



# C.E. INFO SYSTEMS LIMITED

Our Company was originally incorporated as 'C.E. Info Systems Private Limited' at New Delhi as a private limited company under the Companies Act, 1956, pursuant to the certificate of incorporation dated February 17, 1995 issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana at New Delhi (the "RoC"). Our Company was converted from a private limited company to a public limited company pursuant to a special resolution passed by our Shareholders at the EGM held on July 7, 2021 and the name of our Company was changed to 'C.E. Info Systems Limited'. Consequently, a fresh certificate of incorporation dated July 12, 2021 was issued by the RoC. For details in relation to the changes in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 160 of the Red Herring Prospectus dated December 2, 2021 ("RHP").

Registered and Corporate Office: First, Second, & Third Floor, Plot. No. 237, Okhla Industrial Estate, Phase- III, New Delhi 110 020, India. Telephone: +91 11 4600 9900; Contact Person: Saurabh Surendra Somani, Company Secretary and Compliance Officer; E-mail: cs@mapmyindia.com; Website: www.mapmyindia.com  
Corporate Identity Number: U74899DL1995PLC065551

## PROMOTERS OF OUR COMPANY: RAKESH KUMAR VERMA AND RASHMI VERMA

INITIAL PUBLIC OFFER OF UP TO 10,063,945 EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH ("EQUITY SHARES") OF C.E. INFO SYSTEMS LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE THROUGH AN OFFER FOR SALE OF UP TO 10,063,945 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY THE SELLING SHAREHOLDERS ("OFFER"), COMPRISING UP TO 4,251,044 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY RASHMI VERMA (THE "INDIVIDUAL SELLING SHAREHOLDER"), UP TO 2,701,407 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY QUALCOMM ASIA PACIFIC PTE. LTD., UP TO 1,369,961 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY ZENRIN CO., LTD. (COLLECTIVELY THE "INVESTOR SELLING SHAREHOLDERS"), UP TO 1,741,533 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY PERSONS REFERRED TO IN ANNEXURE A (COLLECTIVELY THE "OTHER SELLING SHAREHOLDERS" AND TOGETHER WITH THE INDIVIDUAL SELLING SHAREHOLDER AND THE INVESTOR SELLING SHAREHOLDERS, THE "SELLING SHAREHOLDERS" AND SUCH EQUITY SHARES OFFERED BY THE SELLING SHAREHOLDERS, THE "OFFERED SHARES"). THE OFFER SHALL CONSTITUTE 18.90% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

**QIB Category: Not more than 50% of the Offer | Retail Category: Not less than 35% of the Offer**  
**Non-Institutional Category: Not less than 15% of the Offer**

**PRICE BAND: ₹ 1,000 TO ₹ 1,033 PER EQUITY SHARE OF FACE VALUE OF ₹ 2 EACH**  
**THE FLOOR PRICE IS 500 TIMES THE FACE VALUE OF THE EQUITY SHARES AND**  
**THE CAP PRICE IS 516.50 TIMES THE FACE VALUE OF THE EQUITY SHARES**  
**BIDS CAN BE MADE FOR A MINIMUM OF 14 EQUITY SHARES AND**  
**IN MULTIPLES OF 14 EQUITY SHARES THEREAFTER**

### Risks to Investors:

- The Price/Earnings ratio based on diluted EPS for Fiscal 2021 for our Company at upper end of price band is 93.99 as compared to the NIFTY 50 Price/ Earnings ratio of 23.68<sup>#</sup>. The market capitalization to consolidated revenue from operations for Fiscal 2021 is 36.07 at the upper end of price band.

<sup>#</sup> As on December 1, 2021.

- Average Cost of acquisition for equity shares for all the Selling Shareholders ranges between Negligible to ₹ 94.50 per Equity Share and Offer Price at upper end of the price band is ₹ 1,033.
- Details of Acquisition of all Equity Shares transacted in last three years and one year:

Period	Weighted Average Cost of Acquisition (in ₹)*	Cap Price (₹ 1,033) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹) <sup>@</sup>
Last 1 year	94.70	10.91	94.47 - 94.88
Last 3 years	94.70	10.91	94.47 - 94.88

\* Weighted average cost of acquisition has been calculated by adjusting for split and bonus of equity shares.

<sup>@</sup> acquisition price range has been presented excluding the Nil cost of acquisition for bonus shares.

- Weighted Average Return on Net Worth for Fiscals 2021, 2020 and 2019 is 12.86%.
- The four BRLMs associated with the Offer have handled 58 public issues in the past three years, out of which 21 issues closed below the issue price on listing date.
- The Offer Price, Market Capitalization to Revenue multiple and Price to Earnings ratio based on the Offer Price of the Company, may not be indicative of the market price of the Company on listing or thereafter.
- Details of price at which Equity Shares were acquired in the last three years by Promoters, Promoter Group, Investor Selling Shareholders, Other Selling Shareholders and Shareholders with nominee director rights or other rights, preceding the date of the RHP is disclosed beginning on page 25 of the RHP.

### BASIS FOR THE OFFER PRICE

The Offer Price will be determined by our Company, the Individual Selling Shareholder, and the Investor Selling Shareholders, in consultation with the Book Running Lead Managers, on the basis of assessment of market demand for the Equity Shares offered through the Book Building Process and on the basis of quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹ 2 each and the Offer Price is 500 times the face value at the lower end of the Price Band and 516.50 times the face value at the higher end of the Price Band. Bidders should read "Risk Factors", "Our Business", "Restated Consolidated Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" beginning on pages 30, 132, 193 and 247, of the RHP, respectively, to have an informed view before making an investment decision.

#### Qualitative Factors

We believe that some of the qualitative factors and our strengths which form the basis for computing the Offer Price are as follows:

- B2B and B2B2C market leader in India with a comprehensive suite of SaaS, PaaS and MaaS offerings capitalizing on early mover advantage;
- Independent, global geospatial products and platforms company, with strong data governance;
- Market position built around proprietary technology and network effect resulting in strong entry barriers;
- Marquee customers across sectors with strong relationships and capability to up-sell and cross-sell;
- Our offerings have ever expanding use cases and we innovate to address technology paradigm shifts; and
- Profitable business model with consistent financial track record, high operating leverage and strong cash flows.

For further details, see "Our Business - Our Strengths" on pages 139 to 144 of the RHP.

#### Quantitative Factors

Certain information presented below, relating to our Company, is based on the Restated Consolidated Financial Information. For details, see "Restated Consolidated Financial Information" beginning on page 193 of the RHP. Some of the quantitative factors which may form the basis for computing the Offer Price are as follows:

#### 1. Basic and Diluted Earnings per Share ("EPS"), as adjusted for changes in capital

As per the Restated Consolidated Financial Information of our Company:

Financial Period	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
Financial Year 2021	11.30	10.99	3
Financial Year 2020	4.41	4.27	2
Financial Year 2019	6.38	6.19	1
<b>Weighted Average</b>	<b>8.19</b>	<b>7.95</b>	
For six-month period September 30, 2021*	8.78	8.61	

\* Not annualized

#### Notes:

<sup>(1)</sup> Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights.

<sup>(2)</sup> The face value of each Equity Share is ₹ 2.

<sup>(3)</sup> The above statement should be read with Significant Accounting Policies and the Notes to the Restated Consolidated Financial Information as appearing in "Restated Consolidated Financial Information" beginning on page 193 of the RHP.

#### 2. Price/Earning ("P/E") ratio in relation to the Price Band of ₹ 1,000 to ₹ 1,033 per Equity Share

As per the Restated Consolidated Financial Information of our Company:

Particulars	P/E at the lower end of Price Band (no. of times)	P/E at the higher end of Price Band (no. of times)
Based on Basic EPS for Financial Year 2021	88.50	91.42
Based on Diluted EPS for Financial Year 2021	90.99	93.99

#### Notes:

<sup>(1)</sup> Price/earning (P/E) ratio is computed by dividing the price per share by earnings per share.

#### 3. Industry P/E ratio

There are no listed companies in India that engage in a business similar to that of our Company. Accordingly, it is not possible to provide an industry P/E ratio.

#### 4. Return on Net Worth ("RoNW")

As per the Restated Consolidated Financial Information of our Company:

Particulars	RoNW %	Weight
Financial Year 2021	16.60	3
Financial Year 2020	7.79	2
Financial Year 2019	11.77	1
<b>Weighted Average</b>	<b>12.86</b>	
For six-month period September 30, 2021*	11.51	

\* Not annualized

<sup>(1)</sup> Return on net worth (%) = Net profit attributable to equity shareholders / net worth (total equity net of minority interest)

#### 5. Net Asset Value per Equity Share of face value of ₹ 2 each

As per the Restated Consolidated Financial Information of our Company:

Net Asset Value per Equity Share	(₹)
As on March 31, 2021	68.08
As at September 30, 2021	76.28
After the completion of the Offer	At the Floor Price: 76.28 At the Cap Price: 76.28
Offer Price	[●]

#### Notes:

<sup>(1)</sup> Net Asset Value per equity share represents net worth as at the end of the fiscal year, as restated, divided by the number of equity shares outstanding at the end of the period/year.

#### 6. Comparison of Accounting Ratios with Listed Industry Peers

There are no listed companies in India that engage in a business similar to that of our Company. Accordingly, it is not possible to provide an industry comparison in relation to our Company.

#### 7. The Offer Price is [●] times of the face value of the Equity Shares

The Offer Price of ₹ [●] has been determined by our Company, the Individual Selling Shareholder, and the Investor Selling Shareholders, in consultation with the Book Running Lead Managers, on the basis of assessment of market demand from investors for Equity Shares through the Book Building Process, and is justified in view of the above qualitative and quantitative parameters set out above.

Bidders should read the above mentioned information along with "Risk Factors", "Our Business", "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Restated Consolidated Financial Information" beginning on pages 30, 132, 247 and 193 of the RHP, respectively, to have a more informed view. The trading price of Equity Shares could decline due to factors mentioned in "Risk Factors" beginning on page 30 of the RHP and you may lose all or part of your investments.

For further details, please see the chapter titled "Basis for Offer Price" beginning on page 87 of the RHP.

**BID/OFFER PROGRAMME**

**BID/OFFER OPENS ON THURSDAY, DECEMBER 9, 2021 \***  
**BID/OFFER CLOSES ON MONDAY, DECEMBER 13, 2021 \*\***

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days following such revision of the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company, the Individual Selling Shareholder, and the Investor Selling Shareholders, in consultation with the Book Running Lead Managers, may for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the Book Running Lead Managers and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Bank, as applicable.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs"), and such portion as "QIB Portion", provided that our Company, the Individual Selling Shareholder, and the Investor Selling Shareholders may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" beginning on page 298 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for RIBs bidding through UPI mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

Investors must ensure that their PAN is linked with Aadhaar and are in compliance with Central Board of Direct Taxes notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, investors are requested to see "History and Certain Corporate Matters" on page 160 of the RHP and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see "Material Contracts and Documents for Inspection" on page 319 of the RHP.

LIABILITY OF THE MEMBERS OF OUR COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE: As on the date of the RHP, the authorised share capital of our Company is ₹ 150,000,000 divided into 75,000,000 Equity Shares of ₹ 2 each; ₹ 99,600,000 divided into 1,229,629.63 Series A Preference Shares of ₹ 81 each; ₹ 114,000,000 divided into 1,000,000 Series B Preference Shares of ₹ 114 each; ₹ 353,222,030 divided into 1,218,007 Series C Preference Shares of ₹ 290 each; ₹ 723,999,780 divided into 1,149,206 Series D Preference Shares of ₹ 630 each and ₹ 1,800,000,000 divided into 180,000 Series E Preference Shares of ₹ 1,000 each. The issued, subscribed and paid-up Equity share capital of our Company is ₹ 106,485,934 divided into 53,242,967 Equity Shares of ₹ 2 each. For details of the capital structure, see "Capital Structure" beginning on page 70 of the RHP.

NAMES OF THE INITIAL SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: The initial signatories to the Memorandum of Association are Rakesh Kumar Verma and Rashmi Verma who subscribed to 10 equity shares each bearing face value of ₹ 10 each. For details of the share capital history and capital structure of our Company see "Capital Structure" beginning on page 70 of the RHP.

LISTING: The Equity Shares offered through the RHP are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from BSE and NSE for the listing of the Equity Shares pursuant to letters dated September 20, 2021 and October 14, 2021, respectively. For the purposes of the Offer, the Designated Stock Exchange shall be BSE. A copy of the RHP and the Prospectus shall be delivered to the RoC for filing in accordance with Section 26(4) and Section 32 of the Companies Act. For details of the material contracts and documents available for inspection from the date of the RHP up to the Bid/Offer Closing Date, see "Material Contracts and Documents for Inspection" beginning on page 319 of the RHP.

DISCLAIMER CLAUSE OF SEBI: SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities stated in the Issue Document. The investors are advised to refer to page 280 of the RHP for the full text of the Disclaimer Clause of SEBI.

DISCLAIMER CLAUSE OF BSE (The Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the RHP has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to the page 281-282 of the RHP for the full text of the Disclaimer clause of the BSE Limited.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 282 of the RHP for the full text of the Disclaimer Clause of NSE.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, Bidders must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have neither been recommended, nor approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the Bidders is invited to "Risk Factors" beginning on page 30 of the RHP.

ASBA\*

Simple, Safe, Smart way of Application!!!

\*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to offers by simply blocking the fund in the bank account.

For further details, check section on ASBA below.

Mandatory in public issues. No cheque will be accepted.



UPI-Now available in ASBA for Retail Individual Bidders ("RIBs")\*\*.

Investors are required to ensure that the bank account used for bidding is linked to their PAN.

UPI – Now available in ASBA for Retail Individual Bidders applying through Registered Brokers, DPs & RTAs. Retail Individual Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

\*ASBA has to be availed by all the investors except Anchor Investors (as defined in the RHP). UPI may be availed by RIBs.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Offer Procedure" beginning on page 298 of the RHP. The process is also available on the website of AIBI and Stock Exchanges in the General Information Document. ASBA bid-cum application forms can be downloaded from the websites of Bombay Stock Exchange and National Stock Exchange and can be obtained from the list of banks that is displayed on the website of SEBI at "http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=34" and (https://sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=40) respectively, as updated from time to time. ICICI Bank Limited has been appointed as Sponsor Bank for the Offer. For Offer related grievance or UPI related queries, investors may contact the BRLMs and Registrar to the Offer on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and E-mail id: ipo.upi@npci.org.in; ICICI Bank Limited at Tel: 022-66818911/23/24 and E-mail: sagar.welekar@icicibank.com; and the Registrar to the Offer at Tel: +91 22 4918 6200 and E-mail: ceinfo@linkintime.co.in.

Table with 4 columns: BOOK RUNNING LEAD MANAGERS, REGISTRAR TO THE OFFER, COMPANY SECRETARY AND COMPLIANCE OFFICER. Includes logos and contact details for Axis Capital, JM Financial, Kotak, DAM Capital, Link Intime, and Saurabh Surendra Somani.

Corrigendum to the RHP

The corrigendum ("Corrigendum") is with reference to the RHP filed in relation to the Offer. In this regard, please note:

- 1. The total number of Equity Shares held by the Promoter and Promoter Group prior to the Offer should be read as "32,856,298" in the table summarizing the aggregate pre-Offer shareholding in "Summary of the Offer Document – Aggregate pre-Offer Shareholding of our Promoters, Promoter Group, and the Selling Shareholders" on page 20 of the RHP and in the table summarizing the shareholding pattern of our Company in "Capital Structure – Shareholding Pattern of our Company" on page 75 of the RHP.
2. The total percentage of Equity Shares held by the Promoter and Promoter Group prior to the Offer should be read as "61.70%" in the table summarizing the shareholding pattern of our Company in "Capital Structure – Shareholding Pattern of our Company" on page 75 of the RHP.
3. The total number of Equity Shares held by our Promoter and Promoter Group post the Offer should be read as "28,605,254" in the table summarizing the shareholding of our Promoter and Promoter Group in "Capital Structure - History of the equity share capital held by our Promoters - Shareholding of our Promoters and Promoter Group" on page 80 of the RHP.
The RHP shall be read in conjunction with this Corrigendum. The RHP stands amended to the extent above.

AVAILABILITY OF RHP: Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 30 of the RHP before applying in the Offer. A copy of the RHP will be made available on the website of the SEBI at www.sebi.gov.in, the websites of the BRLMs, Axis Capital Limited at www.axiscapital.co.in, JM Financial Limited at www.jmfi.com, Kotak Mahindra Capital Company Limited at www.investmentbank.kotak.com and DAM Capital Advisors Limited at www.damcapital.in and the websites of the Stock Exchanges, for BSE at www.bseindia.com and for NSE at www.nseindia.com.

AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of Company, C.E. INFO SYSTEMS LIMITED: Tel: +91 11 4600 9900; BRLMs: Axis Capital Limited, Tel: +91 22 4325 2183; JM Financial Limited, Tel: +91 22 6630 3030; Kotak Mahindra Capital Company Limited, Tel: +91 22 4336 0000 and DAM Capital Advisors Limited, Tel: +91 22 4202 2500; Syndicate Members: JM Financial Services Limited, Tel: +91 22 6136 3400; Kotak Securities Limited, Tel: +91 22 6218 5470 and Sharekhan Limited, Tel: +91 22 6115 0000 and at selected locations of Sub-Syndicate Members (as given below), Registered Brokers, SCSBs, Designated RTA Locations and Designated CDN Locations for participating in the Offer. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.

SUB-SYNDICATE MEMBERS: Achievers Equities Ltd.; Almondz Global Securities Ltd.; Anand Rathi Shares & Stock Brokers Ltd.; Anand Share Consultancy; Ans Pvt Limited; Ashika Stock Broking Ltd.; Ashwani Dandia & Co.; Asit C Mehta Investment Intermediates Ltd.; Axis Securities Ltd.; Bajaj Financial Securities Ltd.; Centrum Broking Ltd.; Dalal & Broacha Stock Broking Pvt Ltd.; Edelweiss Broking Ltd.; Eurekha Stock & Share Brokers Ltd.; G Raj & Co. (Consultants) Ltd.; Globe Capital Markets Ltd.; HDFC Securities Ltd.; Hem Securities Ltd.; ICICI Securities Ltd.; IDBI Capital Markets & Securities Ltd.; IIFL Securities Ltd.; IIFL Wealth Management Ltd.; Jhaveri Securities; Jobanputra Fiscal Services Pvt Ltd.; Kalpataru Multiplier Ltd.; Kantilal Chhaganlal Sec Pvt Ltd.; Keynote Capitals Limited; KJMC Capital Markets Ltd.; LKP Securities Ltd.; Marwadi Shares & Finance; Motilal Oswal Financial Services Ltd.; Motilal Oswal Securities Ltd.; Nirmal Bang Securities Pvt Ltd.; Ohm Securities; Patel Wealth Advisors Pvt Ltd.; Prabhudas Lilladher Pvt Ltd.; Pravin Ratilal Share & Stock Brokers Ltd.; Reliance Securities Ltd.; Religare Broking Ltd.; RR Equity Brokers Pvt Ltd.; SBICAP Securities Ltd.; SMC Global Securities Ltd.; SS Corporate Securities Ltd.; Systematix Shares and Stock Brokers Ltd.; Systematix Shares and Stocks Ltd.; Tanna Financial Services; Tradebulls Securities Ltd.; Viren M Shah and YES Securities (India) Ltd.

ESCROW COLLECTION BANK/ PUBLIC OFFER ACCOUNT BANK/ REFUND BANK/ SPONSOR BANK: ICICI Bank Limited. |UPI: Retail Individual Bidders can also Bid through UPI mechanism.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For C.E. INFO SYSTEMS LIMITED

On behalf of the Board of Directors

Sd/-

Company Secretary & Compliance Officer

Place: New Delhi

Date: December 4, 2021

C.E. INFO SYSTEMS LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public issue of its Equity Shares and has filed the RHP with the RoC and thereafter with SEBI and the Stock Exchanges. The RHP shall be available on the website of the SEBI at www.sebi.gov.in as well as on the websites of the book running lead managers, Axis Capital Limited, JM Financial Limited, Kotak Mahindra Capital Company Limited and DAM Capital Advisors Limited at www.axiscapital.co.in, www.jmfi.com, www.investmentbank.kotak.com and www.damcapital.in, respectively, the website of the National Stock Exchange of India Limited at www.nseindia.com and the website of the BSE Limited at www.bseindia.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, see "Risk Factors" on page 30 of the RHP. Potential investors should not rely on the DRHP for any investment decision.

The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended ("U.S. Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions as defined in, and in reliance on, Regulation S and pursuant to the applicable laws of the jurisdictions where those offers and sales are made. This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration under the U.S. Securities Act or an exemption from such registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer or the selling security holder and that will contain detailed information about the company and management, as well as financial statements. No public offering or sale of securities in the United States is contemplated.