

### Contract Specifications of EGR 999 10G

<b>EGR 999 Details</b>	
Underlying	<b>GOLD</b>
Contract Symbol	<b>GIG10B99</b>
Daily contract	Daily contract for trading in EGR units
<b>Trading Related Parameters</b>	
Trading period	Mondays through Fridays (except Exchange Specified Holidays)
Trading session	09:00 AM to 09:30 PM
Trading unit	1 unit of EGR, which is equivalent to 1 Gram of Gold
Deposit unit	10 Grams
Withdrawal unit	10 Grams
Price Quote/Base Value	Per 1 Gram Gold of 999 purity
Tick size (minimum price movement)	1 Rs per unit
Daily Price Range	<p>The initial price limit for the price band shall be set at 10% of the previous closing price. In the event of a market trend in either direction, the dynamic price bands shall be relaxed by the stock exchanges in increments of 5%.</p> <p>In the event of exceptional circumstances, where there is extreme price movement beyond the price limit in the international markets, during trading hours or after the closure of trading on domestic exchanges, the stock exchanges can relax the price band directly by the required level, by giving appropriate notice to the market.</p>
Maximum order size	10000 units
<b>Margin parameters</b>	
Margins	VaR+ELM+MTM
<b>Delivery Related Parameters</b>	
Delivery unit	1 unit and multiple thereof
Quality Specifications	Grade: 999 purity LBMA Good Delivery Standard or with the India Good Delivery Standard, or any other standard specified by SEBI
Delivery day	T+1 (1 working day from the date of transaction)
Delivery Logic	<b>Compulsory delivery.</b> All open positions (buy and Sell trades) must result into compulsory delivery in demat form on the designated delivery day.

### Settlement Procedure of EGR 999 Contract

<b>SETTLEMENT SCHEDULE</b>			
<b>Normal Market type:</b>		<b>Normal Market Description: T+1</b>	
<b>Particulars</b>	<b>Day</b>	<b>Pay-in</b>	<b>Pay-out</b>
Funds – Normal	T+1	By 02:00 PM	By 04:30 PM
EGR - Normal	T+1	By 02:00 PM	By 04:30 PM
<b>Auction Market type:</b>		<b>Auction Market Description: T+1</b>	
Funds - Normal	T+2	By 02:00 PM	By 04:30 PM
EGR - Normal	T+2	By 02:00 PM	By 04:30 PM
<b>Auction Session</b>	T+1		

<b>Conversion from Physical Gold to EGR (Electronic Gold Receipt):</b>	
<b>Deposit Unit</b>	Only 10 Grams of 999 purity LBMA Good Delivery Standard or with the India Good Delivery Standard, or any other standard specified by SEBI will be eligible for deposit and EGR conversion of 1 Gram.
<b>Conversion from Physical Gold to EGR Process</b>	<p>The depositor of the gold intending to convert the physical gold into EGR shall ensure delivery of the gold to the Vault Manager. The Vault Manager records the relevant information in the common interface and creates the EGR.</p> <p>Based on the information of EGR/s, the Depository shall assign appropriate ISIN to EGR to make it tradeable on the exchange.</p>

<b>Conversion from EGR (Electronic Gold Receipt) to Physical Gold</b>	
<b>Withdrawal Unit</b>	Only 10 Grams of 999 purity LBMA Good Delivery Standard or with the India Good Delivery Standard, or any other standard specified by SEBI will be eligible for withdrawal from the vault
<b>Conversion of EGR to Physical Gold</b>	Beneficial owner of EGR intending to obtain physical gold against the EGR/s shall request the Depository for the same. The Depository, in turn shall forward such request/s to the Vault Manager. The Vault Manager after delivering the gold to the beneficial owner and simultaneously extinguishing such EGR/s, shall share the required data with the Depository for reconciliation.