

Pursuant to SECURITIES CONTRACTS (REGULATION) (STOCK EXCHANGES AND CLEARING CORPORATIONS) REGULATIONS, 2012, the recommendations made by the BSE Advisory Committee in its meeting held on 16th October 2012 and the decision taken by the Board of Directors in its meeting held on 22nd October 2012 on the recommendations of the Advisory Committee are placed hereunder:

Sr. No.	Recommendations of the Advisory Committee	Board Decision
1.	SME Exchange – The Committee has suggested that Exchange should provide business viability reports on companies listed on SME platform. It is proposed that Exchange will look into this suggestion and revert to the Board with feasibility plan by the subsequent meeting.	The Exchange shall provide research report prepared by third parties for the companies listed on the Exchange.
2.	Mutual Fund – The Committee suggested that the Exchange should follow up with SEBI on proposal of single KYC across various segments including Mutual Fund segment. It is proposed that once proposal of unified KYC is approved by the	The Exchange will take up the matter with SEBI on proposal of single KYC across various segments.

Sr. No.	Recommendations of the Advisory Committee	Board Decision
	<p>regulator, the Exchange will take it up for implementation of the same on its on-line mutual fund platform. In the meantime, the committee suggested that the common database fields should be used for MF and Equity + Derivatives UCC database.</p>	
3.	<p>New Transaction Charge Framework - With relation to change in pricing for Exchange services to members, the Committee recommended that the Exchange should not sacrifice too much revenue without having comfort of corresponding increase in the expected volume.</p>	<p>The Board agreed with the suggestion of the Committee.</p>

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