Amazon tussle: HC order won't impact NCLT proceedings, says Future

PRESS TRUST OF INDIA
New Delhi, March 19

KISHORE BIYANI-LED Future Retail on Friday said the order passed by the single-member bench of the Delhi High Court would have no impact on the NCLT proceedings for its ₹24,713-crore deal with Reliance Industries and said it is considering "appropriate remedies" against it.

The promoters will take appropriate remedies as advised over the directions passed by Justice JR Midha, Future Retail said in a regulatory filing while hinting that it may challenge the order by filing an appeal.

"We are advised that this order does not come in the way of the continuance of the ongoing NCLT proceedings, being inconsistent with the order dated February 22, 2021, of the Supreme Court," Future said.

In its 134-page judgement, Justice Midha directed Kishore Biyani-led FRL not to take further action on the deal with Reliance and held that the group willfully violated the EA's order.

Ficci rubbishes Amazon claims at DPIIT meet

PRESS TRUST OF INDIA
New Delhi, March 19

IN A FIRST, Ficci president Uday Shankar said Amazon's claims at a vital stakeholder-DPIIT meet on Friday were false and need to be rescinded.

Shankar, in a terse distancing from Amazon's claims, said the apex chamber expects zero tolerance on creative interpretations of FDI norms.

Amazon is under ED investigation for misusing Press Notes 2 and 3 and violating the "market place" covenant governing foreign companies in e-commerce.

SALE NOTICE

PSL LIMITED (IN LIQUIDATION)LIQUIDATOR: MR. NITIN JAIN Liquidator's
Address: E-10A, Kailash Colony, New Delhi 110048
Email: assetsale1@aaainsolvency.com, nitinjain@aaainsolvency.com
Mobile:8800865284 (Puneet Sachdeva)/011-46664628 (Ms. Harshita)

E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: 09th April, 2021 at 3.00 pm to 6.00 pm (With unlimited extension of 5 minutes each)
Last date for submisison of EMD and documents: 08th April, 2021 by 7.00 pm

Sale of Assets and Properties owned by PSL Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide order dated 11th September, 2020. The sale will be done by the undersigned through the e-auction platform https://aaa.auctiontiger.net.

Asset	Block	Reserve Price (In Rs. Words)	Initial EMD Amount (In Rs. Words)	Incremental Value in Rs.
OPTION/BLOCK A (Corporate Debtor as a Going Concern)				
All the assets of the Corporate Debtor on a going concern basis as per Regulation 32A of IBBI (Liquidation Process) Regulations, 2016	A*	425.5 Cr	5 Cr	1 Cr
OPTION/BLOCK B (Slump Sale Basis)				
4 operational plants located at Kanchipuram-TN,Viskahakapatnam-AP, Varsana-GJ, Jaipur-RJ, and select operational financial assets perataining to the 4 plants	B*	254 Cr	5 Cr	50 Lakhs
OPTION/BLOCK C (Piecemeal Basis)				
Plant and Machinery at P.B. No. 25, Kachigam, Daman (UT) – 396210	C1	1.17 Cr	11 Lakhs	3 Lakhs
Plant and machinery at Pithampur Industrial Area, Bajrangpura, Madhya Pradesh 454775	C2**	5.5 Cr	55 Lakhs	3 Lakhs
Land at S. No. 377/2, Village Kanchigam, Nani Daman, Zari Causeway Road, Daman (21.74 acres)	C3	35 Cr	3.50 Cr	5 Lakhs
PSL Tower at 615, Makwana Road (Off Andheri Kurla Road), Behind Star Plus Office, Marol, Andheri (East), Mumbai –400059	C4	46 Cr	4.6 Cr	5 Lakhs
Commercial office space at A- 307, Third floor, Vardhaman Chambers Premises Co-op Society Ltd. , Plot No.84, Sector No. 17, Vashi, Navi Mumbai – 400 705 (2,350 sq. ft.- built up area)	C5	3.25 Cr	32 Lakhs	2 Lakhs
Commercial office space at B- 319, Third floor, Vardhaman Chambers Premises Co-op Society Ltd. , Plot No.84, Sector No. 17, Vashi, Navi Mumbai – 400 705 (2,350 sq. ft.- built up area)	C6	3.25 Cr	32 Lakhs	2 Lakhs
Residential Bungalow at Plot No. 144, "Parsik Hill", Off Uran Road, Sector 27, Village CBD Belapur, Taluka &District Thane, Navi Mumbai, Maharashtra 400614 (4,730.4 sq. ft.)	C7	8.5 Cr	85 Lakhs	3 Lakhs
Commercial Premises No. E-1, E-2 & E-3, 1st floor, Shiv Parvati Shopping Complex, Plot No. 106-110, Sector-21, Nerul East, Navi Mumbai – 40070 (2,031 sq. ft. – Carpet Area)	C8	3.8 Cr	38 Lakhs	2 Lakhs
Land at Survey No. 123 (P) and 124, Mahudi Road, Village Khadat, Taluka Mansa, District Gandhinagar, Gujarat (21.04 acres)	C9	13 Cr	1.3 Cr	3 Lakhs
Land at R. Survey No. 18, 37 & 50 at village Rampara- II ,Taluka- Rajula, District – Amreli, Gujarat – 365560 (169 acres)	C10	40 Cr	4 Cr	5 Lakhs
Commercial Office Spaces at Old Plot No. 8/2A, New No.15/2 and Old Plot No. 8/2B, New No. 15/3, Montieth Lane Egmore, Chennai (1,750 sq. Ft.)	C11	1.2 Cr	12 Lakhs	1 Lakh
Residential Flat at New No. 15/16, Old No. 8/15, Survey No.1605/9, Montieth lane, Egmore, Chennai (1,235Sq.ft)	C12	75 Lakhs	8 Lakhs	50 Thousand
Plot no. B-96, PSL House, Greater Kailash Part I, New Delhi 110048 (Ground Floor and First Floor) (716.58	C13	17.99 Cr	1.7 Crores	5 Lakh
Iron Ore Mine at Thakron ki Dhani (Bachhari Ganeshpura), Tehsil- Shahpura, District-Jaipur-303103	C14	2.5 Cr	25 Lakhs	1 Lakh
Skoda Fabia (MH 02 CB 5382), Year of manufacture- 2011, Petrol, Make-Skoda	C15	1.80 Lakhs	18 Thousand	5 Thousand
Toyota Fortuner (GJ 12 BF 4060), Year of manufacture- 2012, Diesel Make-Toyota	C16	9.10 Lakhs	91 Thousand	5 Thousand
Maruti Swift Dzire (DD 03 F 2867), Variant VXI, Year of manufacture- 2011, Diesel, Make-Maruti	C17	1.70 Lakhs	17 Thousand	5 Thousand
Maruti Ritz (MH 02 BT 6592), Year of manufacture- 2010, Diesel, Make-Maruti	C18	1.40 Lakhs	14 Thousand	5 Thousand
Hyundai Elantra (MH 02 BD 3054), Year of manufacture- 2007,Petrol, Make-Hyundai	C19	15 Thousand	1.5 Thousand	2 Thousand
Maruti Zen Estilo (MH 02 BD 9474), Year of manufacture- 2007,Petrol, Make-Maruti	C20	56 Thousand	5.6 Thousand	5 Thousand
Honda CRV (MH 02 BG 2477), Year of manufacture- 2008,Petrol, Make-Honda	C21	2.60 Lakhs	26 Thousand	5 Thousand
Honda Accord (MH 02 AP 4851), Year of manufacture- 2005,Petrol, Make-Honda	C22	20 Thousand	2 Thousand	2 Thousand
100% equity Investment in PSL Corrosion Control Services Limited	C23	15 Cr	1.5 Cr	3 Lakhs
12.81% equity Investment in Eurocoustic Products Limited	C24	4.29 Cr	42 Lakhs	3 Lakhs
100% Investment in PSL Infrastructure and Ports Private Limited	C25	4.3 Cr	43 Lakhs	3 Lakhs

As on the date of issuance of Sale Certificate by the Liquidator, the current operational assets and liabilities shall be transferred/deemed to have been transferred as a part of the Corporate Debtor/business being sold as going concern subject to a total cap of net current operational liabilities up to Rs. 25 Lakhs

As per NCLT Ahmedabad Order dated 16.12.2020, the Liquidator shall not complete the sale pursuant to the tender notice, and next date of hearing in the matter is 23.03.2021.

Important Note:

This Sale Notice is an accordance with Insolvency and Bankruptcy Code, 2016 and in line with the directions of Hon'ble Delhi High Court vide Order dated 17.03.2021 which states that "The Liquidator shall proceed for sale of assets of the Corporate Debtor in accordance with the provisions of the Code."

The bidders have 3 options to bid categorized as Block A, Block B and Block C (C1-C25) wherein Block A has an overriding preference over Block B and Block C (C1-C25), which means that if there is a bid received higher than or equal to the reserve price for Block A, then the bids for Block B as well as Block C (C1-C25) shall ALL BE CANCELLED AND ALL CONSIDERED TO BE NULLIFIED, except in a case when the cumulative bid amounts received by adding the successful bids under both Block B and Block C(C1-C25) is higher than the bid received for Block A.

The details of all the assets and Block A, B and C (C1-C25) along with any pending legal cases/ on-going litigations/ eviction notices have been disclosed in the Information Memorandum document and are to be mandatorily seen before participating in the auction.

It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

The E-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S e-procurement Technologies Limited (Auction Tiger). All the terms and conditions of the auction are mentioned in a detailed document available at https://insolvencyandbankruptcy.in/public-announcement/psl-limited/ and at https://aaa.auctiontiger.net

Date: 19.03.2021
Place: New Delhi

Nitin Jain
Liquidator in the matter of PSL Limited
IBBI (IBBI/IPA-001/IP-P-01562/2019-2020/12462)
Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048
Email: nitinjain@aaainsolvency.com,
psl.limited@aaainsolvency.com; assetsale1@aaainsolvency.in
Contact Person: Puneet Sachdeva/Mr. Nitin Jain +91-8800865284 / 011-466646128

IDFC FIRST Bank

IDFC FIRST Bank Limited

CIN: L65110TN2014PLC097792

Registered Office: KRM Tower, 7th Floor, No. 1, Harrington Road, Chetpet, Chennai 600 031.
Corporate Office: Naman Chambers, C-32, G-Block, Bandra - Kurla Complex, Bandra (East), Mumbai 400 051.
Toll Free No.: 1800 266 0404; **E-mail ID:** ig@idfcfirstbank.com; **Website:** www.idfcfirstbank.com

ATTENTION BONDHOLDERS

Tranche 2 (Series 1 & 2) - Long Term Infrastructure Bonds ('LTIBs')

Dear Bondholders,

1. This is with reference to Tranche 2 (Series 1 & 2) LTIBs issued by IDFC Limited during financial year 2010-11.
2. We wish to inform that an electronic credit of the redemption proceeds was made to all the Bondholders whose Bank accounts were available in the records of our Registrar & Transfer Agent ('RTA'), KFin Technologies Private Limited ('KFin').
3. For Bondholders, whose Bank account details were not updated with KFin, Physical Warrant / Demand Draft were issued and dispatched to their address registered with our RTA.
4. Some Bondholders have not yet received the Physical Redemption Warrant / Demand Draft as the courier may not have been able to deliver the same as the address could have undergone a change (since it is over 10 years since the address was updated) or there could be incomplete address on records of our RTA, or there could be COVID related access restrictions in certain localities.
5. We are desirous of crediting your accounts for the redeemed bonds immediately. Hence, for such bondholders, in order to facilitate credit to your bank account with redemption proceeds, a facility has been provided where you can update your Bank Account details by accessing KFin's dedicated web-link as specified below:
   i. Log-in to KFin's system at https://ris.kfintech.com/clientservices/bonds/bankmandate/bankmandate.aspx
   ii. You can also access the above web-link through our website www.idfcfirstbank.com
   iii. Once the web-page is launched, you will have to enter your relevant credentials for validation and then you can update your bank records with our RTA.
   iv. Alternatively, you can also send your Bank account updation request to KFin at einward.ris@kfintech.com by mentioning your operational Bank account number, Folio no., scanned copy of cancelled cheque & PAN card in the name of bondholder.

It may be noted that post validation of the details by KFin, they will update their database with Bondholders' latest Bank account details and the redemption amount will be disbursed electronically to Bondholders' account on an expeditious basis.

For any escalations, you can also send an email at ig@idfcfirstbank.com.

Thank you for your kind co-operation and support.

Place: Mumbai
Date: March 19, 2021

For **IDFC FIRST Bank Limited**
Satish Gaikwad
Head – Legal & Company Secretary

BSE LIMITED

25th Floor, P. J. Towers, Dalal Street, Mumbai – 400 001
CIN No. : L67120MH2005PLC155188

BSE EXPERIENCE THE NEW

PUBLIC NOTICE

In terms of Regulation 22(6) of the Securities and Exchange Board of India (Delisting of Equity shares) Regulations – 2009 (**"Regulations"**) and as per the rules made under Section 21A of the Securities Contracts (Regulation) Act, 1956 and the Rules, Bye-Laws and Regulations of BSE Limited ("the Exchange"), NOTICE is hereby given that 2 companies (given in Table-1) are delisted from the platform of the Exchange with effect from **February 15, 2021.**

Also, 7 companies (given in Table-2) that have been compulsorily delisted by NSE, have been delisted from the platform of the Exchange, with effect from **March 3, 2021** in terms of Rule 21(2) (b) of the Securities Contracts (Regulation) Rules 1957 ("Regulations"), which states that "If the securities is delisted under clause (1), ... the said securities shall be delisted from all recognized stock exchanges".

In case of companies mentioned in Table-1, Exchange had issued Public Notice dated June 8, 2019 and May 19, 2018 in terms of Regulation 22(3) of the Securities and Exchange Board of India (Delisting of Equity shares) Regulations – 2009 (**"Regulations"**) proposing to delist certain companies, which had been suspended for a period of more than 6 months on account of various clauses of the erstwhile Listing Agreement/SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, from the Exchange. These companies had either failed to reply to the Exchange communications/ show cause notice issued by the Exchange or failed to take steps for revocation of suspension in the trading of their securities or had consented to go ahead with the compulsory delisting.

The Public Notice had provided 15 working days from the date of the Notice to any person aggrieved by the proposal to delist to submit representation in writing to the Delisting Committee of the Exchange.

The Delisting Committee of the Exchange has, after considering the representations from companies and investors received during the mandated time and the facts in the matter passed Delisting Orders in the case of two companies mentioned in Table-1. The list of companies along with addresses as per Exchange records is given below:

Table - 1

S. No.	Scrip Code	Name of company	Address of company	Fair Value To be Paid by the Promoters to the Public Shareholders (Rs.)	Names of the Promoters
1	523810	Divine Multimedia (India) Ltd	SF/28, Silver Rock Complex, Behind Makarpura Police Station, Makarpura Road, Vadodara, Gujarat, 390010	0.25	Prakash Biharilal Dhebar
2	535486	Delta Leasing & Finance Ltd	55, F.I.E, Patparganj Industrial Area, New Delhi, Delhi, 110092	18.48	Pradeep Kumar Jindal & Sons HUF, Subodh Kumar Khandelwal, Seema Khandelwal, Meera Mishra, Mamta Jindal, Laxman Singh Satyapal, Archit Jindal, Aanchal Jindal

Table - 2

Sr. No.	Scrip Code	Name of company	Address of company	Fair Value To be Paid by the Promoters to the Public Shareholders (Rs.)	Names of the Promoters
1	500030	Autoriders Finance Ltd	125/126, Maharaja Complex, Nehru Road, Shirpur, Dhule District,Dhule- 425405, Maharashtra	Nil	Autoriders India Private Ltd, Meha Finances Private Ltd, Ketki Mukesh Patel, Bhupesh Rasiklal Patel, Kruti Bhupesh Patel, Tapan Mukesh Patel, Mukesh Rasiklal Patel, Amarish Rasiklal Patel, Meha Mukesh Patel, Hemantben Rasiklal Patel, Rasiklal C Patel HUF, Mukesh Rasiklal Patel HUF, Sneha Amarish Patel, Amarish Rasiklal Patel HUF, Disha Bhupesh Patel
2	531590	Bilpower Limited	B - 11, Viral Shopping Center, Mantriwadi Sainath Road, Malad (W), Mumbai- 400064, Maharashtra	Nil	Rajendrakumar Anandilal Choudhary, Prabhadevi Choudhary, Harsh Choudhary, Varshadevi Choudhary, Nirmala Suresh Chaudhary, Suresh Kumar Choudhary HUF, N K Choudhary HUF, Rajendrakumar Choudhary HUF, Choudhary Global Ltd
3	507506	Girdharilal Sugar and Allied Industries Ltd	45/47 - A, A. B. Road, Industrial Area No 1, Dewas - 455001, Madhya Pradesh	Nil	Vastu Commodities Pvt. Ltd., Yukti Investments Pvt. Ltd., Vertex Investments Pvt. Ltd., Anjana Poddar, Swati Agrawal, Umadevi Bairoliya, Lalitadevi Bairoliya, Ushadevi Bairoliya, Anand Kumar Bairoliya, Vinod Kumar Bairoliya, Geetadevi Agrawal, Sahadi Devi Bairoliya, Pramod Kumar Bairoliya, Sushila Tulsian, R.G.Agrawal HUF, Suman Agrawal, Shri Ram Gopal Agrawal, Rajesh Agrawal, Preeti Agrawal, Kushal Agrwal, Girdharilal Rajesh Kumar (H.U.F), Shri R.K. Agrawal, R.K. Agrawal (H.U.F.), Sangeeta Agrawal, Bimla Devi Agrawal
4	532803	Pochiraju Industries Limited	1 /102, Sathya Mangalam Village, Bagalur Berigai Road, Thummanapalli Post, Krishnagiri District, Hosur- 635105, Tamil Nadu	14.16	G Lalitha, Gollamudi Prakash Mohanrao, Pochiraju Sailaja, Pochiraju Sudhakar
5	532643	Shree Ganesh Forgings Limited	412 Emca House, S B S Road Fort, Mumbai, Maharashtra, 400001	Nil	Namha Profile Inc, Namha Sekhri, Akshatt Deepak Sekhri, Deepak Balkrishan Sekhri, Anita Deepak Sekhri, Deepak Sekhri HUF
6	523724	Vijay Shanthi Builders Limited	No. 3, Blackers Road, Mount Road, Chennai-600002, Tamil Nadu	17.80	Bhakti, Darshan Jain, Pooja Jain, Varsha Jain, Naresh Kumar Jain, Rekha Jain, Chandan Parmar, Pramila Jain, Ratan Bai, Chandan Kumar, Suresh Kumar, Darshan Housing And Infrastructure Limited
7	532883	Zylog Systems Limited*	155,Thiruvalluvar Salai, Kumaran Nagar, Sholinganallur, Chennai -600119, Tamilnadu	Not applicable	Ramanujam Sesharathnam, Sudarshan Venkatraman, Sthithi Insurance Services Private Limited

Note: The names of the promoters shown above are based on records available with the Exchange or received from the concerned ROCs/RTAs/Depositories.

The companies are advised to note that the consequences of compulsory delisting include:

1) As per SEBI (Delisting of Equity Shares) Regulations, 2009:-
   - The securities of the companies cease to be listed w.e.f February 15, 2021 for companies in Table-1 and March 3, 2021 for the companies in Table-2 and therefore are not available for trading on the platform of the Exchange.
   - Promoters of these delisted companies will be required to purchase the shares from the public shareholders as per the fair value determined by the independent valuer appointed by the Exchange.
   - Further, in terms of Regulation 24(1) of SEBI (Delisting of Equity Shares) Regulations, 2009, the delisted company, its whole-time directors, its promoters and the companies promoted by any of them shall not directly or indirectly access the securities market or seek listing for any equity shares for a period of 10 years from the date of compulsory delisting.
   - As per provisions of Regulation 24(2) of the SEBI (Delisting of Equity Shares), Regulations, 2009, in case of companies whose fair value is positive –
     - such a company and the depositories shall not effect transfer, by way of sale, pledge, etc., of any of the equity shares held by the promoters/ promoter group and the corporate benefits like dividend, rights, bonus shares, split, etc. shall be frozen for all the equity shares held by the promoters/ promoter group, till the promoters of such company provide an exit option to the public shareholders in compliance with sub-regulation (3) of regulation 23, as certified by the concerned recognized stock exchange;
     - the promoters and whole-time directors of the compulsorily delisted company shall also not be eligible to become directors of any listed company till the exit option as stated in clause (a) above is provided.

*2) This company is under liquidation and hence:
   - For companies under liquidation the following directions have been received from SEBI in the matter:
     - If a company has been compulsorily delisted before the appointment of provisional liquidator or the order of winding-up, then the restrictions provided under Regulation 24 of Delisting Regulations shall be applicable.
     - If the company has not been compulsorily delisted before the appointment of provisional liquidator or the order of winding-up, the process of delisting will happen by operation of law and the restrictions under Regulation 24 of Delisting Regulations shall not be applicable."
   - The provisions of SEBI circular no. SEBI/HO/CFD/DCR/CIR/P/2016/81 dated September 7, 2016 do not apply to these companies.

3) Further, these companies have been moved to the Dissemination Board of the Exchange for a period of 5 years as directed by SEBI.

It may be noted that the onus of giving exit to the public shareholders and providing information to the stock exchanges for fair valuation is on the promoters of the company. In case exit is not provided by the promoters, appropriate action would be taken against such entities.

For and on behalf of BSE Ltd.
March 20, 2021