ARBITRATION-LOWER BENCH FEES STRUCTURE:

The arbitration fee to be deposited is given below is table of the revised fees structure (exclusive of statutory dues - stamp duty, GST, etc.) for filling arbitration reference, as prescribed by SEBI:

Arbitration Deposit (exclusive of statutory dues- stamp duty, GST, etc)			
Amount of Claim / Counter Claim, whichever is higher (Rs.)	**If claim is filed within six months from the date of dispute**	**If claim is filed after six months from the date of dispute or after one month from the date of IGRP order, whichever is later**	**If the claim is filed beyond the timeline prescribed in column 3, (only for member)**
≤ 10,00,000	1.3% subject to a minimum of Rs.10,000	3.9% subject to a minimum of Rs.30,000	Additional fee of Rs. 3,000/- per month over and above fee prescribed in column 3
> 10,00,000 - 25,00,000 ≤	Rs. 13,000 plus 0.3% amount above Rs. 10 lakh	Rs. 39,000 plus 0.9% amount above Rs. 10 lakh	Additional fee of Rs. 6,000/- per month over and above fee prescribed in column 3
> 25,00,000	Rs. 17,500 plus 0.2 % amount above Rs. 25 lakh subject to maximum of Rs. 30,000	Rs. 52,500 plus 0.6 % amount above Rs. 25 lakh subject to maximum of Rs.90,000	Additional fee of Rs. 12,000/- per month over and above fee prescribed in column 3

Notes:

1. In addition to the above the Exchange shall collect the following amount from the parties:
   a. Institution fees - Rs. 1000/-
   b. Stamp Duty - (Rs.500 for Maharashtra; Rs. 100/- for other states).
   c. GST@18% on full deposit amount (Arbitration deposit + Institution fees + Stamp Duty).
2. Six months mentioned in column 3 above shall be computed from the end of quarter during which the disputed transaction(s) were executed/settled, whichever is relevant for the dispute .
3. A client, who has a claim / counter claim upto Rs.20 lakh (Rs. twenty lakh) and files arbitration reference, will be exempted from filing the deposit.
4. In all cases, on issue of the arbitral award the stock exchange shall refund the deposit to the party in whose favour the award has been passed.
5. The Arbitrators fees is upwardly revised to Rs. 18,000 per Arbitrator per case.
6. Consequent to this upward revision, the additional expenses attributable to a client over and above the Arbitration Fee Deposit specified above shall be borne by the client (wherever applicable) and Stock Exchange equally. Such additional expenses shall also be deposited with the stock exchange alongwith the Arbitration Fee deposit.

ARBITRATION-APPEAL FEES STRUCTURE:

In case of Appeal, the arbitration deposit is applicable only to the Appellant and the same is non-refundable.

The Arbitrators fees is upwardly revised to Rs. 18,000 per Arbitrator per case. Accordingly, the fees applicable for appellate arbitration (comprising of 3 Arbitrators) is revised to Rs.54,000/-(exclusive of statutory dues – stamp duty, services tax etc.)

1. In addition to the above the Exchange shall collect the following amount from the appellant:
    a. Institution fees- Rs. 1000/-
    b. Stamp Duty- (Rs.500 for Maharashtra; Rs. 100/- for other states.)
    c. GST@18% on full deposit amount (Arbitration deposit+ Institution fees+ Stamp Duty).

2. In case of client filing an Appeal, the Exchange shall charge appellate fees to the cases as follows:

Arbitration Appeal Deposit (exclusive of statutory dues- stamp duty, GST, etc)		
Claim Amount	**Filed by Member**	**Filed by Client**
≤ 10,00,000	54,000	10,000
> 10,00,000	54,000	30,000

3. Consequent to this upward revision, the additional expenses attributable to a client over and above the Arbitration Appeal Deposit specified above shall be borne by the client (wherever applicable) and Stock Exchange equally.

4. Additional arbitration expenses to point 2 to be paid by the client is as under:
    a. where claim amount is upto 10 Lakhs- Rs. 12,000/-
    b. where claim amount is above 10 lakhs- Rs. 12,000/-

Further, it may be noted that the arbitration/ appellate arbitration deposit and the additional fees in the case of arbitration and appellate arbitration will have to be deposited at the time of filing for arbitration and appellate arbitration.