharp contrast to the strong performance from global equities and Asian markets, which were given a leg up by U.S. / China trade optimism.
- The S&P BSE MidCap and S&P BSE SmallCap lagged large caps; both indices declined by more than 1.5% over the month
- With the election looming, the S&P BSE India 10 Year Sovereign Bond Index dropped 0.2% this month. Prime Minister Modi received a boost in the polls following the deterioration of relations with Pakistan, but the ultimate result of this year's general election remains hard to call.
- Despite the 21st Feb announcement of a \$7 billion injection to state-owned banks, the beleaguered S&P BSE Finance continued to underperform and closed the month with a decline of 1.6%.
- The S&P BSE Consumer Discretionary Goods and Services Index was the best performing sector, gaining 1.7% this month, but has a long way to go before it recovers from previous declines: it is down 5.8% year-to-date and 13.5% over the last 12 months.

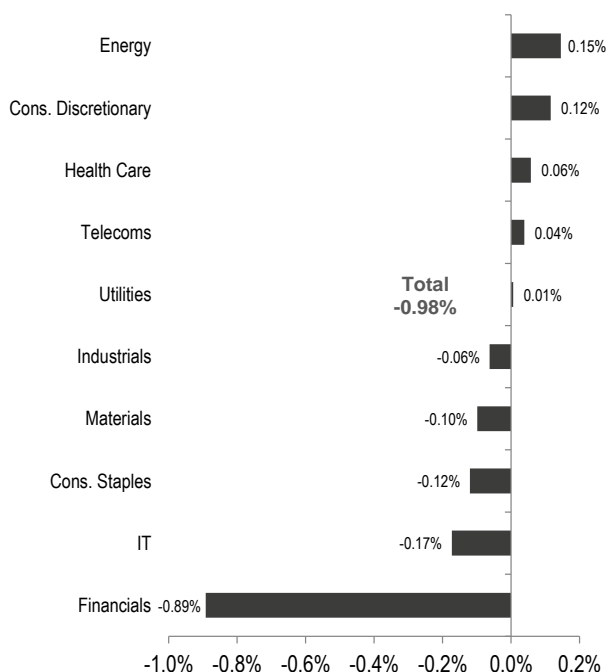
Index Dashboard: India

February 28, 2019

INDEX	1M	YTD	12M
Global Equity			
Dow Jones Industrial Average® (25,985)*	4.28%	11.88%	6.20%
S&P Global 1200*	3.19%	11.08%	0.88%
S&P/ASX All Australian 50	4.22%	11.05%	-0.40%
S&P 500®*	3.47%	11.76%	4.94%
S&P Europe 350®*	3.34%	9.77%	-4.96%
S&P/FTSE 60*	3.33%	16.47%	5.65%
S&P Asia 50	1.53%	9.57%	-7.13%
S&P/TOPIX 150	0.33%	7.62%	-8.65%
S&P Latin America 40*	-1.18%	13.17%	-3.63%
S&P Global BMI*	3.16%	11.49%	-0.36%
S&P Developed BMI*	3.36%	11.75%	0.73%
S&P Emerging BMI*	1.39%	9.26%	-9.25%
S&P Frontier BMI*	3.21%	7.98%	-10.46%
Regional Equity			
S&P China 500*	8.12%	16.04%	-7.20%
S&P Russia BMI*	-1.51%	7.32%	8.20%
S&P Bangladesh Broad*	-1.71%	6.33%	1.04%
S&P Sri Lanka 20	-3.10%	-2.43%	-27.76%
India Fixed Income			
	Yield		
S&P India Sovereign Inflation-Linked*	2.51%	0.31%	0.20%
S&P BSE India 10 Yr Sovereign Bond*	7.48%	-0.23%	-0.79%
S&P BSE India Bond*	7.72%	0.68%	0.81%
S&P BSE India Provincial Bond*	7.99%	0.37%	0.62%
S&P BSE India Corporate Bond*	8.68%	0.46%	0.90%
Economic Indicators			
CBOE Volatility Index / VIX® (14.7)*	-11.29%	-42.17%	-25.94%
S&P GSCI*	3.91%	13.25%	-2.36%
Dow Jones Commodity (DJCI)*	2.15%	7.66%	-2.60%
S&P Indian Rupee*	0.38%	-1.22%	-2.04%

S&P BSE SENSEX Sector Contributions

February 2019



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