

S&P Dow Jones Indices

A Division of **S&P Global**

Index Dashboard: India

February 28, 2017

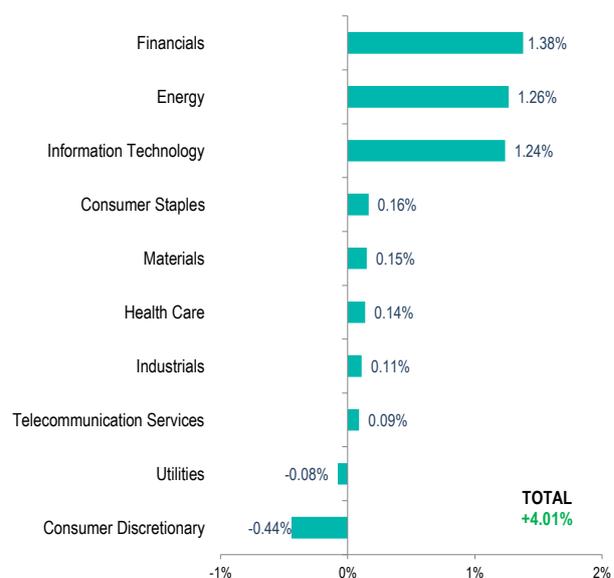
INDEX	1M	3M	12M
India Equity			
S&P BSE SENSEX (28,743)	4.01%	8.05%	26.88%
S&P BSE 100	4.22%	9.76%	31.74%
S&P BSE 200	4.41%	10.08%	32.75%
S&P BSE AllCap	4.56%	10.52%	34.36%
S&P BSE MidCap	5.53%	12.77%	43.19%
S&P BSE SmallCap	5.92%	13.76%	44.65%
India Equity Strategy			
S&P BSE IPO	9.02%	16.52%	46.28%
S&P BSE Enhanced Value	6.03%	18.73%	74.00%
S&P BSE Momentum	4.87%	16.07%	50.47%
S&P BSE Dividend Stability	4.71%	10.16%	38.14%
S&P BSE Quality	4.04%	10.52%	36.48%
S&P BSE SENSEX Futures*	3.98%	7.76%	23.99%
S&P BSE Low Volatility	3.75%	7.27%	24.81%
S&P BSE India Infrastructure	2.67%	10.62%	58.22%
S&P BSE PSU	2.43%	11.11%	58.64%
S&P BSE CPSE	1.91%	11.19%	60.98%
S&P BSE SENSEX Inverse Daily	-2.99%	-5.66%	-11.76%
S&P BSE Sectors			
S&P BSE Energy	9.55%	12.76%	47.98%
S&P BSE Information Technology	8.35%	2.16%	3.48%
S&P BSE Finance	5.47%	13.92%	49.04%
S&P BSE Consumer Discretionary Goods & Svs	4.21%	11.35%	36.77%
S&P BSE Healthcare	4.01%	4.50%	1.69%
S&P BSE Telecom	3.87%	15.28%	8.92%
S&P BSE FMCG	2.74%	8.27%	25.46%
S&P BSE Basic Materials	2.29%	16.40%	76.67%
S&P BSE Utilities	1.69%	10.37%	44.96%
S&P BSE Industrials	0.38%	8.86%	39.37%

INDEX	1M	3M	12M	
Global Equity				
Dow Jones Industrial Average™ (20,837)*	5.27%	5.93%	29.46%	
S&P Global 1200*	2.92%	5.56%	22.80%	
S&P 500® (2,370)*	4.24%	6.21%	25.29%	
S&P Europe 350®*	1.08%	3.06%	12.76%	
S&P/TOPIX 150	1.21%	4.24%	21.12%	
S&P/ASX All Australia 50	2.40%	1.69%	22.66%	
S&P Asia 50	2.76%	9.38%	35.45%	
S&P Latin America 40	4.93%	14.94%	56.08%	
S&P Global BMI*	3.03%	5.86%	23.58%	
S&P Developed BMI*	2.92%	5.50%	22.83%	
S&P Emerging BMI*	3.99%	9.32%	31.10%	
S&P Frontier BMI*	1.09%	7.93%	20.33%	
Regional Equity				
S&P Pan Asia BMI*	2.73%	7.59%	24.68%	
S&P China 500	2.93%	7.12%	30.83%	
S&P Russia BMI*	-3.92%	-2.44%	50.80%	
S&P Sri Lanka 20	1.37%	0.91%	7.95%	
S&P Bangladesh Broad	2.94%	12.54%	30.61%	
India Fixed Income				
	Yield			
S&P India Sovereign Inflation-Linked Bond*	5.4%	-2.42%	-1.79%	9.02%
S&P BSE India Corporate Bond*	7.7%	-0.29%	0.50%	10.66%
S&P BSE India Bond*	7.2%	-1.52%	-0.67%	11.92%
S&P BSE India 10 Yr Sovereign Bond*	6.9%	-2.68%	-1.44%	10.96%
S&P BSE India Provincial Bond*	7.4%	-1.27%	-0.41%	10.54%
Volatility, Commodity and Currency				
CBOE Volatility Index / VIX® (12.09)*	0.83%	-13.89%	-41.17%	
S&P GSCI*	-0.06%	-1.47%	18.09%	
Dow Jones Commodity (DJCI)*	-0.48%	0.18%	17.27%	
S&P Indian Rupee*	1.68%	2.76%	7.74%	

Summary

- Following on from January's strong start to the year, the S&P BSE SENSEX added a further 4.01% of total return in February; it has now risen in nine of the last twelve months.
- The more high-octane sectors (Energy, Information Technology and Financials) rose the fastest, and contributed the most to the benchmark's returns.
- In sympathy with an overall risk-positive theme for equities, Indian small-cap stocks outperformed mid-cap stocks, which themselves outperformed the largest stocks.
- Our value and momentum indices for Indian equities, which topped the charts in January, continued to outperform their peers. However, the two strategy indices took second and third place respectively to the S&P BSE IPO index this month, the latter rising 9.02%.
- The Reserve Bank of India surprised markets this month by keeping rates unchanged; a cut was expected due to signs of a slowdown. The central bank cited concerns over inflation, and hinted that a rate cut was not likely in the near future. Bond markets stuttered; the benchmark S&P BSE India Bond index declined 1.52% over the month.
- Elsewhere, it was a positive month for equity markets generally and a strong month for emerging markets in particular. Volatility expectations and VIX remained low, while broad commodity indices were more or less unchanged at month end.

S&P BSE SENSEX - Sector Contribution
February 2017



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of the close Feb 28, 2017 except * as of Feb 27. Index performance based on total return. Brazil, China, Russia and Global Equity index returns are in USD, otherwise returns for indices are in local currency and/or USD for multi-currency regions. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at www.spgi.com

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