

The details of the Issue are as under:

<b>Security name:</b>	JM Financial Products Limited
<b>Security symbol:</b>	JMFPIV
<b>Issue size:</b>	Public Issue by JM Financial Products Limited of Secured, Redeemable, Non-Convertible Debentures of face value of ₹ 1,000/- for an amount of ₹100 Crore (“Base Issue Size”) with an option to retain oversubscription up to ₹ 400 Crore aggregating up to ₹500 Crore (the “Tranche I Issue Limit”) which is within the Shelf Limit of ₹1,500 Crore(the “Tranche I Issue”)
<b>Issue Price:</b>	₹ 1,000 each NCD
<b>Face value:</b>	₹ 1,000 each NCD
<b>Minimum Lot size:</b>	1 (one) NCD
<b>Market Lot:</b>	1 (one) NCD
<b>Minimum Application Size:</b>	₹ 10,000/- (10 NCDs) across all Series
<b>In Multiples of:</b>	₹ 1,000/- (1 NCD) across all Series of NCDs
<b>Credit Rating:</b>	The NCDs have been rated “[ICRA]AA/(Stable)” by ICRA Limited and CRISIL AA/ Stable by CRISIL Ratings Limited

The specific terms of the NCDs are mentioned below:

Series	I	II	III	IV***
Interest Type	Floating**	Fixed	Fixed	Fixed
Frequency of Interest Payment#	Annual	Annual	Monthly	Annual
Minimum Application	Rs. 10,000 (10 NCDs) across all Series collectively			
Face Value/ Issue Price of NCDs (₹/NCD)	Rs. 1,000 (1 NCD)			
In Multiples of thereafter (₹)	Rs. 1,000 (1 NCD)			
Tenor	39 months	60 months	60 months	100 months
Coupon (% per annum) for all categories of NCD Holders	91-day T-bill* + 315 bps spread	8.20%	7.91%	8.30%
Effective Yield for all categories of NCD Holders	-	8.19%	8.20%	8.30%
Amount (₹ / NCD) on Maturity for all categories of NCD Holders	1,000.00	1,000.00	1,000.00	1,000.00
Maturity / Redemption Date (Months from the Deemed Date of Allotment)	39 months	60 months	60 months	100 months
Put and Call Option	Not applicable			

\* T-bill refers to 3-month T-Bill Rate published by the Financial Benchmarks India Pvt. Ltd. ("FBIL") on their website <http://www.fbil.org.in/> in the "T-Bill Curve" sub-tab or sub-menu under the main tab or main menu "Money Market/ Interest Rates" or on any other such part of the respective website of FBIL as may be reorganized from time to time. For more details about the Series I NCDs, please see "Additional terms specific to Series I NCDs" hereafter.

\*\* The Coupon for Series I NCDs will depend on the movement of the T-bill rate. Actual coupon shall be derived by adding spread of 315 basis points to the reference 91Day T-Bill Benchmark i.e. simple average (rounded off to two decimal after zero) of the 91Day T-Bill Rate published by FBIL for last 10 working days prior to the respective Benchmark Determination Date. For the purpose of Series I NCDs, the cash flows shall change in accordance with change in reference 91Day T-Bill Benchmark. The Floating Coupon to be rounded upto 2 decimals.

\*\*\*Our Company shall allocate and allot Series IV NCDs wherein the Applicants have not indicated the choice of the relevant NCD Series.