EXPERIENCE THE NEW

Notice

No. 20150817 - 17

17th August, 2015

Sub :- DMA facility to Foreign Portfolio Investor (FPI).

In pursuance of SEBI Circular CIR /MRD/DP/20/2012 dated August 2, 2012 and Section 2 (Direct Market Access) of Chapter 2 (Trading Software and Technology) of SEBI Master Circular no. CIR/MRD/DP/9/2015 dated May 26, 2015; Exchange specifies that DMA facility can be extended to the below mentioned categories of FPI investors.

The categories of FPI investors are as below:

A. Category I foreign portfolio investor which shall include:
   i. Government and Government related investors such as central banks, Governmental agencies, sovereign wealth funds and international or multilateral organizations or agencies;

B. Category II foreign portfolio investor which shall include:
   I. Appropriately regulated broad based funds such as mutual funds, investment trusts, insurance/reinsurance companies;
   II. Appropriately regulated persons such as banks, asset management companies, investment managers/ advisors, portfolio managers;
   III. Broad based funds that are not appropriately regulated but whose investment manager is appropriately regulated
   IV. University funds and pension funds; and
   V. University related endowments already registered with the Board as foreign institutional investors or sub-accounts.

C. Category III foreign portfolio investor which shall include:
   All others not eligible under Category I and II foreign portfolio investors such as endowments, charitable societies, charitable trusts, foundations, corporate bodies, trusts, individuals and family offices.

All other provisions in respect of provision of DMA facility as stated in BSE notice no. 20080704-20 dated July 04, 2008, 20080812-9 dated August 12, 2008 and 20130923-9 dated September 23, 2013 shall continue to be applicable to aforesaid categories of investors.

In case of any further clarification required in this regards, trading members may please contact Mr. Amit Kadam (022-22728010) / Ms. Sabah Inamdar (022-22728849) or send email to: membership.ops@bseindia.com.

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