

S&P Dow Jones Indices

A Division of S&P Global

INDEX	1M	QTD	YTD
India Equity			
S&P BSE SENSEX (36,068)	-0.32%	-0.20%	7.23%
S&P BSE 100	0.43%	0.43%	2.62%
S&P BSE 200	0.63%	0.72%	0.82%
S&P BSE AllCap	0.85%	0.90%	-3.11%
S&P BSE MidCap	2.65%	4.67%	-12.53%
S&P BSE SmallCap	1.94%	2.00%	-22.93%
India Equity Strategy			
S&P BSE Low Volatility	1.71%	3.47%	8.70%
S&P BSE SENSEX Futures	-0.31%	-0.34%	6.45%
S&P BSE SENSEX Inverse Daily	1.26%	2.93%	4.29%
S&P BSE Dividend Stability	6.37%	2.89%	-3.48%
S&P BSE Quality	2.30%	1.12%	-3.92%
S&P BSE Momentum	0.83%	1.82%	-6.51%
S&P BSE IPO	4.05%	4.63%	-10.08%
S&P BSE CPSE	6.83%	-2.82%	-18.28%
S&P BSE PSU	6.26%	1.35%	-18.69%
S&P BSE India Infrastructure	4.91%	4.26%	-19.90%
S&P BSE Enhanced Value	5.77%	-1.06%	-26.88%
S&P BSE Sectors			
S&P BSE Information Technology	-1.45%	-9.38%	27.26%
S&P BSE FMCG	1.59%	3.06%	12.11%
S&P BSE Energy	-0.76%	-9.29%	2.78%
S&P BSE Finance	2.09%	8.54%	2.68%
S&P BSE Healthcare	-2.86%	-7.32%	-5.38%
S&P BSE Utilities	4.09%	2.49%	-12.99%
S&P BSE Consumer Discretionary Goods & Services	1.08%	2.15%	-15.18%
S&P BSE Basic Materials	0.46%	-3.52%	-17.43%
S&P BSE Industrials	1.36%	5.07%	-18.26%
S&P BSE Telecom	-0.35%	-2.17%	-39.20%

Index Dashboard: India

December 31, 2018

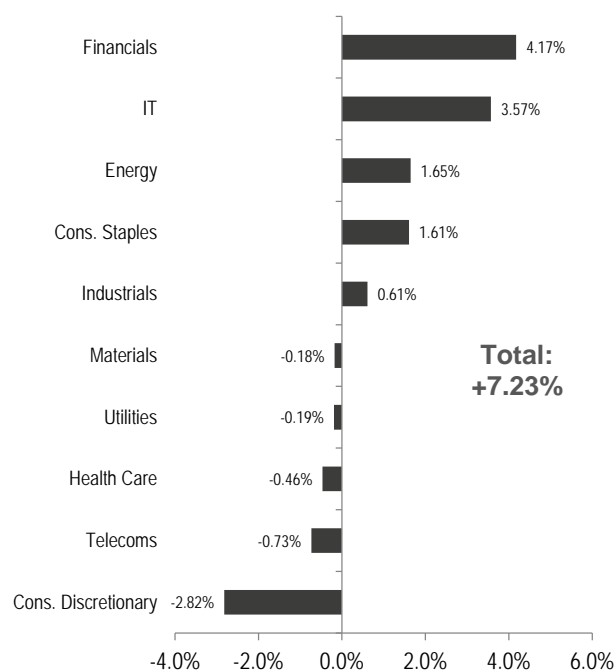
INDEX	1M	QTD	YTD
Global Equity			
Dow Jones Industrial Average® (23,062)*	-9.63%	-12.32%	-4.58%
S&P Global 1200*	-7.95%	-13.52%	-8.82%
S&P 500®*	-9.81%	-14.26%	-5.20%
S&P Latin America 40*	-2.93%	-0.68%	-6.53%
S&P/ASX All Australian 50	-2.78%	-8.69%	-10.46%
S&P/TOPIX 150*	-7.49%	-15.02%	-12.93%
S&P Asia 50	-1.75%	-9.58%	-12.99%
S&P Europe 350®*	-4.89%	-12.92%	-14.56%
S&P/FTSE 60*	-8.47%	-14.17%	-15.57%
S&P Global BMI*	-7.81%	-13.71%	-10.28%
S&P Developed BMI*	-8.33%	-14.49%	-9.86%
S&P Emerging BMI*	-3.08%	-6.32%	-13.89%
S&P Frontier BMI*	-3.41%	-4.84%	-12.05%
Regional Equity			
S&P Russia BMI*	-1.89%	-5.67%	11.57%
S&P Bangladesh Broad*	2.21%	1.19%	-11.65%
S&P China 500*	-6.24%	-12.10%	-19.29%
S&P Sri Lanka 20	-3.07%	-2.66%	-25.19%
India Fixed Income			
	Yield		
S&P India Sovereign Inflation-Linked	2.47%	1.93%	0.62%
S&P BSE India 10 Yr Sovereign Bond*	7.39%	2.76%	6.85%
S&P BSE India Bond	7.70%	1.89%	5.52%
S&P BSE India Provincial Bond	7.89%	2.38%	5.09%
S&P BSE India Corporate Bond	8.68%	1.25%	3.97%
Economic Indicators			
CBOE Volatility Index / VIX® (28.34)*	56.83%	133.83%	156.70%
S&P GSCI*	-7.61%	-22.82%	-13.68%
Dow Jones Commodity (DJCI)*	-5.22%	-7.73%	-8.04%
S&P Indian Rupee*	-0.52%	3.36%	-9.76%

Summary

- Despite a rocky December, the S&P BSE SENSEX managed to finish the year in positive territory (up 7%). This positive performance came as global equities struggled, with the S&P Global 1200 declining 9% in 2018.
- December brought political change in India, as the Governor of the Reserve Bank of India resigned and the BJP lost ground in state elections.
- Technology led the way among S&P BSE sectors with a gain of 27% in 2018, while Telecom brought up the rear, declining 39%.
- The S&P BSE Low Volatility Index closed the year on a high note, adding 2% in December to make a 9% gain for the year. The S&P BSE Dividend Stability Index was the strongest performing equity factor in the final month (up 6%) although it was not enough to prevent the index from ending the year down 4%. Value got thumped this year, with the S&P BSE Enhanced Value Index closing 2018 with a 27% decline.
- The S&P BSE India 10 Year Sovereign Bond Index gained 3% this month as yields ticked down slightly. 10-year Indian sovereign bond yields have finished 2018 almost exact where they began (7.39% today versus 7.32% at the end of 2017), even as inflation-linked bonds declined.

S&P BSE SENSEX Sector Contributions

2018



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of December 31, except *, as of December 28. Index performance based on total return. Global Equity index returns are in USD, otherwise returns for indices are in local currency and/or USD for multi-currency regions. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at www.spdji.com

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