

Pursuant to SECURITIES CONTRACTS (REGULATION) (STOCK EXCHANGES AND CLEARING CORPORATIONS) REGULATIONS, 2012, the recommendations made by the BSE Advisory Committee in its meeting held on 18<sup>th</sup> April 2013 and the decision taken by the Board of Directors in its meeting held on 22<sup>nd</sup> May 2013 on the recommendations of the Advisory Committee are placed hereunder:

Sr. No.	Recommendations of the Advisory Committee	Board Decision
1.	The Committee suggested that Exchange should approach the regulator for removing 6 months clause of discontinuation of market making on the incentive schemes launched.	The Board agreed with the suggestion of the Committee.
2.	The Committee suggested that Exchange should disallow Algo trading for the Proprietary Incentive Scheme.	The Board agreed with the suggestion of the Committee.
3.	The Committee suggested that Exchange should provide a consolidated view (including other exchanges) on EBOSS and newswire feed on Trading front end FasTrade by tying up with vendors.	The Board agreed with the suggestion of the Committee and informed that the suggestion is under implementation.
4.	The Committee suggested that Exchange should conduct more road shows including joint road shows with market intermediaries to increase traction with institutional clients.	The Board agreed with the suggestion of the Committee.
5.	The Committee suggested that Exchange should take up with Bloomberg the mandatory requirement of 2-3 Bloomberg terminals for Bloomberg EMS system/Algos.	The Board agreed with the suggestion of the Committee and informed that the suggestion is under discussion with Bloomberg.
6.	The Committee suggested that Exchange should modify the LEIPS incentive schemes to factor in the change in STT on futures.	The Board agreed with the suggestion of the Committee and informed that the suggestion is under implementation.

<b>Sr. No.</b>	<b>Recommendations of the Advisory Committee</b>	<b>Board Decision</b>
7.	The Committee suggested that the Exchange should keep updating the end client to negotiate with custodians on fees charged on contracts traded across exchanges.	The Board decided that the Market participants be encouraged to do the same.
8.	The Committee suggested that the Exchange should highlight to regulatory agencies about manner of usage of funds given to SIDBI for development of companies under SME.	The Board noted the suggestion of the Committee and will take up for discussion with the regulators.
9.	The Committee suggested that the Exchange should restart the Currency Derivatives Segment at the BSE.	The Board gave it's in principle approval to the suggestion of the Committee subject to legal opinion.
10.	The Committee suggested that the Complaint Management System of the Exchange be renamed as Customer Relationship System.	The Board agreed with the suggestion of the Committee.
11.	The Committee suggested that the Exchange should reduce the SIP mandate registration time in Mutual Fund platform initially from current 1-2 months to within 2-3 weeks and then even further to within 24 hours through tie-up with NPCI.	The Board agreed with the suggestion of the Committee and informed that the suggestion is under implementation.

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