

Pursuant to SECURITIES CONTRACTS (REGULATION) (STOCK EXCHANGES AND CLEARING CORPORATIONS) REGULATIONS, 2012, the Board of Directors in its meeting held on May 14, 2014 agreed with the suggestions made by the BSE Advisory Committee in its meeting held on March 11, 2014. The suggestions are placed hereunder:

Sr. No	Recommendations of the Advisory Committee
1.	The Committee suggested organizing a seminar/conference for the T2T Segment in order to provide to the members more clarity about the segment.
2.	The Committee suggested taking up with SEBI for margin and position limit relaxation for the Currency Derivatives Segment.
3.	The Committee suggested that the Currency Derivatives should be the focus for developing the Derivatives segment. The FIIs should be tapped once they are allowed for trading. The influx of FII's would build large OIs. Once they come to CDX they will trade in the other segments also. The focus should be the FIIs.
4.	The Committee suggested that the exchange should focus on Smart Order Routing for limit orders to increase the Retail participation.
5.	The Committee suggested having arrangement with AMCs to have the payout from Mutual funds come before regular pay-in of the Exchange. Further the NAV files should come on the trading day itself as it is helpful for monitoring the margins.
6.	The Committee suggested that the customized hardware should come from the programmes and server contribution which is currently part of technology programmes and should be upgraded. They suggested making it more generic than specific server configuration to enable members to use the technology programme. The old network equipment in the Colo racks is not able to handle the speed properly and as such all Colo racks should be upgraded. BSE will allow NSE data feed to be terminated at BSE Colo. However, NSE does not allow BSE members to terminate its leased lines at BSE Colo. The Committee suggested taking up this issue with regulatory authorities to resolve the issue.
7.	The Committee suggested that the members should be made aware of the changes and upgradation taking place on the trading platform in the form of FAQs. Also issue

	<p>circular informing members about software provided by BSE like Bolt Plus/Fast Trade on Web.</p>
8.	<p>The Committee suggested that the Exchange should apply to SEBI for the Realized Volatility Index derivative product. BSE should start VIX trading as it could be a useful product and could attract lot of trading.</p>