

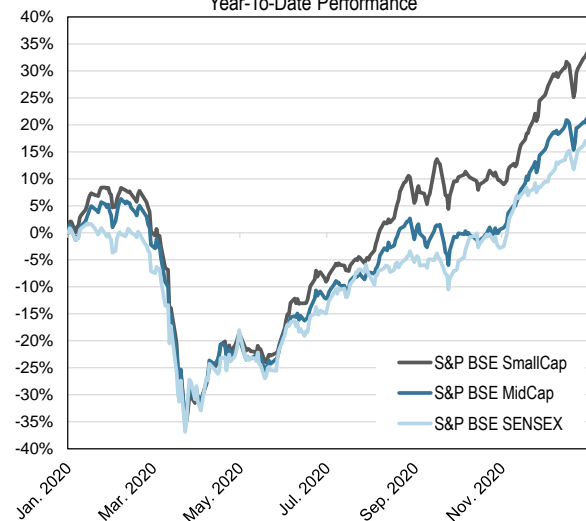
INDEX	1M	QTR	YR
India Equity			
S&P BSE SENSEX (47,751)	8.18%	25.70%	17.16%
S&P BSE SENSEX 50	8.05%	24.16%	16.56%
S&P BSE 100	8.06%	24.10%	16.84%
S&P BSE 200	7.80%	23.84%	17.92%
S&P BSE 500	7.70%	23.52%	18.41%
S&P BSE AllCap	7.79%	23.60%	18.81%
S&P BSE MidCap	6.09%	22.28%	21.31%
S&P BSE SmallCap	7.27%	21.86%	33.53%
S&P BSE SENSEX Next 50	8.25%	23.76%	18.61%
India Equity Strategy			
S&P BSE IPO	9.73%	17.04%	27.56%
S&P BSE Low Volatility	7.80%	15.38%	26.79%
S&P BSE Quality	9.01%	22.15%	26.01%
S&P BSE SENSEX Futures*	8.08%	25.23%	14.31%
S&P BSE Enhanced Value	9.78%	35.03%	12.76%
S&P BSE Momentum	8.32%	12.91%	7.61%
S&P BSE Dividend Stability	9.54%	24.05%	6.84%
S&P BSE CPSE	8.62%	23.68%	-8.82%
S&P BSE PSU	9.51%	28.36%	-12.80%
S&P BSE Sectors			
S&P BSE Healthcare	6.71%	9.57%	62.61%
S&P BSE Information Technology	12.08%	22.14%	60.05%
S&P BSE Basic Materials	7.90%	25.69%	28.65%
S&P BSE Consumer Discretionary Goods & Services	10.21%	22.94%	21.45%
S&P BSE Industrials	9.54%	32.35%	19.46%
S&P BSE Energy	3.74%	-5.14%	19.41%
S&P BSE Telecom	9.42%	22.52%	14.49%
S&P BSE FMCG	7.53%	14.53%	13.19%
S&P BSE Utilities	6.74%	23.73%	4.18%
S&P BSE Finance	6.33%	41.53%	1.25%
S&P BSE Industries			
S&P BSE Teck	11.35%	21.17%	46.54%
S&P BSE Consumer Durables	12.39%	25.37%	22.19%
S&P BSE Metal	13.54%	43.04%	18.43%
S&P BSE Auto	3.39%	16.43%	14.27%
S&P BSE Capital Goods	10.16%	35.55%	12.52%
S&P BSE Power	3.77%	25.52%	11.38%
S&P BSE Realty	20.20%	48.26%	9.20%
S&P BSE Oil & Gas	6.33%	15.17%	-0.55%
S&P BSE Bankex	5.92%	47.36%	-2.12%
Other Indian Equity Thematic			
S&P BSE India Infrastructure	12.59%	32.87%	8.31%
S&P BSE SENSEX Inverse Daily	-7.15%	-19.53%	-16.17%

INDEX	1M	QTR	YR
Global Equity			
Dow Jones Industrial Average® (30,410)*	2.74%	10.02%	9.02%
S&P Global 1200*	4.25%	13.96%	15.33%
S&P Asia 50	8.68%	24.96%	35.41%
S&P 500®*	3.17%	11.42%	17.63%
S&P/TOPIX 150*	3.98%	16.18%	16.49%
S&P/ASX All Australian 50	4.95%	22.94%	8.15%
S&P/TSX 60*	3.70%	13.68%	8.02%
S&P Europe 350®*	5.63%	16.73%	6.71%
S&P Latin America 40*	13.47%	41.77%	-10.86%
S&P Global BMI*	4.89%	15.80%	16.65%
S&P Developed BMI*	4.76%	15.57%	16.82%
S&P Emerging BMI*	5.85%	17.57%	15.26%
S&P Frontier BMI*	6.92%	26.28%	27.25%
Regional Equity			
S&P Bangladesh BMI*	13.41%	13.20%	28.74%
S&P China 500*	2.67%	8.65%	24.59%
S&P Russia BMI*	7.02%	16.91%	6.94%
S&P Sri Lanka 20	7.77%	7.77%	-5.88%
S&P Southeast Asia 40	5.75%	26.16%	-5.33%
S&P Pan Asia BMI*	5.71%	17.50%	19.94%
India Fixed Income			
	Yield		
S&P BSE India Government Bill*	3.16%	0.24%	0.93%
S&P BSE India Government Bond*	5.57%	0.34%	2.60%
S&P India Sovereign Inflation-Linked*	-1.46%	-0.22%	1.04%
S&P BSE India 10 Yr Sovereign Bond*	5.90%	0.25%	2.35%
S&P BSE India Bond*	5.71%	0.37%	2.61%
S&P BSE India Provincial Bond*	5.88%	0.63%	3.08%
S&P BSE Liquid Rate*	3.00%	0.26%	0.76%
S&P BSE India Agency Bond*	5.74%	0.42%	3.00%
S&P BSE India Corporate Bond*	6.45%	0.58%	2.71%
S&P BSE India Financials Bond*	6.36%	0.57%	2.77%
S&P BSE India Services Bond*	6.35%	0.04%	2.58%
S&P BSE India Utilities Bond*	7.53%	1.07%	3.26%
S&P BSE India Industrials Bond*	6.28%	0.40%	2.10%
Economic Indicators			
CBOE Volatility Index / VIX® (22.77)*	10.70%	-13.65%	55.53%
S&P GSCI*	5.55%	14.03%	-24.03%
S&P GSCI Crude Oil*	6.32%	18.08%	-60.42%
Dow Jones Commodity (DJCI)*	5.30%	13.51%	-3.43%
Environmental, Social & Governance			
S&P BSE Greenex	9.22%	23.13%	22.65%
S&P BSE Carbonex	7.55%	23.60%	16.85%
S&P BSE 100 ESG	6.95%	21.60%	19.77%

Summary

- India's S&P BSE SENSEX continued to soar in December, closing the year at a new all-time high. The benchmark rose 8% over the month to make it 26% for the quarter and 17% this year. On a price basis, the bellwether benchmark has now risen 84% since the March lows.
- December continued the trend this quarter for consistent gains across Indian capitalization ranges, with large, small and mid-sized stocks all rising between 6% and 8%. Over the year, small stocks took the crown, with the S&P BSE SmallCap gaining 34% in 2020.
- While every S&P BSE sector gained this year, two sectors ran away with the prize. Healthcare and Information Technology gained 63% and 60%, respectively, more than doubling third-place Basic Material's total return of 29%. Bringing up the rear, Utilities and Finance lagged with 4% and 1%, respectively.
- It was a good month, and a good year, for newly-listed Indian companies. The S&P BSE IPO Index added 10% in December to make it 28% this year. Among other equity factors and strategies, Quality and Low Volatility also performed well over the year with the respective S&P BSE factor indices gaining 27% and 26%.
- In what proved to be a generally strong year in the Indian fixed income markets, the final month brought modest gains for most of our regional bond indices. Over the full year, the S&P BSE India Agency Bond was the best performer, rising 13% in 2020.

S&P BSE large-, mid- and small-cap indices
Year-To-Date Performance



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of December 31, except *, as of December 30. Index performance based on total return. Global Equity index returns are in USD, otherwise returns for indices are in local currency and/or USD for multi-currency regions. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at www.spglobal.com/spdji

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