



भारतीय प्रतिभूति 2013-1337  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

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Mr. K. Bulsara  
Reply - 26/04/2013

CFD/PK/AT/OW / 8986/2013

April 15, 2013

Aditya Vij  
CEO (India Operation)  
Fortis Healthcare Limited  
Escort Heart Institute and research Centre,  
Okhla Road, New Delhi 110025



Dear Sir,

**Sub: Proposal from Fortis Healthcare Limited ("Company") seeking relaxation for increasing public shareholding pursuant to SEBI circular No. CIR/CFD/DIL/11/2012 dated August 29, 2012**

1. Please refer to SEBI letter dated January 16, 2013 wherein the following relaxations for the proposed Institutional Placement Programme (IPP) were granted to the Company, subject to the pricing restriction of Qualified Institutions Placement (QIP).
  - a) To issue equity shares upto ten per cent of post issue capital to qualified institutional buyers under Chapter VIII-A of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("ICDR Regulations").
  - b) Allowing limited reviewed consolidated financial statements for the stub period.
2. In continuation of the above and based on the facts of the case as stated in your letter dated March 25 2013, it has been decided to relax the restriction on minimum number of allottees in the proposed IPP. The minimum number of allottees in the proposed IPP may be less than 10 in line with the extant provisions on minimum number of allottees in QIP. However, the proposed IPP would be subject to the pricing provisions as applicable to QIP.
3. The acceptance of your request is under SEBI circular No. CIR/CFD/DIL/11/2012 dated August 29, 2012, solely for the purpose of achieving minimum level of public shareholding as required under Securities Contracts Regulations (Rules), 1957 and it shall not be treated as a precedent.

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अनुवर्ती:  
Continuation:

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4. You are also advised to intimate the contents of this letter to the stock exchanges in accordance with clause 36 of Listing Agreement.
5. Further, you are advised to comply with the requirement of minimum public shareholding as mandated under the Securities Contracts (Regulation) Rules, 1957 within the stipulated timeline and intimate SEBI of the same.
6. This letter is being issued with the approval of the competent authority.

Yours faithfully,

Pradeep Kumar

**Copy for information to:**

1. **Religare Capital Markets Limited**  
901, 9<sup>th</sup> Floor, Tower- 1,  
Indiabulls Finance Centre,  
Senapati Bapat Marg, Elphinstone Road,  
Mumbai - 400013
2. **The Managing Director and CEO**  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400001
3. **The Managing Director**  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400051