



Pradeep Kumar
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Corporation Finance Department
Securities and Exchange Board of India
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Mr. K. Bulsara,
Reply - 26/04/2013

CFD/PK/AT/OW /8991/2013
April 12, 2013

Shishir Bajaj
Director
Bajaj Resource Limited
17-1-201-8, Saidabad
Hyderabad 500059



Dear Sir,

Sub: Proposal for Bajaj Corp Limited ("Company") seeking relaxation from Offer for Sale through the Stock Exchange Mechanism ("OFS") for increasing public shareholding pursuant to SEBI circular No. CIR/CFD/DIL/11/2012 dated August 29, 2012

1. This is with reference to your letter dated March 26, 2013, requesting SEBI to grant the relaxation in regard to the twelve week cooling off period and allow the selling shareholders (Bajaj Resource Limited and / or SKB Roop Commercial (P) Limited) to divest through the proposed OFS route during the twelve weeks cool off period.
2. In this regard, considering the facts of the case as stated in your letter, it has been decided to accede to your request to divest through the OFS route during the twelve weeks cool off period.
3. The acceptance of your request is under SEBI circular No. CIR/CFD/DIL/11/2012 dated August 29, 2012, solely for the purpose of achieving minimum level of public shareholding as required under Securities Contracts Regulations (Rules), 1957 and it shall not be treated as a precedent.
4. Company is advised to intimate the contents of this letter to the stock exchanges in accordance with clause 36 of Listing Agreement.
5. Further, the Company is also advised to comply with the requirement of minimum public shareholding as mandated under the Securities Contracts (Regulation) Rules, 1957 within the stipulated timeline and intimate SEBI of the same.

Page 1 of 2

9-70 am



अनुवर्ती:
Continuation :

भारतीय प्रतिभूति
और विनियम बोर्ड
**Securities and Exchange
Board of India**

6. This letter is being issued with the approval of the competent authority.

Yours faithfully,

Pradeep Kumar

Copy for information to:

1. **Kotak Mahindra Capital Company Limited**
1st Floor | Bakhtawar
Nariman Point
Mumbai - 400021

2. **The Managing Director and CEO**
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

3. **The Managing Director**
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051