

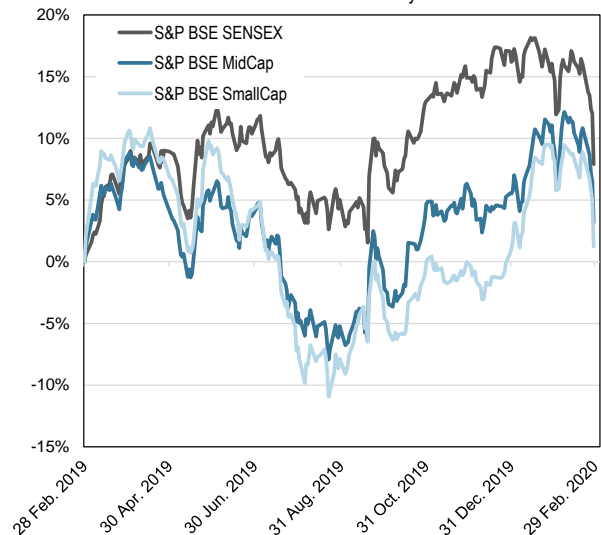
INDEX	1M	YTD	12M
India Equity			
S&P BSE SENSEX (38,297)	-5.93%	-7.13%	7.91%
S&P BSE SENSEX 50	-6.38%	-7.85%	5.23%
S&P BSE 100	-6.46%	-7.62%	3.93%
S&P BSE 200	-6.29%	-6.96%	4.60%
S&P BSE 500	-6.42%	-6.51%	4.21%
S&P BSE AllCap	-6.46%	-6.47%	3.70%
S&P BSE MidCap	-5.35%	-2.22%	3.17%
S&P BSE SmallCap	-6.39%	0.23%	1.25%
S&P BSE SENSEX Next 50	-7.01%	-6.06%	-4.02%
India Equity Strategy			
S&P BSE IPO	8.30%	14.30%	76.96%
S&P BSE SENSEX Inverse Daily	6.78%	8.98%	1.54%
S&P BSE Momentum	-1.77%	-0.67%	16.36%
S&P BSE SENSEX Futures*	-2.28%	-3.56%	12.18%
S&P BSE Low Volatility	-5.35%	-4.11%	4.38%
S&P BSE Quality	-5.83%	-5.97%	-0.51%
S&P BSE CPSE	-9.31%	-15.07%	-13.08%
S&P BSE PSU	-9.63%	-14.67%	-10.27%
S&P BSE Dividend Stability	-9.99%	-13.85%	-10.11%
S&P BSE Enhanced Value	-12.45%	-16.36%	-16.38%
S&P BSE Sectors			
S&P BSE Telecom	0.35%	5.99%	21.38%
S&P BSE Healthcare	-3.21%	0.60%	-1.12%
S&P BSE Information Technology	-5.55%	-3.02%	0.08%
S&P BSE FMCG	-5.77%	-3.83%	-2.01%
S&P BSE Finance	-5.92%	-7.93%	13.46%
S&P BSE Energy	-6.85%	-13.75%	1.21%
S&P BSE Consumer Discretionary Goods & Services	-7.03%	-4.73%	0.46%
S&P BSE Basic Materials	-7.47%	-5.44%	-2.13%
S&P BSE Utilities	-8.58%	-7.98%	-5.62%
S&P BSE Industrials	-11.34%	-8.06%	-6.17%
S&P BSE Industries			
S&P BSE Consumer Durables	0.04%	4.59%	22.84%
S&P BSE Teck	-4.78%	-2.28%	0.99%
S&P BSE Bankex	-5.31%	-8.88%	11.65%
S&P BSE Oil & Gas	-8.91%	-13.98%	-6.71%
S&P BSE Power	-9.20%	-10.48%	-3.63%
S&P BSE Capital Goods	-11.74%	-9.04%	-8.69%
S&P BSE Metal	-12.91%	-20.71%	-21.66%
S&P BSE Auto	-14.02%	-15.52%	-15.89%
S&P BSE Realty	-15.79%	-6.72%	19.13%
Other Indian Equity Thematic			
S&P BSE India Infrastructure	-12.46%	-11.99%	-14.73%

INDEX	1M	YTD	12M
Global Equity			
Dow Jones Industrial Average® (25,767)*	-8.55%	-9.36%	1.78%
S&P Global 1200*	-6.69%	-7.51%	7.14%
S&P Asia 50	-2.32%	-6.55%	4.67%
S&P/TSX 60*	-4.17%	-4.12%	6.53%
S&P Europe 350®*	-6.07%	-8.45%	3.90%
S&P 500®*	-7.48%	-7.52%	9.07%
S&P/TOPIX 150	-9.35%	-10.59%	0.49%
S&P/ASX All Australian 50	-9.92%	-9.17%	0.85%
S&P Latin America 40*	-10.93%	-17.76%	-15.16%
S&P Global BMI*	-6.44%	-7.69%	5.34%
S&P Emerging BMI*	-2.84%	-7.01%	2.67%
S&P Developed BMI*	-6.89%	-7.77%	5.63%
S&P Frontier BMI*	-5.96%	-4.78%	2.22%
Regional Equity			
S&P China 500*	3.26%	-0.39%	13.97%
S&P Bangladesh BMI*	-2.15%	-1.50%	-20.39%
S&P Russia BMI*	-5.97%	-6.26%	22.01%
S&P Sri Lanka 20	-6.57%	-9.57%	-8.41%
S&P Southeast Asia 40	-8.31%	-12.76%	-9.32%
S&P Pan Asia BMI*	-4.21%	-6.99%	2.24%
India Fixed Income			
	Yield		
S&P BSE India Government Bill*	5.10%	0.37%	0.82%
S&P BSE India Government Bond*	6.43%	2.35%	2.97%
S&P India Sovereign Inflation-Linked*	0.08%	1.58%	2.24%
S&P BSE India 10 Yr Sovereign Bond*	6.38%	2.26%	2.48%
S&P BSE India Bond*	7.06%	2.05%	2.77%
S&P BSE India Provincial Bond*	6.72%	1.94%	2.52%
S&P BSE Liquid Rate*	4.81%	0.34%	0.77%
S&P BSE India Agency Bond*	6.77%	2.08%	2.75%
S&P BSE India Corporate Bond*	8.65%	1.29%	2.26%
S&P BSE India Financials Bond*	8.82%	1.18%	2.19%
S&P BSE India Services Bond*	7.33%	1.59%	2.58%
S&P BSE India Utilities Bond*	7.87%	2.10%	2.88%
S&P BSE India Industrials Bond*	7.48%	1.80%	2.50%
Economic Indicators			
CBOE Volatility Index / VIX® (39.16)*	107.86%	167.49%	164.95%
S&P GSCI*	-5.98%	-16.15%	-12.83%
Dow Jones Commodity (DJCI)*	-3.22%	-10.91%	-8.68%
S&P Indian Rupee*	0.24%	0.25%	6.52%
ESG and Carbon Efficient			
S&P BSE Greenex	-8.58%	-8.30%	-0.46%
S&P BSE Carbonex	-6.65%	-7.91%	2.40%
S&P BSE 100 ESG	-5.86%	-7.60%	4.71%

Summary

- Indian equities suffered from the broader global sell-off, as growing fears of coronavirus's impact on global growth caused widespread risk-off sentiment and a flight to safety. The S&P BSE SENSEX declined 5.9% in February, continuing its negative run in 2020.
- Declines were had across cap ranges and strategies. The large cap S&P BSE 100 and the BSE SmallCap declined 6.5% and 6.4%, respectively, while Indian smart beta strategies also struggled on the month. The S&P BSE Enhanced Value in particular declined 12.5%.
- Newly listed companies offered a bright spot among the sea of red this month; the S&P BSE IPO gained 8.3% in February and is now up 14.3% in 2020.
- Most sectors and industries ended the month in negative territory. Industrials led the way down for sectors, declining 11.3% while the Realty industry slid 15.8%. Telecoms were an outlier, gaining 0.4% in February.
- Indian fixed income indices benefitted from the risk-off sentiment, rising in February as yields ticked down. The S&P BSE India Government Bond Index led the way up with a gain of 2.4%.

S&P BSE large-, mid- and small-cap indices
Total returns indexed to February 28th 2019



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of February 28, except *, as of February 27. Index performance based on total return. Global Equity index returns are in USD, otherwise returns for indices are in local currency and/or USD for multi-currency regions. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at www.spdji.com

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