

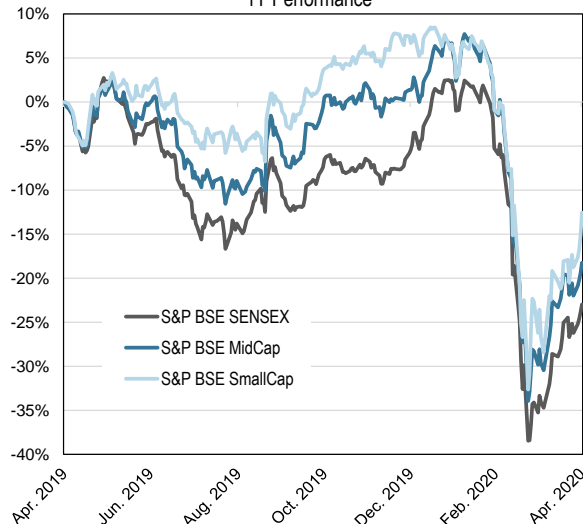
INDEX	1M	YTD	12M
India Equity			
S&P BSE SENSEX (33,718)	14.42%	-18.02%	-12.55%
S&P BSE SENSEX 50	14.74%	-18.53%	-14.40%
S&P BSE 100	14.81%	-18.28%	-14.97%
S&P BSE 200	14.71%	-18.07%	-14.59%
S&P BSE 500	14.63%	-18.39%	-15.64%
S&P BSE AllCap	14.74%	-18.48%	-16.13%
S&P BSE MidCap	13.66%	-19.35%	-18.25%
S&P BSE SmallCap	15.54%	-18.52%	-22.97%
S&P BSE SENSEX Next 50	15.27%	-16.58%	-18.54%
India Equity Strategy			
S&P BSE Enhanced Value	16.06%	-26.84%	-34.65%
S&P BSE Dividend Stability	13.79%	-22.09%	-24.72%
S&P BSE SENSEX Futures*	12.75%	-20.40%	-15.77%
S&P BSE Momentum	11.68%	-12.70%	-5.11%
S&P BSE Low Volatility	10.67%	-7.06%	-3.76%
S&P BSE CPSE	10.46%	-22.83%	-28.48%
S&P BSE Quality	10.13%	-12.03%	-11.16%
S&P BSE PSU	7.29%	-28.98%	-33.01%
S&P BSE IPO	2.72%	-25.92%	1.29%
S&P BSE SENSEX Inverse Daily	-13.44%	16.82%	16.27%
S&P BSE Sectors			
S&P BSE Energy	26.83%	-8.92%	-5.40%
S&P BSE Healthcare	26.21%	14.62%	7.89%
S&P BSE Basic Materials	17.47%	-20.00%	-24.78%
S&P BSE Telecom	16.68%	1.59%	17.64%
S&P BSE Finance	13.78%	-29.96%	-22.06%
S&P BSE Consumer Discretionary Goods & Services	13.60%	-21.06%	-18.74%
S&P BSE Industrials	13.30%	-27.00%	-30.82%
S&P BSE Utilities	12.75%	-15.92%	-18.92%
S&P BSE Information Technology	10.84%	-7.53%	-10.51%
S&P BSE FMCG	5.11%	-5.41%	-7.02%
S&P BSE Industries			
S&P BSE Auto	24.23%	-27.03%	-27.49%
S&P BSE Oil & Gas	20.41%	-15.60%	-17.94%
S&P BSE Metal	18.08%	-33.43%	-39.13%
S&P BSE Bankex	12.13%	-32.57%	-25.56%
S&P BSE Teck	11.69%	-6.95%	-8.53%
S&P BSE Capital Goods	11.00%	-27.28%	-30.88%
S&P BSE Power	8.17%	-21.21%	-21.88%
S&P BSE Realty	7.14%	-36.26%	-27.21%
S&P BSE Consumer Durables	6.00%	-17.86%	-13.47%
Other Indian Equity Thematic			
S&P BSE India Infrastructure	11.84%	-24.64%	-34.31%

Summary

- Indian stocks took part in a global equity market rally, driven by the optimism of looser lockdowns globally. The S&P BSE SENSEX had its best month in more than a decade, posting a double-digit gain of 14.4% for April.
- Government stimulus measures focused on small and mid-sized companies helped boost the S&P BSE MidCap and S&P BSE SmallCap to gains of 14% and 16%, respectively in April.
- Earlier in the month, the shock of negative futures prices in WTI Crude Oil reverberated across the broader energy markets; the S&P GSCI Crude Oil declined 48% in April. Other commodity performances were mixed: metals Gold and Copper both ticked up on the month. Overall, the S&P GSCI slid 14%.
- All our reported S&P BSE sectors and industries ended April in positive territory. Energy rebounded in April, finishing the month as the best performing sector, gaining 27%. Health Care was a close second, gaining 26%. Amongst industries, Autos put the pedal to the metal, rising 24%.
- Enhanced Value and Dividend Stability led the way up this month amongst Indian equity strategies, driven by a search for bargains and income; the indices gained 16% and 14%, respectively.
- Indian fixed income indices saw gains across a range of debt grades; the S&P India Sovereign Inflation-Linked Index was the best performer with a gain of 1.51%.

INDEX	1M	YTD	12M
Global Equity			
Dow Jones Industrial Average® (24,634)*	12.54%	-13.05%	-5.05%
S&P Global 1200*	11.32%	-11.74%	-2.76%
S&P/TSX 60*	15.02%	-14.58%	-7.63%
S&P 500®*	13.86%	-8.45%	1.80%
S&P/ASX All Australian 50	13.82%	-21.92%	-14.65%
S&P Latin America 40*	9.43%	-41.28%	-38.63%
S&P Asia 50	7.88%	-8.39%	-0.97%
S&P Europe 350®*	6.78%	-18.72%	-11.77%
S&P/TOPIX 150	6.03%	-11.34%	-1.82%
S&P Global BMI*	11.80%	-13.17%	-5.13%
S&P Developed BMI*	12.16%	-12.56%	-4.17%
S&P Emerging BMI*	8.87%	-17.93%	-12.80%
S&P Frontier BMI*	8.43%	-18.88%	-13.91%
Regional Equity			
S&P Russia BMI*	7.01%	-16.67%	4.81%
S&P China 500*	5.84%	-3.26%	3.89%
S&P Bangladesh BMI*	0.00%	-10.73%	-22.17%
S&P Sri Lanka 20*	-6.57%	-9.57%	-8.41%
S&P Southeast Asia 40	8.63%	-24.22%	-20.95%
S&P Pan Asia BMI*	7.38%	-14.01%	-7.97%
India Fixed Income			
	Yield		
S&P BSE India Government Bill*	3.55%	0.62%	2.10%
S&P BSE India Government Bond*	6.07%	1.38%	5.03%
S&P India Sovereign Inflation-Linked*	-0.64%	1.51%	4.52%
S&P BSE India 10 Yr Sovereign Bond*	6.12%	0.50%	5.16%
S&P BSE India Bond*	6.64%	1.38%	4.93%
S&P BSE India Provincial Bond*	6.46%	0.94%	3.13%
S&P BSE Liquid Rate*	3.55%	0.20%	1.32%
S&P BSE India Agency Bond*	6.61%	1.44%	4.70%
S&P BSE India Corporate Bond*	8.08%	1.39%	4.68%
S&P BSE India Financials Bond*	8.15%	1.43%	4.84%
S&P BSE India Services Bond*	7.31%	1.05%	3.58%
S&P BSE India Utilities Bond*	8.22%	1.43%	3.53%
S&P BSE India Industrials Bond*	7.35%	0.97%	3.92%
Economic Indicators			
CBOE Volatility Index / VIX® (31.23)*	-41.67%	113.32%	138.03%
S&P GSCI*	-13.54%	-50.15%	-50.41%
Dow Jones Commodity (DJCI)*	-8.93%	-34.14%	-32.57%
S&P Indian Rupee*	0.79%	-2.05%	0.97%
ESG and Carbon Efficient			
S&P BSE Greenex	17.07%	-15.19%	-14.78%
S&P BSE Carbonex	15.09%	-18.72%	-16.31%
S&P BSE 100 ESG	16.43%	-17.37%	-13.45%

**S&P BSE large-, mid- and small-cap indices
1Y Performance**



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of April 30, except *, as of April 29. Index performance based on total return. Global Equity index returns are in USD, otherwise returns for indices are in local currency and/or USD for multi-currency regions. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at www.spdji.com

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