



2013-1614

भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Pradeep Kumar
Assistant General Manager
Corporation Finance Department
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CFD/PK/AT/OW / 11408/2013
May 14, 2013

Dr. Amar Agarwal
Chairman cum Managing Director
Dr. Agarwal's Eye Hospital Ltd.
No. 19, Cathedral Road,
Chennai 600086

BSE LTD.	
Received on	
Date	15 MAY 2013
RCD	

Mr. K. Bulsara - list
Reps: 22/5/13

Dear Sir,

Sub: Proposal from Dr. Agarwal's Eye Hospital Ltd. ("Company") seeking relaxation for increasing public shareholding pursuant to SEBI circular No. CIR/CFD/DIL/11/2012 dated August 29, 2012

1. This is with reference to your letter dated April 05, 2013 on the captioned subject.
2. In this regard, considering the facts of the case as stated in your aforesaid letter, it has been decided to accede to your request of proposed Employees Stock Purchase Scheme for meeting compliance with minimum public shareholding requirement.
3. The aforesaid approval is subject to the following conditions, in addition to the proposal made by you:
 - a. For participating in the offer of share, the proposed allottees shall necessarily have a demat account in their name(s) and the transferred of shares from the promoters, pursuant to this offer, will be made only in electronic form.
 - b. On acquisition of shares, the proposed allottees shall become full-fledged owner of shares and shall be free to deal with the shares in any manner they like.
 - c. Transfer of shares to the proposed allottees is solely for the purpose of achieving minimum level of public shareholding as required under Securities Contracts Regulations (Rules), 1957 and it shall not be treated as a precedent.
 - d. The parties to the transaction shall ensure compliance with the applicable provision of Securities Contracts (Regulation) Act, 1956 and any other applicable law.
4. The Company is advised to intimate the contents of this letter to the stock

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सेबी भवन, प्लॉट नं. सी 4-ए, 'जी' ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051. • दूरभाष: 2644 9000 • फैक्स: 2644 9019 to 2644 9022
वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. • Tel.: 2644 9000 • Fax: 2644 9019 to 2644 9022
Web: www.sebi.gov.in



अनुवर्ती :
Continuation :

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exchanges in accordance with clause 36 of Listing Agreement.

5. The Company is also advised to comply with the requirement of minimum public shareholding as mandated under the Securities Contracts (Regulation) Rules, 1957 within the stipulated timeline and intimate SEBI of the same.
6. This letter is being issued with the approval of the competent authority.

Yours faithfully,

Pradeep Kumar

Copy for information to:

- ✓ **The Managing Director and CEO**
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001