# BSE LIMITED

25th Floor, P. J. Towers, Dalal Street, Mumbai – 400 001

**CIN No. : L67120MH2005PLC155188**

# PUBLIC NOTICE

In terms of Rule 21(2) (b) of the Securities Contracts (Regulation) Rules 1957 ("Regulations"), which states that "***If the securities is delisted under clause (1), ……. the said securities shall be delisted from all recognized stock exchanges***", **NOTICE** is hereby given that two (2) companies that have been compulsorily delisted by NSE are delisted from the platform of the Exchange with effect from **September 8, 2020**.

The list of companies along with addresses as per Exchange records is given below:

| Sr. No | Scrip Code | Company Name | Address of company | Fair Value To be Paid by the Promoters to the Public Shareholders (Rs.) | Names of the Promoters |
|---|---|---|---|---|---|
| 1 | 531816 | Panoramic Universal Ltd. | Aman Chambers, 4th Floor, Veer Savarkar Road, Opp. New Passport Office, Prabhadevi, Mumbai - 400025, Maharashtra | 8.11 | Sudhir Shankar Moravekar, Pancard Clubs Limited, Panoramic Resorts (India) Ltd., Panoramic Land Developers Pvt. Ltd., Manda Mohan Phatarphekar, Usha Arun Tari, Deepashree Sudhir Thumbarathy |
| 2 | 532996 | First Winner Industries Ltd. | 605, Business Classic, Chincholi Bunder Road Malad West, Mumbai - 400064, Maharashtra | 15.02 | Firstwinner Textiles India Pvt. Ltd., Starwood Exports Private Limited, Bhagwat Textiles Pvt Ltd, Rikosh Fashions Pvt Ltd., Solitaire Texfab And Traders Pvt. Ltd., Anita R. Patodia, Rinku I. Patodia |

**Note:** The names of the promoters shown above are based on records available with the Exchange or received from the concerned ROCs/RTAs/Depositories.

The companies are advised to note that the consequences of compulsory delisting include:

1) As per SEBI (Delisting of Equity Shares) Regulations, 2009:-
   - The securities of the companies cease to be listed w.e.f September 8, 2020 and therefore are not available for trading on the platform of the Exchange.
   - Promoters of these delisted companies will be required to purchase the shares from the public shareholders as per the fair value determined by the independent valuer appointed by the Exchange.
   - Further, in terms of Regulation 24(1) of SEBI (Delisting of Equity Shares) Regulations, 2009, the delisted company, its whole-time directors, its promoters and the companies promoted by any of them shall not directly or indirectly access the securities market or seek listing for any equity shares for a period of 10 years from the date of compulsory delisting.
   - As per provisions of Regulation 24(2) of the SEBI (Delisting of Equity Shares), Regulations, 2009, in case of companies whose fair value is positive –
     - such a company and the depositories shall not effect transfer, by way of sale, pledge, etc., of any of the equity shares held by the promoters/ promoter group and the corporate benefits like dividend, rights, bonus shares, split, etc. shall be frozen for all the equity shares held by the promoters/ promoter group, till the promoters of such company provide an exit option to the public shareholders in compliance with sub-regulation (3) of regulation 23, as certified by the concerned recognized stock exchange;
     - the promoters and whole-time directors of the compulsorily delisted company shall also not be eligible to become directors of any listed company till the exit option as stated in clause (a) above is provided.
2) Further, these companies have been moved to the Dissemination Board of the Exchange for a period of 5 years as directed by SEBI.

It may be noted that the onus of giving exit to the public shareholders and providing information to the stock exchanges for fair valuation is on the promoters of the company. In case exit is not provided by the promoters, appropriate action would be taken against such entities.

**Clarifications wrt Final Public Notices issued during prior period:-**

VHCL Industries Ltd. is compulsorily delisted w.e.f July 4, 2018 as informed vide Final Public Notices published in The Financial Express and Navshakti dated July 14, 2018. Based on SEBI guidance, it may be noted that consequences under Regulation 24 of SEBI (Delisting of Equity Shares) Regulations, 2009 would not be applicable to the company - VHCL Industries Ltd, its whole-time directors, its promoters and the companies promoted by any of them as the winding up order was issued prior to the date of delisting.

**For and On behalf of BSE Ltd.**
**November 10, 2020**