

**BSE CSR INTEGRATED FOUNDATION
ANNUAL ACCOUNTS
FY 2017-18**

Independent Auditor's Report

To the Members of BSE CSR Integrated Foundation

Report on the Financial Statements

We have audited the accompanying financial statements of BSE CSR Integrated Foundation (herein after referred to as 'the Company'), which comprise the balance sheet as at 31 March 2018, the statement of profit and loss (including other comprehensive income), the cash flow statement and the statement of changes in equity for the year then ended and a summary of significant accounting policies and other explanatory information (herein after referred to as 'the financial statements').

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, and cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Ind AS, of the Financial position of the Company as at 31 March 2018 and its financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended March 31,2018.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

- (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the balance sheet, the statement of profit and loss, the statement of cash flow and the statement of changes in equity dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rules issued thereunder;
- (e) on the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the director is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure A. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

| BSE CSR INTEGRATED FOUNDATION

- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, to the best of our information and according to the explanations given to us we state that:
- (i) according to the information and explanations given to us, there are no pending litigation against the Company
 - (ii) according to the information and explanations given to us, the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
 - (iii) there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
2. The Companies (Auditors' Report) Order, 2016 ("the CARO 2016 Order") issued by the Central Government in terms of Section 143(11) of the Act, is not applicable to the Company in term of clause 1 (2) (iii) of the CARO 2016 Order.

For S. Panse & Co.
Chartered Accountants
(Firm Registration No: 113470W)

Supriya Panse
Partner
Membership No.: 46607
April 17, 2018
Mumbai

Annexure - A to the Auditors' Report
Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **BSE CSR Integrated Foundation** ("the Company") as of 31 March 2018 in conjunction with our audit of the financial statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S. Panse & Co.
Chartered Accountants
(Firm Registration No: 113470W)

Supriya Panse
Partner
Membership No.: 46607
April 17, 2018
Mumbai

BSE CSR INTEGRATED FOUNDATION				
Balance sheet as at March 31, 2018				
(Amount in ₹)				
	Particulars	Note No.	As at March 31, 2018	As at March 31, 2017
	ASSETS			
1	Non-current assets		-	-
2	Current assets			
	Financial assets			
	Cash and cash equivalents	3	5,10,945	3,16,099
	Total Assets (1+2)		5,10,945	3,16,099
	EQUITY AND LIABILITIES			
3	Equity			
	a. Equity share capital	4	5,00,000	5,00,000
	b. Other equity	5	(15,930)	(2,09,776)
	Total		4,84,070	2,90,224
	LIABILITIES			
4	Non-current liabilities		-	-
5	Current liabilities			
	a. Financial liabilities			
	Trade payables	6	26,875	25,875
	Total		26,875	25,875
	Total equity and liabilities (3+4+5)		5,10,945	3,16,099
See accompanying notes forming part of the financial statements 1-13				
In terms of our report attached				
For S. Panse & Co.		For and on behalf of the Board of Directors		
Chartered Accountants				
Firm Reg. No.: 113470W				
Supriya Panse		Nayan Mehta		Shankar Jadhav
Partner		Director		Director
Membership No.: 46607		DIN: 03320139		DIN: 06924145
Place : Mumbai				
Date : April 17, 2018				

BSE CSR INTEGRATED FOUNDATION			
Statement of profit and loss for year ended March 31, 2018			
(Amount in ₹)			
Particulars	Note No.	For the year ended March 31, 2018	From March 7, 2016 to period ended March 31, 2017
CONTINUING OPERATIONS			
1 Revenue from operations:			
Income from contribution received	7	3,88,47,091	3,05,46,000
2 Other income		-	-
3 Total revenue (1 + 2)		3,88,47,091	3,05,46,000
4 Expenses			
Contribution to CSR expenses (technology incubator)		3,85,87,726	3,05,46,000
Administration and other expenses	8	65,519	2,09,776
Total expenses		3,86,53,245	3,07,55,776
5 Profit / (loss) before tax (3 - 4)		1,93,846	(2,09,776)
6 Tax expense:	2.8		
Current tax		-	-
Deferred tax		-	-
7 Profit / (loss) for the period from continuing operations (5 - 6)		1,93,846	(2,09,776)
8 Profit from discontinuing operations		-	-
9 Tax expenses of discontinuing operations		-	-
10 Profit from discontinuing operations (after tax) (8-9)		-	-
11 Profit / (loss) for the period / year (7 + 10)		1,93,846	(2,09,776)
12 Other comprehensive income			
A (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Total other comprehensive income for the period / year		-	-
Total comprehensive income for the period / year (11+12)		1,93,846	(2,09,776)
13 Earning Per Equity Share (for continuing operation):			
Basic and Diluted (not annualised)	9	3.88	(4.20)
Per Value of Share ₹		10	10
Weighted Average Number of Shares (Nos.)		50,000	50,000
See accompanying notes forming part of the financial statements 1-13			
In terms of our report attached			
For S. Panse & Co.		For and on behalf of the Board of Directors	
Chartered Accountants			
Firm Reg. No.: 113470W			
Supriya Panse	Nayan Mehta	Shankar Jadhav	
Partner	Director	Director	
Membership No.: 46607	DIN: 03320139	DIN: 06924145	
Place : Mumbai			
Date : April 17, 2018			

BSE CSR INTEGRATED FOUNDATION		
Cash flow statement for the year ended March 31, 2018		
(Amount in ₹)		
Particulars	For the year ended March 31, 2018	From March 7, 2016 to period ended March 31, 2017
A. Cash flow from operating activities		
Profit / (loss) for the period	1,93,846	(2,09,776)
<u>Adjustments for increase in operating liability :</u>		
Trade payables	1,000	25,875
	1,94,846	(1,83,901)
Taxes paid	-	-
Net cash generated from operating activities	1,94,846	(1,83,901)
B. Cash flow from investing activities		
Net cash generated from investment activities	-	-
C. Cash flow from financing activities		
Proceeds from allotment of equity share	-	5,00,000
Net cash generated from financing activities	-	5,00,000
D. Net increase in cash and cash equivalents	1,94,846	3,16,099
Cash and cash equivalents at the end of the period / year		
In current account	5,10,945	3,16,099
In deposit account	-	-
	5,10,945	3,16,099
Cash and cash equivalents at the beginning of the period / year	3,16,099	-
Changes In cash and cash equivalents	1,94,846	3,16,099
Cash and cash equivalents at the end of the period / year	5,10,945	3,16,099
Cash and bank balance as per note no. 3	5,10,945	3,16,099
Note : Cash and cash equivalents comprise balances in current account with banks.		
See accompanying notes forming part of the financial statements 1-13		
In terms of our report attached		
For S. Panse & Co. Chartered Accountants Firm Reg. No.: 113470W	For and on behalf of the Board of Directors	
Supriya Panse Partner Membership No.: 46607 Place: Mumbai Date : April 17, 2018	Nayan Mehta Director DIN: 03320139	Shankar Jadhav Director DIN: 06924145

BSE CSR INTEGRATED FOUNDATION			
Statement of changes in equity for year ended March 31, 2018			
(Amount in ₹)			
Particulars			Amount
a. Equity Share Capital			
Balance as at March 7, 2016			-
Changes in Equity Share Capital During the period			
a) Issue of Equity Share on Incorporation			5,00,000
Balance as at March 31, 2017			5,00,000
Changes in Equity Share Capital During the year			
Balance as at March 31, 2018			5,00,000
b. Other Equity			
Particulars	Retained Earnings	Other Comprehensive Income	Total
Balance as at March 7, 2016	-	-	-
Profit / (Loss) for the period	(2,09,776)	-	(2,09,776)
Balance as at March 31, 2017	(2,09,776)	-	(2,09,776)
Profit / (Loss) for the year	1,93,846	-	1,93,846
Balance as at March 31, 2018	(15,930)	-	(15,930)
<p>In terms of our report attached For and on behalf of the Board of Directors For S. Panse & Co. Chartered Accountants Firm Reg. No.: 113470W</p>			
Supriya Panse Partner Membership No.: 46607 Place : Mumbai Date : April 17, 2018		Nayan Mehta Director DIN: 03320139	
		Shankar Jadhav Director DIN: 06924145	

BSE CSR Integrated Foundation

Notes to the Financial Statements for the year ended March 31, 2018

1. General Information

BSE CSR Integrated Foundation herein after referred to as “the Company” was incorporated in March 2016 as Section 8 Company under companies Act, 2013, to undertake to CSR activities e.g promotion of education, eradication of hunger, poverty, malnutrition and ensuring environmental sustainability, ecological balance and promoting rural sports and rural development and slum area development plans.

The financial statements were authorized for issue by the Company’s Board of Directors on April 17, 2018.

2. Significant Accounting Policies

2.1 Statement of compliance

The financial statements as at and for the period ended December 31, 2017 have been prepared in accordance with Indian Accounting Standards (“Ind AS”) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2.2 Basis of measurement

The financial statements have been prepared on a historical cost convention and on an accrual basis, except for certain items that are measured at fair value as required by relevant Ind AS:

- (i) Financial assets and financial liabilities measured at fair value (refer accounting policy on financial Instruments);
- (ii) Defined benefit and other long-term employee benefits.

2.3 Functional Currency and Foreign Currency

The functional currency of BSE CSR Integrated Foundation is Indian rupee (₹).

Income and expenses in foreign currencies are recorded at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the statement of profit and loss.

2.4 Use of Estimates and Judgments:

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

BSE CSR Integrated Foundation

Notes to the Financial Statements for the year ended March 31, 2018

2.5 Revenue recognition

2.5.1 Revenue from Contribution towards CSR activities recognized when the unconditional right to received contribution is established.

2.5.2 Revenue from Services is recognized as and when the service is performed as per the relevant agreements and when there is a reasonable certainty of ultimate realization.

2.5.3 Dividend Income is recognized when the unconditional right to receive dividend is established.

2.5.4 Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principle outstanding and the effective interest rate applicable, which is the rate exactly discounts the estimated future cash receipts through expected life of the financial asset to that asset's net carrying amount on initial recognition.

2.6 Leases

Leases under which the Company assumes substantially all the risks and rewards of ownership are classified as finance leases. All other leases are classified as operating leases.

2.6.1 Finance lease

When acquired, such assets are capitalized at fair value or present value of the minimum lease payments at the inception of the lease, whichever is lower. Corresponding liability to the lessor is included in the financial statements as finance lease obligation.

2.6.2 Operating Lease

Lease payments under operating leases are recognised as an income / expense on a straight line basis in the Statement of Profit and Loss over the lease term except where the lease payments are structured to increase in line with expected general inflation.

2.7 Cost recognition

Costs and expenses are recognised when incurred and have been classified according to their primary nature.

2.8 Income Tax

BSE CSR Integrated Foundation is registered under section 8 of Companies Act, 2013 and registered under section 12A of the Income Tax Act, 1961. Accordingly Company's income which is received towards charitable objectives is exempt from income tax.

BSE CSR Integrated Foundation

Notes to the Financial Statements for the year ended March 31, 2018

2.9 Financial Instruments

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

2.9.1 Cash and cash equivalents: Cash and cash equivalents considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

2.9.2 Financial assets at amortised cost: Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

2.9.3 Financial assets at fair value through other comprehensive income: Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

2.9.4 Financial assets at fair value through profit or loss: Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss.

2.9.5 Financial liabilities: Financial liabilities are measured at amortised cost using the effective interest method.

2.9.6 Equity instruments: An equity instrument is a contract that evidences residual interest in the assets of the company after deducting all of its liabilities. Equity instruments recognised by the Company are recognised at the proceeds received net off direct issue cost.

2.9.7 Equity Instruments (Share capital): Ordinary shares:- Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of new ordinary shares are recognised as a deduction from equity, net of any tax effect (if any).

BSE CSR Integrated Foundation

Notes to the Financial Statements for the year ended March 31, 2018

2.10 Property, plant and equipment

Property, plant and equipment are stated at cost, less accumulated depreciation (other than freehold land) and impairment loss, if any.

The cost of tangible assets comprises purchase price and any cost directly attributable to bringing the assets to its working condition for its intended use.

2.11 Intangible assets

Intangible assets purchased are measured at cost or fair value as of the date of acquisition, as applicable, less accumulated amortisation and accumulated impairment, if any.

Any expense on software for support, maintenance, upgrades etc., payable periodically is charged to the Statement of Profit and Loss

2.12 Impairment

2.12.1 Financial assets (other than at fair value)

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognises lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to the 12 month expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

2.12.2 Non-financial assets (Tangible and intangible assets)

Property, plant and equipment and intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs.

If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognised in the statement of profit or loss.

2.13 Earnings per share

Basic earnings per share are computed by dividing profit or loss attributable to equity shareholders of BSE Limited by the weighted average number of equity shares outstanding during the period. The company did not have any potentially dilutive securities in any of the periods presented.

3. Cash and cash equivalents		
(Amount in ₹)		
Particulars	As at March 31, 2018	As at March 31, 2017
Cash on hand	-	-
Balance with Banks		
In Current Accounts	5,10,945	3,16,099
Cash and cash equivalents	5,10,945	3,16,099
4. Equity Share Capital		
Particulars	As at March 31, 2018	As at March 31, 2017
Authorised share capital:		
50,000 Equity Shares of ₹ 10/- each with voting rights (March 31, 2017 : 50,000 shares)	5,00,000	5,00,000
Issued, Subscribed and fully Paid - up		
50,000 Equity Shares of ₹ 10/- each with voting rights (March 31, 2017 : 50,000 shares)	5,00,000	5,00,000
Total	5,00,000	5,00,000
Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year		
Particulars	As at March 31, 2018	As at March 31, 2017
No. of shares at the beginning of the period / year	50,000	-
Allotment (Subscription Money)	-	50,000
No. of shares at the end of the period / year	50,000	50,000
5. Other equity		
Particulars	As at March 31, 2018	As at March 31, 2017
Retained earnings		
Balance at the beginning of the period / year	(2,09,776)	-
Total Comprehensive Income during the period / year	1,93,846	(2,09,776)
Total	(15,930)	(2,09,776)
6. Trade Payables		
Particulars	As at March 31, 2018	As at March 31, 2017
Current		
Payable to service providers	26,875	25,875
Total	26,875	25,875

7. Income from Contribution received

Particulars	For the year ended March 31, 2018	From March 7, 2016 to period ended March 31, 2017
Contribution towards CSR activities	3,88,47,091	3,05,46,000
Total	3,88,47,091	3,05,46,000

8. Administration and other expenses

Particulars	For the year ended March 31, 2018	From March 7, 2016 to period ended March 31, 2017
Auditors remuneration	15,325	14,375
Bank charges	469	459
Preliminary expenses	-	1,30,716
Rates and taxes	2,500	5,156
Printing and stationery	325	-
Professional Fee	46,900	57,500
Roc filling and other fees	-	1,570
TOTAL	65,519	2,09,776

BSE CSR Integrated Foundation**Notes to the Financial Statements for the year ended March 31, 2018****9. Earnings Per Share**

Particulars	For the year ended March 31, 2018	From March 7, 2016 to period ended March 31, 2017
Profit / (loss) for the period / year (₹)	1,93,846	(2,09,776)
Weighted average number of equity shares	50,000	50,000
Earning per share basic and diluted (₹) (not annualised)	3.88	(4.20)
Face value per equity share (₹)	10	10

10. Financial Instruments

The significant accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognised, in respect of each class of financial asset, financial liability and equity instrument are disclosed in note 2.9 to the financial statements.

Financial assets and liabilities

The carrying value of financial instruments by categories as of March 31, 2018 is as follows:

(in ₹)

Particulars	Fair Value through Profit and Loss	Amortised Cost	Total Carrying Value	Total Fair Value
Assets				
Cash and cash equivalents	-	5,10,945	5,10,945	5,10,945
Total	-	5,10,945	5,10,945	5,10,945
Liabilities				
Trade payables	-	26,875	26,875	26,875
Total	-	26,875	26,875	26,875

The carrying value of financial instruments by categories as of March 31, 2017 is as follows:

(in ₹)

Particulars	Fair Value through Profit and Loss	Amortised Cost	Total Carrying Value	Total Fair Value
Assets				
Cash and cash equivalents	-	3,16,099	3,16,099	3,16,099
Total	-	3,16,099	3,16,099	3,16,099
Liabilities				
Trade payables	-	25,875	25,875	25,875
Total	-	25,875	25,875	25,875

Fair value hierarchy:

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of the following three levels:

- Level 1 — Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 — Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 — Inputs are not based on observable market data (unobservable inputs).

BSE CSR Integrated Foundation

Notes to the Financial Statements for the year ended March 31, 2018

Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

The investments included in Level 2 of fair value hierarchy have been valued using quotes available for similar assets and liabilities in the active market. The investments included in Level 3 of fair value hierarchy have been valued using the cost approach to arrive at their fair value. The cost of unquoted investments approximate the fair value because there is a range of possible fair value measurements and the cost represents estimate of fair value within that range.

11. Segment Reporting

Company does not have any reportable Segments as per Indian Accounting Standard 108 "Operating Segments".

12. Commitment and Contingencies

There are no contingent liabilities as at March 31, 2018 (Nil as at March 31, 2017).

There are no contracts remaining to be executed on capital account and not provided for (net of advances) as at March 31, 2018 (Nil as at March 31, 2017).

13. Related Party Disclosure

13.1 Names of related parties and nature of relationship

Category of related parties	Name
Holding Company:	BSE Limited
Fellow Subsidiaries:	Indian Clearing Corporation Limited
	Marketplace Technologies Private Ltd
	BSE Investment Limited
	BSE Institute Limited
	BSE Sammaan CSR Limited
	India International Exchange (IFSC) Limited (w.e.f. September 12, 2016)
	India International Clearing Corporation (IFSC) Limited (w.e.f. September 12, 2016)
	Marketplace Tech Infra Services Private Limited
	BSE Skills Limited
	BFSI Sector Skill Council of India
	BIL – Ryerson Technology Startup Incubator Foundation
Associates of Holding Company	Asia Index Private Ltd
	Central Depository Services (India) Ltd - Associate of Holding Company
	CDSL Ventures Limited - Associate of Holding Company
	CDSL Insurance Repository Limited - Associate of Holding Company

BSE CSR Integrated Foundation**Notes to the Financial Statements for the year ended March 31, 2018**

Category of related parties	Name
	CDSL Commodity Repository Limited - Associate of Holding Company
	BSE EBIX Insurance Broking Private Limited (w.e.f March 15, 2018)
Key Management Personnel	Mr. Nehal Vora –Director
	Mr. Nayan Mehta –Director
	Mr. Kumar Kanakasabapathy –Director (upto December 31, 2017)
	Mr. Shankar Jadhav –Director

13.2 Transaction with Related Parties

Particulars	For the year ended March 31, 2018	From March 7, 2016 to period ended March 31, 2017
BSE Ltd (Holding Company):		
Allotment of Equity Shares	-	3,75,000
Preliminary Expenses	-	1,30,716
Rates and Taxes	-	5,156
Receipt of Contribution towards CSR Activities	1,37,19,091	1,96,46,000
Indian Clearing Corporation Limited		
Allotment of Equity Shares	-	25,000
Receipt of Contribution towards CSR Activities	2,51,28,000	1,09,00,000
BSE Institute Limited		
Allotment of Equity Shares	-	25,000
BSE Skills Limited		
Allotment of Equity Shares	-	25,000
Marketplace Technologies Pvt Limited		
Allotment of Equity Shares	-	25,000
Marketplace Tech Infra Service Pvt Ltd		
Allotment of Equity Shares	-	25,000
BIL-Ryerson Technology Start-up Incubator Foundation		
Payment of Contribution towards CSR Activities	3,85,87,726	3,05,46,000

For and on behalf of the Board of Directors

Date: April 17, 2018

Place: Mumbai

Nayan Mehta

Director

DIN: 03320139

Shankar Jadhav

Director

DIN: 06924145