

Pursuant to SECURITIES CONTRACTS (REGULATION) (STOCK EXCHANGES AND CLEARING CORPORATIONS) REGULATIONS, 2012, the Board of Directors in its meeting held on August 1, 2014 agreed with the suggestions made by the BSE Advisory Committee in its meeting held on May 26, 2014. The suggestions are placed hereunder:

Sr. No	Recommendations of the Advisory Committee
1.	To extend NACH products to all the brokers for small debits. This would extend a bank like facility through the Stock Exchange. Such a facility would be very useful for the brokers who are not bank brokers. Further the Exchange can charge a nominal fee for such a service.
2.	To target at least 1-2 AMCs at a time instead of all the 36 AMCs to provide the redemption pay-out before the pay-in. Further members to be made aware that these AMCs are extending such a facility. This will help in boosting the Equity segment volumes. Further it was also suggested to have the funds obligations (pay-in/ pay-out) arising out of transactions on MF platform in the existing balance sheet (VALAN) of a member for information purposes.
3.	To take undertaking for volume commitment from the members who have applied under the Technology programme and process their applications on a priority.
4.	To approach RBI for OTC business of banks to be reported to Exchange. OTC deals done by banks in foreign exchange for their clients to be mandatorily reported to the currency exchange. Presently there is regulatory arbitrage since banks do not charge margin and hence importers and exporter go to the banks as cost of margins is not.
5.	To have a strategy to enable members to collaborate with BSE to provide DMA to the institutions.
6.	To work on a strategy to build rapport with the Treasury Desks of banks in order to focus on business on retail G-sec instruments. This can be achieved by conducting Seminars/ representations with treasury heads of all the banks and also have sessions for the back office staff of the banks.
7.	To enable physical mode of trading in the Mutual Fund segment.
8.	A structured analysis to be shared with the members highlighting the striking difference/s in technology and pricing offered by BSE and NSE under the technology programme and co-location facilities.