

**BSE SAMMAAN CSR LIMITED**  
**ANNUAL ACCOUNTS**  
**FY 2017-18**

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF BSE SAMMAAN CSR LIMITED**

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of BSE SAMMAAN CSR LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2018, the statement of profit and loss (including other comprehensive income), the cash flow statement and the statement of changes in equity for the year then ended, and a summary of significant accounting policies and other explanatory information (herein after referred to as "financial statements").

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, and cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Ind AS, of the Financial position of the Company as at March 31, 2018 and its financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - (c) the balance sheet, the statement of profit and loss, the statement of cash flow and the statement of changes in equity dealt with by this Report are in agreement with the books of account;

- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the rules issued thereunder.
- (e) On the basis of the written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure B; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company did not have any pending litigations against it
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For S Panse & Co**  
**Chartered Accountants**  
**FRN: 113470W**

**Supriya Panse**  
Partner  
**Membership No.: 46607**  
**Mumbai**  
**April 27, 2018**

**Annexure A to the Auditor's Report**

The Annexure referred to in paragraph 1 of our Report to the members of **BSE SAMMAAN CSR LIMITED** ("the Company") for the year ended March 31, 2018.

We report that:

- (i) The Company does not possess any fixed assets hence paragraph 3 (i) of the Order is not applicable.
- (ii) The Company is a service company, primarily in the business of providing, developing, operating a platform for the body corporate or companies or partnership firms or any other entity in India or elsewhere either singly or jointly, to transact, interact, invest, provide grants or funds, report transactions for the purpose of Corporate Social Responsibility (CSR) activities, with Non-governmental organizations (NGOs), registered Trusts, registered Society and Companies registered under Section 8 of the Companies Act, 2013 or any other entity. It does not hold any stock, hence paragraph 3 (ii) of the Order is not applicable.
- (iii) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the Order is not applicable.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not has not made any investment or provided any guarantee or security in terms of section 185 and 186 of the Companies Act. Accordingly, paragraph 3 (iv) of the Order is not applicable.
- (v) The Company has not accepted any deposits from public and accordingly, paragraph 3 (v) of the Order is not applicable.
- (vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company
- (vii) According to the information and explanations given to us, in respect of statutory dues:
  - (a) The Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Value Added Tax, Service Tax, Goods and Service Tax, Customs Duty, Excise duty, Cess and other material statutory dues as applicable with the appropriate authorities.

- (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Value Added Tax, Service Tax, Goods and Service Tax, Customs Duty, Excise duty, Cess and other material statutory dues as applicable in arrears as at March 31, 2018 for a period of more than six months from the date they became payable.
- (c) There were no material dues of Income Tax, Sales tax, Service Tax, Goods and Service Tax, Duty of customs, Duty of Excise, Value Added tax as applicable that were not deposited by the Company on account of dispute.
- (viii) The Company has not taken any loans or borrowings from any financial institution, banks, government or has not issued any debentures. Hence reporting under clause 3 (viii) of the Order is not applicable to the Company.
- (ix) The Company has not raised monies by way of initial public offer or further public offer (including debt instruments) and term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company and hence paragraph 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.

- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and thus provisions of section 192 of the Companies Act, 2013 are not applicable to the Company. Hence paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**For S Panse & Co**  
**Chartered Accountants**  
**FRN: 113470W**

**Supriya Panse**  
**Partner**  
**Membership No.: 46607**  
**Mumbai**  
**April 27, 2018**

**Annexure - B to the Auditors' Report**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **BSE SAMMAAN CSR LIMITED** ("the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For S Panse & Co**  
**Chartered Accountants**  
**FRN: 113470W**

**Supriya Panse**  
**Partner**  
**Membership No.: 46607**  
**Mumbai**  
**April 27, 2018**

**BSE SAMMAAN CSR LIMITED**

**BALANCE SHEET AS AT MARCH 31, 2018**

(Amount in ₹)

	PARTICULARS	Note No.	As at March 31, 2018	As at March 31, 2017
	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	Other assets	6	87,501	27,641
<b>2</b>	<b>Current assets</b>			
a.	Financial assets			
	(i) Investments	3	57,60,971	1,15,08,648
	(ii) Trade receivable	4	1,08,943	2,56,020
	(iii) Cash and cash equivalents	5	10,52,335	4,32,738
	(iv) Bank balance other than mentioned above	5	96,63,475	97,48,764
b.	Other assets	6	60,988	52,075
	<b>Total Assets (1+2)</b>		<b>1,67,34,213</b>	<b>2,20,25,886</b>
	<b>EQUITY AND LIABILITIES</b>			
<b>3</b>	<b>Equity</b>			
a.	Equity share capital	7	2,60,00,000	2,60,00,000
b.	Other equity	8	(1,06,38,267)	(53,42,430)
	<b>Total</b>		<b>1,53,61,733</b>	<b>2,06,57,570</b>
	<b>LIABILITIES</b>			
<b>4</b>	<b>Non-current liabilities</b>			
	Provisions	11	2,44,630	60,000
	<b>Total</b>		<b>2,44,630</b>	<b>60,000</b>
<b>5</b>	<b>Current liabilities</b>			
a.	Financial liabilities			
	(i) Trade payables	9		
	Total outstanding dues of micro enterprises and small enterprises		-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises		4,75,484	6,89,874
	(ii) Other financial liabilities	10	-	3,01,031
b.	Provisions	11	4,18,032	1,80,000
c.	Other current liabilities	12	2,34,334	1,37,411
	<b>Total</b>		<b>11,27,850</b>	<b>13,08,316</b>
	<b>Total Equity and Liabilities (3+4+5)</b>		<b>1,67,34,213</b>	<b>2,20,25,886</b>

See accompanying notes forming part of financial statements 1 - 23

In terms of our report attached

For **S. Panse & Co.**

Chartered Accountants

Firm Reg. No.: 113470W

For and on behalf of the Board of Directors

**Supriya Panse**

Partner

Membership No.: 46607

**Hemant Gupta**

Managing Director & CEO

DIN: 07533512

**Ashishkumar Chauhan**

Director

DIN: 00898469

Place : Mumbai

Date : April 27, 2018

**Nayan Mehta**

Director

DIN: 03320139

**BSE SAMMAAN CSR LIMITED**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2018**

(Amount in ₹)

PARTICULARS	Note No.	For the year ended March 31, 2018	For the year ended March 31, 2017
<b>CONTINUING OPERATIONS</b>			
<b>1 Revenue From Operations:</b>			
Income from sale of services	13	12,57,292	5,18,500
<b>2 Investment Income</b>	14	10,80,977	6,07,808
<b>3 Other Income</b>		1,469	-
<b>3 Total Revenue (1+2)</b>		<b>23,39,738</b>	<b>11,26,308</b>
<b>4 Expenses</b>			
Employee benefits expense	15	59,85,420	34,49,605
Administration and other expenses	16	16,50,155	25,53,376
<b>Total Expenses</b>		<b>76,35,575</b>	<b>60,02,981</b>
<b>5 Profit / (loss) before tax (3 -4)</b>		<b>(52,95,837)</b>	<b>(48,76,673)</b>
<b>6 Tax Expense:</b>	17		
Current tax		-	-
Deferred tax		-	-
<b>7 Profit / (loss) for the year from continuing operations (5-6)</b>		<b>(52,95,837)</b>	<b>(48,76,673)</b>
8 Profit From Discontinuing Operations		-	-
9 Tax expenses of Discontinuing Operations		-	-
<b>10 Profit From Discontinuing Operations (after tax) (8-9)</b>		<b>-</b>	<b>-</b>
<b>11 Profit / (loss) for the year (7+10)</b>		<b>(52,95,837)</b>	<b>(48,76,673)</b>
<b>12 Other Comprehensive Income</b>			
A (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
<b>Total Other Comprehensive Income for the year</b>		<b>-</b>	<b>-</b>
<b>13 Total Comprehensive Income for the year (11+12)</b>		<b>(52,95,837)</b>	<b>(48,76,673)</b>
<b>14 Earnings Per Equity Share (from continuing operation):</b>	18		
Basic and Diluted (not annualised)		(2.04)	(2.01)
Face Value of Share ₹		10	10
Weighted Average Number of Shares (Nos.)		26,00,000	24,28,767

See accompanying notes forming part of financial statements 1 - 23

In terms of our report attached

For **S. Panse & Co.**

Chartered Accountants

Firm Reg. No.: 113470W

**For and on behalf of the Board of Directors**

**Supriya Panse**

Partner

Membership No.: 46607

**Hemant Gupta**

Managing Director & CEO

DIN: 07533512

**Ashishkumar Chauhan**

Director

DIN: 00898469

Place : Mumbai

Date : April 27, 2018

**Nayan Mehta**

Director

DIN: 03320139

**BSE SAMMAAN CSR LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018**

(Amount in ₹)

PARTICULARS	For the year ended March 31, 2018	For the year ended March 31, 2017
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (loss) for the year	(52,95,837)	(48,76,673)
<u>Adjustments For:</u>		
Dividend income	(3,49,071)	(3,31,403)
Interest Income	(7,28,655)	(2,76,405)
Provision for Compensated Absences	2,89,520	1,80,000
Provision for Gratuity	1,84,630	60,000
	<b>(6,03,576)</b>	<b>(3,67,808)</b>
Operating profit before working capital changes	(58,99,413)	(52,44,481)
<u>Adjustments for increase/(decrease) in working capital :</u>		
Trade Payables	(2,14,390)	6,58,015
Trade Receivable	1,47,077	(2,56,020)
Other Current Assets	(8,913)	(52,075)
Other Financial Liabilities	(3,01,031)	3,01,031
Other Current Liabilities	45,435	1,37,411
	<b>(3,31,822)</b>	<b>7,88,362</b>
Taxes Paid	(59,860)	(27,641)
<b>Net cash used in operating activities</b>	<b>(62,91,095)</b>	<b>(44,83,760)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Investment in Mutual Fund	57,47,677	(1,15,08,648)
Investment in Fixed Deposit	8,13,944	(94,72,359)
Dividend income received	3,49,071	3,31,403
<b>Net cash generated / (used) from investment activities</b>	<b>69,10,692</b>	<b>(2,06,49,604)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from allotment of equity share	-	2,50,00,000
<b>Net cash generated from financing activities</b>	<b>-</b>	<b>2,50,00,000</b>
<b>D. Net decrease in cash and cash equivalents</b>	<b>6,19,597</b>	<b>(1,33,364)</b>
<b>Cash and cash equivalents at the end of the year</b>		
In Current Account	10,52,335	4,32,738
In Deposit Account	-	-
	<b>10,52,335</b>	<b>4,32,738</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>4,32,738</b>	<b>5,66,102</b>
<b>Changes in cash and cash equivalents</b>	<b>6,19,597</b>	<b>(1,33,364)</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>10,52,335</b>	<b>4,32,738</b>
<b>Cash and bank balance as per note no. 5</b>	<b>10,52,335</b>	<b>4,32,738</b>

Note 1: Cash and cash equivalents comprise balances in current account with banks.

See accompanying notes forming part of financial statements 1 - 23

In terms of our report attached

For **S. Panse & Co.**

Chartered Accountants

Firm Reg. No.: 113470W

For and on behalf of the Board of Directors

**Supriya Panse**

Partner

Membership No.: 46607

**Hemant Gupta**

Managing Director & CEO

DIN: 07533512

**Ashishkumar Chauhan**

Director

DIN: 00898469

Place: Mumbai

Date : April 27, 2018

**Nayan Mehta**

Director

DIN: 03320139

**BSE SAMMAAN CSR LIMITED**

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2018**

**(Amount in ₹)**

PARTICULARS	Amount
<b>a. Equity Share Capital</b>	
<b>Balance as at March 31, 2016</b>	10,00,000
Changes in Equity Share Capital During the year	
Preferential Allotment of Equity Share	2,50,00,000
<b>Balance as at March 31, 2017</b>	<b>2,60,00,000</b>
Changes in Equity Share Capital During the year	-
<b>Balance as at March 31, 2018</b>	<b>2,60,00,000</b>

**b. Other Equity**

Particulars	Retained Earnings	Other Comprehensive Income	Total
<b>Balance as at March 31, 2016</b>	(4,65,757)	-	(4,65,757)
Profit / (Loss) for the year	(48,76,673)	-	(48,76,673)
Other Comprehensive Income for the year (net of Taxes)	-	-	-
<b>Balance as at March 31, 2017</b>	<b>(53,42,430)</b>	-	<b>(53,42,430)</b>
Profit / (Loss) for the year	(52,95,837)	-	(52,95,837)
Other Comprehensive Income for the year (net of Taxes)	-	-	-
<b>Balance as at March 31, 2018</b>	<b>(1,06,38,267)</b>	-	<b>(1,06,38,267)</b>

In terms of our report attached  
For **S. Panse & Co.**  
Chartered Accountants  
Firm Reg. No.: 113470W

**For and on behalf of the Board of Directors**

**Supriya Panse**  
Partner  
Membership No.: 46607

**Hemant Gupta**  
Managing Director & CEO  
DIN: 07533512

**Ashishkumar Chauhan**  
Director  
DIN: 00898469

Place : Mumbai  
Date : April 27, 2018

**Nayan Mehta**  
Director  
DIN: 03320139

## **BSE Sammaan CSR Limited**

### **Notes to the Financial Statements for the year ended March 31, 2018**

#### **1. Company Overview**

BSE Sammaan CSR Limited was incorporated in September 2015, as a wholly owned subsidiary of BSE Ltd., to carry on the business of providing, developing, operating a platform for the body corporates or companies or partnership firms or any other entity in India or elsewhere either singly or jointly, to transact, interact, invest, provide grants or funds, report transactions for the purpose of Corporate Social Responsibility (CSR) activities, with Non-governmental organizations (NGOs), registered Trusts, registered Society and Companies registered under Section 8 of the Companies Act, 2013 or any other entity.

The financial statements were authorized for issue by the Company's Board of Directors on April 27, 2018.

#### **2. Significant Accounting Policies**

##### **2.1 Statement of compliance**

The financial statements as at and for the year ended March 31, 2018 have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

##### **2.2 Basis of measurement**

The financial statements have been prepared on a historical cost convention and on an accrual basis, except for certain items that are measured at fair value as required by relevant Ind AS:

- (i) Financial assets and financial liabilities measured at fair value (refer accounting policy on financial Instruments);
- (ii) Defined benefit and other long-term employee benefits.

##### **2.3 Functional Currency and Foreign currency**

The financial statements of the Company are presented in Indian rupees, the national currency of India, which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates. All financial information presented in Indian rupees has been rounded to the nearest rupee except share and per share data in terms of Schedule III unless otherwise stated.

##### **2.4 Use of Estimates and Judgments:**

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

Company has estimated liability towards employee benefits based on best estimate.

## **BSE Sammaan CSR Limited**

### **Notes to the Financial Statements for the year ended March 31, 2018**

#### **2.5 Revenue recognition**

**2.5.1** Revenue from Services is recognized as and when the service is performed as per the relevant agreements and when there is a reasonable certainty of ultimate realization.

**2.5.2** Dividend Income is recognized when the unconditional right to receive dividend is established.

**2.5.3** Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principle outstanding and the effective interest rate applicable, which is the rate exactly discounts the estimated future cash receipts through expected life of the financial asset to that asset's net carrying amount on initial recognition.

#### **2.6 Leases**

Leases under which the Company assumes substantially all the risks and rewards of ownership are classified as finance leases. All other leases are classified as operating leases.

##### **2.6.1 Finance lease**

When acquired, such assets are capitalized at fair value or present value of the minimum lease payments at the inception of the lease, whichever is lower. Corresponding liability to the lessor is included in the financial statements as finance lease obligation.

##### **2.6.2 Operating Lease**

Lease payments under operating leases are recognised as an income / expense on a straight line basis in the Statement of Profit and Loss over the lease term except where the lease payments are structured to increase in line with expected general inflation.

#### **2.7 Cost recognition**

Costs and expenses are recognised when incurred and have been classified according to their primary nature.

#### **2.8 Income Tax**

Tax expenses comprises current tax (i.e. amount of tax for the period determined in accordance with the income tax-law) and deferred tax charge or credit (reflecting the tax effects of timing deference between accounting income and taxable income for the year).

Current tax is measured at the amount expected to be paid to the taxation authorities, using applicable tax rates and tax laws.

Deferred income tax is recognised using the balance sheet approach. Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount, except when the deferred income tax arises from the

## **BSE Sammaan CSR Limited**

### **Notes to the Financial Statements for the year ended March 31, 2018**

initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction.

Deferred income tax asset are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised. The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred tax assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be received or settled.

#### **2.9 Financial Instruments**

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

**2.9.1 Cash and cash equivalents:** Cash and cash equivalents considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

**2.9.2 Financial assets at amortised cost:** Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

**2.9.3 Financial assets at fair value through other comprehensive income:** Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

**2.9.4 Financial assets at fair value through profit or loss:** Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss.

**2.9.5 Financial liabilities:** Financial liabilities are measured at amortised cost using the effective interest method.

## **BSE Sammaan CSR Limited**

### **Notes to the Financial Statements for the year ended March 31, 2018**

**2.9.6 Equity instruments:** An equity instrument is a contract that evidences residual interest in the assets of the company after deducting all of its liabilities. Equity instruments recognised by the Company are recognised at the proceeds received net off direct issue cost.

**2.9.7 Equity Instruments (Share capital):** Ordinary shares:- Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of new ordinary shares are recognised as a deduction from equity, net of any tax effect (if any).

#### **2.10 Property, plant and equipment**

Property, plant and equipment are stated at cost, less accumulated depreciation (other than freehold land) and impairment loss, if any.

The cost of tangible assets comprises purchase price and any cost directly attributable to bringing the assets to its working condition for its intended use.

#### **2.11 Intangible assets**

Intangible assets purchased are measured at cost or fair value as of the date of acquisition, as applicable, less accumulated amortisation and accumulated impairment, if any.

Any expense on software for support, maintenance, upgrades etc., payable periodically is charged to the Statement of Profit and Loss

#### **2.12 Impairment**

##### **2.12.1 Financial assets (other than at fair value)**

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognises lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to the 12 month expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

##### **2.12.2 Non-financial assets (Tangible and intangible assets)**

Property, plant and equipment and intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs.

If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognised in the statement of profit or loss.

**2.13 Employee benefit**

The Company participates in various employee benefit plans. Post-employment benefits are classified as either defined contribution plans or defined benefit plans. Under a defined contribution plan, the Company's only obligation is to pay a fixed amount with no obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits. The related actuarial and investment risks fall on the employee. The expenditure for defined contribution plans is recognized as expense during the period when the employee provides service. Under a defined benefit plan, it is the Company's obligation to provide agreed benefits to the employees. The related actuarial and investment risks fall on the Company. The present value of the defined benefit obligations is calculated using the projected unit credit method.

The Company has the following employee benefit plans:

**(a) Gratuity**

In accordance with the Payment of Gratuity Act, 1972, the Company provides for a lump sum payment to eligible employees, at retirement or termination of employment based on the last drawn salary and years of employment with the Company. The Company's obligation in respect of the gratuity plan, which is a defined benefit plan, is provided for based on actuarial valuation using the projected unit credit method.

Actuarial gains or losses are recognized in other comprehensive income. Further, the profit or loss does not include an expected return on plan assets. Instead net interest recognized in profit or loss is calculated by applying the discount rate used to measure the defined benefit obligation to the net defined benefit liability or asset. The actual return on the plan assets above or below the discount rate is recognized as part of re-measurement of net defined liability or asset through other comprehensive income.

Remeasurements comprising actuarial gains or losses and return on plan assets (excluding amounts included in net interest on the net defined benefit liability) are not reclassified to profit or loss in subsequent periods.

**(b) Compensated absences**

The employees of the Company are entitled to compensated absences. The employees can carry forward a portion of the unutilised accumulating compensated absences and utilise it in future periods or receive cash at retirement or termination of employment. The Company records an obligation for compensated absences in the period in which the employee renders the services that increases this entitlement. The Company measures the expected cost of compensated absences as the additional amount that the Company expects to pay as a result of the unused entitlement that has accumulated at the end of the reporting period. The Company recognizes accumulated compensated absences based on actuarial valuation. Non-accumulating compensated absences are recognized in the period in which the absences occur. The Company recognizes actuarial gains and losses immediately in the statement of profit and loss.

**2.14 Earnings per share**

Basic earnings per share are computed by dividing profit or loss attributable to equity shareholders of BSE Limited by the weighted average number of equity shares outstanding during the period. The company did not have any potentially dilutive securities in any of the periods presented.

3. Investments

Particulars	(Amount in ₹)	
	As at March 31, 2018	As at March 31, 2017
<b>Current Investements</b>		
<b>Quoted Investments</b>		
<b>Investments in Mutual Funds measured at FVTPL</b>		
- Reliance Liquid Fund - Treasury Plan - Direct Daily Dividend Option (Units 3766.319 (March 31, 2017 : 7528.192))	57,60,971	1,15,08,648
<b>Total</b>	<b>57,60,971</b>	<b>1,15,08,648</b>
Aggregate amount of quoted investments	57,60,971	1,15,08,648
Market value of quoted investments	57,60,971	1,15,08,648
Aggregate amount of unquoted investments	-	-
Aggregate amount of impairment in value of investments	-	-

4. Trade receivable

Particulars	(Amount in ₹)	
	As at March 31, 2018	As at March 31, 2017
<b>Current</b>		
Trade receivable		
- Unsecured, considered good	1,08,943	2,56,020
<b>Total</b>	<b>1,08,943</b>	<b>2,56,020</b>
<p>1 Trade receivables are dues in respect of services rendered in the normal course of business.                  2 The Normal credit period allowed by the company ranges from 0 to 60 days.                  3 The Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a detailed analysis of trade receivable by individual departments.</p>		

5. Cash and cash equivalents

Particulars	(Amount in ₹)	
	As at March 31, 2018	As at March 31, 2017
Cash on hand	-	3,825
<b>Balance with Banks</b>		
In Current Accounts	10,52,335	4,28,913
<b>Total</b>	<b>10,52,335</b>	<b>4,32,738</b>
<b>Balance with Banks other than above</b>		
Balance with Banks more than three months	96,63,475	97,48,764
<b>Total</b>	<b>96,63,475</b>	<b>97,48,764</b>

6. Other assets

Particulars	(Amount in ₹)	
	As at March 31, 2018	As at March 31, 2017
<b>Non Current</b>		
Income tax receivable	87,501	27,641
<b>Total</b>	<b>87,501</b>	<b>27,641</b>
<b>Current</b>		
Cenvat credit receivable	24,779	52,075
Advance to Creditors	36,209	-
<b>Total</b>	<b>60,988</b>	<b>52,075</b>

## 7. Equity Share Capital

(Amount in ₹)

Particulars	As at March 31, 2018	As at March 31, 2017
<b>Equity Share Capital</b>		
<b>Authorised share capital:</b>		
26,00,000 Equity Shares (as at March 31, 2017 : 26,00,000 Equity Shares) of ₹ 10/- each with voting rights	2,60,00,000	2,60,00,000
<b>Issued, Subscribed and fully Paid - up</b>		
26,00,000 Equity Shares (as at March 31, 2017 : 26,00,000 Equity Shares) of ₹ 10/- each with voting rights	2,60,00,000	2,60,00,000
<b>Total</b>	<b>2,60,00,000</b>	<b>2,60,00,000</b>
<b>Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year</b>		
Particulars	As at March 31, 2018	As at March 31, 2017
No. of shares at the beginning of the year	26,00,000	1,00,000
Preferential Allotment	-	25,00,000
No. of shares at the end of the year	26,00,000	26,00,000

## 8. Other equity

(Amount in ₹)

Particulars	As at March 31, 2018	As at March 31, 2017
<b>Retained earnings</b>		
Balance at the beginning of the year	(53,42,430)	(4,65,757)
Total Comprehensive Income during the year	(52,95,837)	(48,76,673)
<b>Total</b>	<b>(1,06,38,267)</b>	<b>(53,42,430)</b>

9. Trade Payables

(Amount in ₹)

Particulars	As at March 31, 2018	As at March 31, 2017
<b>Current</b>		
a) Total outstanding dues of micro enterprises and small enterprises	-	-
b) Total outstanding dues of creditors other than micro enterprises and small enterprises		
Payable to service providers	4,20,487	6,85,660
Payable to Holding Company	54,997	4,214
<b>Total</b>	<b>4,75,484</b>	<b>6,89,874</b>

10. Other financial liabilities

(Amount in ₹)

Particulars	As at March 31, 2018	As at March 31, 2017
<b>Current</b>		
Accrued Employee benefit expenses	-	3,01,031
<b>Total</b>	<b>-</b>	<b>3,01,031</b>

11. Provisions

(Amount in ₹)

Particulars	As at March 31, 2018	As at March 31, 2017
<b>Non Current</b>		
Provision for Gratuity	2,44,630	60,000
<b>Total</b>	<b>2,44,630</b>	<b>60,000</b>
<b>Current</b>		
Provision for Compensated Absences	4,18,032	1,80,000
<b>Total</b>	<b>4,18,032</b>	<b>1,80,000</b>

12. Other current liabilities

(Amount in ₹)

Particulars	As at March 31, 2018	As at March 31, 2017
<b>Current</b>		
Statutory Remittances	89,194	1,37,411
Income Received in Advance	1,45,140	-
<b>Total</b>	<b>2,34,334</b>	<b>1,37,411</b>

**13. Revenue from Sale of Services**

(Amount in ₹)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Revenue from CSR Workshops	-	5,18,500
Revenue from Services	12,06,432	-
Annual Membership Fee	50,860	-
<b>Total</b>	<b>12,57,292</b>	<b>5,18,500</b>

**14. Investment income**

(Amount in ₹)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
<b>Interest income earned on financial assets that are not designated as at fair value through profit or loss</b>		
Bank deposits (at amortised cost)	7,28,655	2,76,405
<b>Dividend income</b>		
Dividend Income on Mutual Fund	3,49,071	3,31,403
<b>Other gain and losses</b>		
Net gain arising on financial assets designated as at FVTPL	3,251	-
<b>Total</b>	<b>10,80,977</b>	<b>6,07,808</b>

**15. Employee benefits expense**

(Amount in ₹)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Salaries, Allowances and Bonus	49,65,758	30,47,965
Contribution to Provident and Other Funds	4,53,483	2,21,640
Provision for Compensated Absences	2,89,520	1,80,000
Staff welfare expenses	2,76,659	-
<b>TOTAL</b>	<b>59,85,420</b>	<b>34,49,605</b>

**16. Administration and other expenses**

(Amount in ₹)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Auditors Remuneration	27,637	29,103
Bank Charges	2,705	592
Bad debts written off	97,750	-
Printing and Stationary	9,042	63,257
Professional Fee	3,89,244	14,46,325
ROC Filling Fee and Stamp Duty Charges	-	33,992
Rates and Taxes	9,130	7,556
Travelling Expenses	6,35,666	5,48,236
Computer Technology Related Expenses	66,323	2,72,159
Event Management Related Expenses	2,29,864	1,13,923
Postage and Telephone Expenses	66,641	38,101
Miscellaneous Expenses	1,16,153	132
<b>Total</b>	<b>16,50,155</b>	<b>25,53,376</b>

**17. Taxes**

**(a) Income tax expenses**

The major components of income tax expenses for the year ended March 31, 2018

(i) Profit or loss section

(Amount in ₹)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Current tax	-	-
Deferred tax	-	-
Total income tax expense recognised in profit or loss	-	-

(ii) Other comprehensive income section

(Amount in ₹)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Current tax	-	-
Deferred tax	-	-
Total income tax expense recognised in other comprehensive income	-	-

**(b) Reconciliation of effective tax rate**

(Amount in ₹)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
(A) Profit before tax	(52,95,837)	(48,76,673)
(B) Enacted tax rate in india	25.750%	29.870%
(C) Expected tax expenses (A*B)	(13,63,678)	(14,56,662)
(D) Other than temporary differences		
Investment income	(89,886)	(98,990)
Expenses disallowed / (allowed)	-	-
(E) Temporary difference on which deferred tax assets not recognised		
Business loss carried forward	13,95,683	15,58,639
Preliminary Expenses	(2,575)	(2,987)
Net gain arising on financial assets designated as at FVTPL	(837)	-
Provision for Compensated Absence	61,293	-
(F) Net adjustments (D+E)	13,63,678	14,56,662
(G) Tax expenses recognised in Profit or Loss (C+F)	-	-

**(c) Deferred Tax Assets not recognised in financial statements**

(Amount in ₹)

Particulars	As at March 31, 2018	As at March 31, 2017
Business loss carried forward	27,96,225	16,78,394
Net gain arising on financial assets designated as at FVTPL	837	-
Provision for Compensated Absence	61,293	-
Preliminary Expenses	5,150	8,961

**BSE Sammaan CSR Limited****Notes to the Financial Statements for the year ended March 31, 2018****18. Earnings Per Share**

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Profit / (loss) for the year (₹)	(5,295,837)	(48,76,673)
Weighted average number of equity shares	26,00,000	24,28,767
Earnings per share basic and diluted (₹)	(2.04)	(2.01)
Face value per equity share (₹)	10	10

**19. Financial Instruments**

The significant accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognised, in respect of each class of financial asset, financial liability and equity instrument are disclosed in note 2.9 to the financial statements.

**Financial assets and liabilities**

The carrying value of financial instruments by categories as of March 31, 2018 is as follows:

(in ₹)

Particulars	Fair Value through Profit and Loss	Amortised Cost	Total Carrying Value	Total Fair Value
<b>Assets</b>				
Cash and cash equivalents	-	10,52,335	10,52,335	10,52,335
Investments	57,60,971	-	57,60,971	57,60,971
Trade receivable	-	1,08,943	1,08,943	1,08,943
Bank balance other than mentioned above	-	96,63,475	96,63,475	96,63,475
<b>Total</b>	<b>57,60,971</b>	<b>1,08,24,753</b>	<b>1,65,85,724</b>	<b>1,65,85,724</b>
<b>Liabilities</b>				
Trade payables	-	4,75,484	4,75,484	4,75,484
Other financial liabilities	-	-	-	-
<b>Total</b>	<b>-</b>	<b>4,75,484</b>	<b>4,75,484</b>	<b>4,75,484</b>

The carrying value of financial instruments by categories as of March 31, 2017 is as follows:

(in ₹)

Particulars	Fair Value through Profit and Loss	Amortised Cost	Total Carrying Value	Total Fair Value
<b>Assets</b>				
Cash and cash equivalents	-	4,32,738	4,32,738	4,32,738
Investments	1,15,08,648	-	1,15,08,648	1,15,08,648
Trade receivable	-	2,56,020	2,56,020	2,56,020
Bank balance other than mentioned above	-	97,48,764	97,48,764	97,48,764
<b>Total</b>	<b>1,15,08,648</b>	<b>1,04,37,522</b>	<b>2,19,46,170</b>	<b>2,19,46,170</b>
<b>Liabilities</b>				
Trade payables	-	6,89,874	6,89,874	6,89,874
Other financial liabilities	-	3,01,031	3,01,031	3,01,031
<b>Total</b>	<b>-</b>	<b>9,90,905</b>	<b>9,90,905</b>	<b>9,90,905</b>

**BSE Sammaan CSR Limited****Notes to the Financial Statements for the year ended March 31, 2018****Fair value hierarchy:**

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of the following three levels:

- Level 1 — Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 — Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 — Inputs are not based on observable market data (unobservable inputs).

Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

The investments included in Level 2 of fair value hierarchy have been valued using quotes available for similar assets and liabilities in the active market. The investments included in Level 3 of fair value hierarchy have been valued using the cost approach to arrive at their fair value. The cost of unquoted investments approximate the fair value because there is a range of possible fair value measurements and the cost represents estimate of fair value within that range.

Particulars	Total Fair Value as At March 31, 2018	Total Fair Value as At March 31, 2017	Fair value hierarchy
<b>Assets</b>			
Cash and cash equivalents	10,52,335	4,32,738	Level 1
Investments	57,60,971	1,15,08,648	Level 1
Trade receivable	1,08,943	2,56,020	
Bank balance other than mentioned above	96,63,475	97,48,764	Level 1
<b>Liabilities</b>			
Trade payables	4,75,484	6,89,874	Level 3
Other financial liabilities	-	3,01,031	Level 3

**20. Segment Reporting**

Company does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".

**21. Commitment and Contingencies**

There are no contingent liabilities as at March 31, 2018 (₹ NIL as at March 31, 2017).

There are no contracts remaining to be executed on capital account and not provided for (net of advances) as at March 31, 2018 (₹ NIL as at March 31, 2017).

**22. Employee Benefits :****22.1 Defined Benefit Plan – Gratuity:**

The Company offers its employees defined-benefit plans in the form of a gratuity scheme (a lump sum amount). Benefits under the defined benefit plans are typically based on years of service and the employee's compensation (generally immediately before retirement). The gratuity scheme covers substantially all regular employees.

**BSE Sammaan CSR Limited**

**Notes to the Financial Statements for the year ended March 31, 2018**

Company is currently having less number of employees hence company has not availed actuarial valuation report from independent actuary. Company has determined the liability towards gratuity on estimated basis ₹ 2,44,630/- (₹ 60,000 as at March 31, 2017).

**22.2 Defined Contribution Plan- Provident fund, Pension Fund and New pension Scheme :**

These are plans in which the Company pays pre-defined amounts to separate funds and does not have any legal or informal obligation to pay additional sums. The Company offers its employees defined contribution plan in the form of provident fund and family pension fund. Provident fund and family pension fund cover substantially all regular employees. While both, the employees and the Company pay predetermined contributions into the provident fund and New National Pension Scheme, contributions into the family pension fund are made by only the Company. The contributions are based on a certain proportion of the employee's salary.

The Company has an obligation to fund any shortfall on the yield of the trust's investment over the administered interest rates on an annual basis. These administered interest rates are determined annually predominantly considering the social rather than economic factors and in most cases the actual return earned by the Company has been higher in the past years.

The Company recognised charge for the year ended March 31, 2018 of ₹ 2,02,469 (March 31, 2017: ₹ 1,48,060) for provident fund and family pension fund contribution in the Statement of Profit and Loss.

The Company recognised charge for the year ended March 31, 2018 of ₹ 60,000 (March 31, 2017: Nil) for New National pension Scheme contribution in the Statement of Profit and Loss.

**BSE Sammaan CSR Limited**

**Notes to the Financial Statements for the year ended March 31, 2018**

**23. Related Party Disclosure**

**23.1 Names of related parties and nature of relationship**

<b>Category of related parties</b>	<b>Name</b>
<b>Holding Company:</b>	BSE Limited
<b>Fellow Subsidiaries:</b>	Indian Clearing Corporation Limited
	Marketplace Technologies Private Ltd
	BSE Investment Limited
	BSE Institute Limited
	BSE CSR Integrated Foundation
	India International Exchange (IFSC) Limited (w.e.f. September 12, 2016)
	India International Clearing Corporation (IFSC) Limited (w.e.f. September 12, 2016)
	Marketplace Tech Infra Services Private Limited
	BSE Skills Limited
	BFSI Sector Skill Council of India
	BIL – Ryerson Technology Startup Incubator Foundation
<b>Associates of Holding Company</b>	Asia Index Private Ltd
	Central Depository Services (India) Ltd - Associate of Holding Company
	CDSL Ventures Limited - Associate of Holding Company
	CDSL Insurance Repository Limited - Associate of Holding Company
	CDSL Commodity Repository Limited - Associate of Holding Company
	BSE EBIX Insurance Broking Private Limited (w.e.f March 15, 2018)
<b>Key Management Personnel</b>	Shri Hemant Gupta - Managing Director & CEO
	Shri V Balasubramaniam – Director
	Ms. Jayshree Vyas – Director
	Mr. Praveen Chakravarty –Director (upto June 30, 2017)
	Mr. Ashishkumar Chauhan –Director
	Mr. Nehal Vora –Director
	Mr. Nayan Mehta –Director
	Mr. Amit Mahajan (from July 26, 2017)

**23.2 Transaction with Related Parties**

**a) BSE Ltd (Holding Company):**

(in ₹)

<b>Particulars</b>	<b>For the year ended March 31, 2018</b>	<b>For the year ended March 31, 2017</b>
Allotment of Equity Shares	-	2,50,00,000
Reimbursement of Expenses	3,09,577	91,106
Recovery of Expenses	68,251	-
Payable	1,39,447	65,512

**BSE Sammaan CSR Limited****Notes to the Financial Statements for the year ended March 31, 2018****b) Marketplace Technologies Private Ltd - Fellow Subsidiary:**

(in ₹)

<b>Particulars</b>	<b>For the year ended March 31, 2018</b>	<b>For the year ended March 31, 2017</b>
Computer technology related expenses	-	210,861
Payable	-	210,861

**c) Hemant Gupta (KMP):**

(in ₹)

<b>Particulars</b>	<b>For the year ended March 31, 2018</b>	<b>For the year ended March 31, 2017</b>
Salaries, Bonus and allowances	26,79,827	26,19,825

**For and on behalf of the Board of Directors**Date: April 27, 2018  
Place: Mumbai**Hemant Gupta**  
Managing Director  
& CEO  
DIN: 07533512**Ashishkumar Chauhan**  
Director  
DIN: 00898469**Nayan Mehta**  
Director  
DIN: 03320139