Market Attributes: Index Dashboard
India
August 31, 2015

Index Investment Strategy

INDEX 1M YTD 12M
India Equity
S&P BSE SENSEX (26,283) -6.48% -3.33% -0.04%
S&P BSE 100 -6.08% -1.94% 2.57%
S&P BSE 200 -6.00% -0.73% 5.45%
S&P BSE AllCap -6.16% -0.89% 5.45%
S&P BSE MidCap -6.68% 4.40% 16.78%
S&P BSE SmallCap -7.14% -0.39% 7.96%

Equity Strategy
S&P BSE SENSEX Inverse Daily 7.68% 12.20% 14.04%
S&P BSE IPO -1.58% 13.11% 38.28%
S&P India LargeCap Growth* -3.34% 5.29% 10.57%
S&P BSE SENSEX Futures -6.55% -3.15% 1.09%
S&P India Select* -8.50% -5.21% -6.27%
S&P India LargeCap Value* -8.77% -5.78% -4.71%
S&P BSE India Infrastructure -9.67% -11.07% -5.85%
S&P BSE PSU -10.26% -14.33% -12.47%
S&P BSE CPSE -11.01% -9.28% -10.99%

BSE Sectors
S&P BSE Healthcare 5.44% 22.72% 35.10%
S&P BSE Information Technology 0.89% 9.68% 12.71%
S&P BSE FMCG -4.23% 1.51% 6.75%
S&P BSE Consumer Discretionary Goods & Svs -6.31% 2.39% 14.30%
S&P BSE Industrials -8.47% -2.74% 0.57%
S&P BSE Finance -8.77% -5.93% 9.39%
S&P BSE Basic Materials -8.79% -14.67% -17.81%
S&P BSE Utilities -10.31% -18.07% -17.01%
S&P BSE Energy -12.46% -4.32% -14.23%
S&P BSE Telecom -12.79% -0.66% -1.30%

Summary

• A rout in China’s equity markets triggered a global sell-off in August, with the S&P BSE SENSEX plummeting by over 1,600 points on Monday 24th August alone. The rest of the month added a further 200 points of damage; the S&P BSE SENSEX closed August with a total return of -6.5% at 26,283.

• All of our Indian broad and most of our strategy equity indices fell over the month; only one strategy returned a profit - the S&P BSE SENSEX Inverse Daily rose 7.7%.

• The lack of legislation on simplifying the tax system and the continued debate on allowing land to be bought for industry added a local color to the month’s bad news. Telecoms and Energy particularly suffered, the latter falling on 18 days out of a total of 22 trading days in August.

• Finally, India’s GDP figure announced after the market closed today was a disappointing 7% annualized, versus 7.5% in the previous quarter.

• It was not all bad news. On a relative basis, India has outperformed versus several regional markets - notably Australia - and its global competitors. Many investors perceive the difficulties in China and ongoing weakness in Brazil as an opportunity for India to become a main driver of growth in the world’s emerging economies; the S&P Emerging BMI fell by 9.5% and Australia’s S&P/ASX 50 fell by 6.3%.

• And two S&P BSE sectors even posted gains: Healthcare continued its strong performance this year and over the past 12 months, battling back from having almost all its monthly returns wiped out in the 5 days leading up to 24th August to return 5.4% by the end of August. The modest return of 0.9% in I.T. was the result of a very calm performance, the sector was one of the least volatile as well as one of the few very global gainers.

Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of the close July 31, 2015 except * as of July 30. Index performance based on total return. Brazil and Russian index returns are in USD, otherwise returns for indices are in local currency and/or USD for multi-currency regions. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at www.spdji.com