



**NOW YOUR MONEY GROWS, WHILE YOU SLEEP**  
**Introducing Overnight Investment Product**



## India's leading mutual fund distribution platform

BSE StAR MF is a web-based transaction processing system that can be accessed “anytime” and “anywhere”, and enabled for Overnight Investments, Intra AMC switches, DPC, NRI transactions, Minor Transactions and unique X-SIP on StAR MF

- M-Share **96%** (June, 2015), **DAILY Turnover of over Rs. 400 Crs.**
- **40 AMCs** with over **5000 schemes**, accounting for **99% of MF Industry AAUM** is available on BSE StAR MF Platform with **Over 1,70,000 SIPs / X-SIPs** registered on BSE StAR MF Platform, getting processed every month



## Unique Features for Members on BSE StAR MF Platform

- **Over Night Investments** : It will be an alternative investment avenue for idle monies by investing in MF Liquid Schemes for better returns and relatively lower risk. **Details from slide no. 3**
- **X-SIP Facility : Single mandate** can be used SIPs across all Schemes across all AMCs, complete SIP administration and the cost of administration is not passed on to the member and monies is debited to Client Bank account instead of debiting Member POOL account.



## Alternative Investment avenue – Investors

### What is Overnight Investments framework on BSE StAR MF Platform?

Overnight Investment framework facilitates BSE StAR MF Registered Investors:

- To route idle monies as overnight investments, monies can be invested even for a single day i.e. overnight.
- As an alternative investment avenue for idle monies with Investors by investing in MF Liquid Schemes for better returns and relatively lowers risk.
- Digital transaction - no paper work - other than initial documentation - which can be scanned to the exchange
- Done in non demat mode
- Subscription and redemption can happen simultaneously on the same day
- No additional costs of investing

### This will facilitate MF Distributors:

- *To route idle monies as overnight investments,*
- *As an alternative investment avenue for idle monies with Investors by investing in MF Liquid Schemes for better returns and relatively lowers risk.*

## FAQs on BSE Overnight Investments Framework

### **How does the Overnight Investment framework works?**

The overnight Investments framework / facility is designed in such a way that the Subscription and the redemption orders gets created simultaneously i.e the Subscription order on Historical NAV and the Redemption order current day NAV , hence creation a spread of 1 day with single order entry.

### **Is it necessarily an overnight (one day) investment framework or can the Investors have OPTION to select the dates (more than 1 day / overnight) for the second leg of their order i.e. Redemptions?**

The Overnight Investment frame work by default take the same day redemptions in redemption date is not selected otherwise, however a calendar is provided to select date of redemptions, a window of 30 calendar days can be availed.

Therefore from 1 day to 30 days the redemption date can be selected, and the redemption order get generated automatically on the selected date.

### **Can Investors avail the Overnight Investment framework in both demat and non-demat mode?**

Overnight Investment framework is available only in non-demat mode.

## FAQs on BSE Overnight Investments Framework

### **How can Investors participate in Overnight Investments framework on BSE StAR MF Platform?**

Register with BSE StAR MF registered Mutual Fund Distributor to participate in Overnight Investments framework on BSE StAR MF Platform

### **What is the minimum investment amount for Overnight Investments and multiple?**

Minimum investments amount is as per the mutual funds scheme requirements for minimum Subscription, However It can be as low as Rs. 100 and Multiple as low as Rs.0.01

### **What is the minimum redemption amount for Overnight Investments?**

Minimum redemption amount is as per the mutual funds scheme requirements for minimum redemption, however It can be as low as Rs. 1 and Multiple as low as Rs.0.01

### **What is the cut-off time for order entry, funds payment for subscription and funds receipts in case of redemptions?**

- Cut-off time for Order Entry: 1:00 pm
- Cut-off time for Funds Payment in case of Subscription : 1:15 pm
- Cut-off time for Funds Receipt in case of Redemption : 10:00 am on T+1

# BSE Overnight Investments vs Other Similar Offering

Particulars	BSE Overnight Investment	Other Similar Offering
<b>Type of Members allowed</b>	Both MFIs / Broker member & MFDs / IFAs	Only MFIs / Broker member
<b>Mode of Transaction</b>	Digital - Paperless	Physical - Every Transaction
<b>Redemption Option Flexibility</b>	Yes , All units as well as desired Amount	Compulsory All units
<b>Date of Redemption flexibility</b>	Anytime from same day to 30 calendar days	Compulsory same day
<b>Ease of Execution</b>	Available in same login of BSE StAR MF	Separate platform and login
<b>Cut-off for receipt of transaction slip</b>	Not Applicable , no such requirement	by 2:00 pm , else orders gets rejected
<b>Risk Management ( Normal / Overnight)</b>	Composite , same platform	separate , separate platforms
<b>Risk of Existing Holdings getting redeemed</b>	No , Amount option is given in Overnight Window	Yes, All units including earlier holdings if any in the same folio and same scheme.
<b>Inbuilt Intelligence to populate folio no in the second leg ( redemptions) for fresh Orders</b>	YES	NO

# Liquid Overnight Investments vs Liquid BeES

Particulars	Liquid Funds Overnight Investment	Liquid BeES
<b>Historical 1 Year Return Category Average Returns</b>	<b>8.62%</b> i.e. Rs. 10,000 Grows to Rs. 10,862 in a year	<b>5.22%</b> i.e. Rs. 10,000 Grows to Rs. 10,522 in a year <i>LESS cost of Execution</i>
<b>Settlement / Exit</b>	Purchase <b>T0</b> & Redemption <b>T+1</b>	Purchase <b>T+2</b> & Redemptions <b>T+2</b>
<b>1 CYCLE : Purchase &amp; Redemption</b>	<b>1 day</b> cycle with <b>Everyday Earnings</b>	<b>5 days</b> cycle with <b>Only 2 days Earnings</b>
<b>Mode of Holding</b>	non-demat ; no demat related costs	demat ; demat related cost
<b>Cost of Execution</b> - (Exchange transactions / Service Tax / SEBI fee / Stamp duty)	NO	YES
<b>Simultaneous Buy- Sell / Same Day</b>	YES	NO
<b>Benefit of Historical NAV (i.e. 1 day additional Interest)</b>	YES	NO
<b>Fractional / ALL units Redemption</b>	YES	NO

## Operating Instructions

### Operating Instructions:

- [Overnight Investments \( Liquid Funds \)](#)
- [Operating Instruction \( non- demat mode\) including MFI / MFD registration](#)

For any Queries kindly contact us [mutual.funds@bseindia.com](mailto:mutual.funds@bseindia.com)



**STAR MF**  
SMART INVESTING