Samco Asset Management Private Limited

A-1003 Naman Midtown, 10th Floor, Prabhadevi (west), Mumbai 400 013.
Tel: +91 22 4170 8999 | **Fax:** +91 22 2422 4200
CIN: U65929MH2019PTC334121 | **Toll Free No.:** 1800 103 4757,
Website: www.samcomf.com

SAMCO MUTUAL FUND

NOTICE No. 17/2024

Hosting of Half-yearly Portfolio Statement of the Schemes of Samco Mutual Fund

NOTICE is hereby given to the Investors / Unit Holders of the schemes of Samco Mutual Fund ("SMF") that, in accordance with the provisions of Regulation 59(A) of SEBI (Mutual Funds) Regulations, 1996 read with Clause 5.1 of the SEBI Master Circular dated May 19, 2023, the Half Yearly Portfolio Statements of the schemes of SMF for the period ended March 31, 2024, has been hosted on the Fund's website viz., www.samcomf.com and on the website of AMFI viz., www.amfiindia.com. Investors may accordingly view/download the statements from the website of the Fund.

Investors can also request for physical or electronic copy of the Half Yearly Portfolio statements of schemes portfolio, by writing to us at mfassist@samcomf.com or calling on our toll-free number 1800 103 4757 or by submitting a written request at any of the official points of acceptance of SMF.

For Samco Asset Management Private Limited
(Investment Manager for Samco Mutual Fund)

Place : Mumbai
Date : April 10, 2024

Sd/-
Authorized Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

बैंक ऑफ इंडिया म्यूचुअल फंड

(पूर्व में बीओआई अक्सा म्यूचुअल फंड)
(निवेश प्रबंधक: बैंक ऑफ इंडिया इन्वेस्टमेंट मैनेजर्स प्राइवेट लिमिटेड)
(पूर्व में बीओआई स्टार इन्वेस्टमेंट मैनेजर्स प्राइवेट लिमिटेड)
(पूर्व में बीओआई एक्सा इन्वेस्टमेंट मैनेजर्स प्राइवेट लिमिटेड)
पंजीकृत कार्यालय: बी/204, टॉवर 1, पेनिन्सुला कॉर्पोरेट पार्क, गणपतराव कदम मार्ग, लोअर परेल, मुंबई 400013.
सीआरएन: U65900MH2007FTC173079

Bank of India Mutual Fund

सूचना क्र. 01/2024-25

बैंक ऑफ इंडिया म्यूचुअल फंड की योजनाओं के अर्ध-वार्षिक पोर्टफोलियो विवरण के संबंध में प्रकटीकरण :

बैंक ऑफ इंडिया म्यूचुअल फंड (फंड) की सभी योजनाओं के निवेशकों/यूनिट धारकों को सूचना दी जाती है कि भारतीय प्रतिभूति और विनिमय बोर्ड (म्यूचुअल फंड) विनियम, 1996 के विनियमन 59ए जो 19 मई, 2023 के सेबी मुख्य परिपत्र सं. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 के अनुच्छेद 5.1.3 के साथ पठित है, के अनुसार, 31 मार्च, 2024 को समाप्त छमाही के लिए फंड की योजनाओं का अर्ध-वार्षिक पोर्टफोलियो विवरण, फंड की वेबसाइट www.boimf.in पर एवं एम्फी की वेबसाइट www.amfiindia.com पर प्रकाशित किया गया है।

निवेशक हमारे सेवा केंद्र को 1800-103-2263/ 1800-266-2676 पर कॉल करके या service@boimf.in पर एक ई-मेल भेजकर या अधिकित पते पर पत्र लिखकर अर्ध-वार्षिक पोर्टफोलियो विवरण की भौतिक प्रति या सॉफ्ट कॉपी के लिए अनुरोध कर सकते हैं – प्रमुख – ग्राहक सेवा, बैंक ऑफ इंडिया इन्वेस्टमेंट मैनेजर्स प्राइवेट लिमिटेड, बी/204, टॉवर 1, पेनिन्सुला कॉर्पोरेट पार्क, गणपतराव कदम मार्ग, लोअर परेल, मुंबई 400 013.

बैंक ऑफ इंडिया इन्वेस्टमेंट मैनेजर्स प्राइवेट लिमिटेड के लिए
(पूर्व में बीओआई स्टार इन्वेस्टमेंट मैनेजर्स प्राइवेट लिमिटेड)
(पूर्व में बीओआई एक्सा इन्वेस्टमेंट मैनेजर्स प्राइवेट लिमिटेड)
(बैंक ऑफ इंडिया म्यूचुअल फंड के लिए निवेश प्रबंधक)
(पूर्व में बीओआई एक्सा म्यूचुअल फंड)
हस्ता/-
प्राधिकृत हस्ताक्षरकर्ता

स्थान: मुंबई
दिनांक: 10 अप्रैल, 2024

म्यूचुअल फंड निवेश बाज़ार जोखिम के अधीन हैं, योजना संबंधी सभी दस्तावेज़ों को सावधानी से पढ़ें.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

EMMFORCE

EMMFORCE AUTOTECH LIMITED

CIN: U29301HR2023PLC115705

Our Company was originally formed as a partnership firm under the Indian Partnership Act, 1932 ("Partnership Act") in the name and style of "M/s. Emmforce Inc.", pursuant to a Deed of Partnership dated September 25, 2012. Emmforce Inc. was thereafter converted from Partnership Firm to a Limited Company under Part I chapter XXI of the Companies Act, 2013 with the name and style of "Emmforce Autotech Limited" and received a Certificate of Incorporation from the Registrar of Companies, Central Registration Centre dated October 13, 2023. For further details, please refer to chapter titled "History and Corporate Structure" beginning on page 130 of the Red Herring Prospectus.

Registered Office: Plot No. 287, Industrial Area, Phase II Industrial Estate Panchkula- 134113, Haryana, India

Corporate Office: Plot No. 3&5, EPIP Industrial Area, Phase I Jharmajri Baddi, Solan - 173205, Himachal Pradesh, India **Tel No.:** +91-9876009999; **Email:** info@emmforce.com, **Website:** www.emmforce.com **Contact Person:** Ms. Parul Gupta, Company Secretary and Compliance Officer.

PROMOTERS OF OUR COMPANY: MR. ASHOK MEHTA, MRS. NEETU MEHTA AND MR. AZEEZ MEHTA

Our company is engaged in the business of manufacturing niche automotive drivetrain parts like Differential Housings, Differential Lockers, Differential Covers,4WD Locking Hubs, Spindles, Axles & Shafts, Gear Shifters, Yokes, Differential Spools, Differential Tools and various differential forged / cast parts primarily for 4-wheel Drive and performance racing vehicles.

THE ISSUE

INITIAL PUBLIC ISSUE OF 54,99,600 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF EMMFORCE AUTOTECH LIMITED ("EAL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. [●]/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO RS. [●] LAKHS ("THE ISSUE"), OF WHICH UPTO 2,76,000 EQUITY SHARES OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. [●]/- PER EQUITY SHARE AGGREGATING TO RS. [●] LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UPTO 52,23,600 EQUITY SHARES OF RS. 10/- EACH INCLUDING A SHARE PREMIUM OF RS [●]/- PER EQUITY SHARE AGGREGATING TO RS. [●] LAKH IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.83% AND 25.48%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on SME Platform of BSE

For further details, please refer chapter titled "Terms of The Issue" beginning on Page No. 222 of the Red Herring Prospectus.

- **QIB Portion: Not More than 50% of the Net Issue**
- **Retail Individual Bidders Portion: Not Less than 35% of the Net Issue**
- **Non-Institutional Bidders Portion: Not Less than 15% of the Net Issue**

Price Band: ₹ 93/- to ₹ 98/- per Equity Share of Face Value ₹ 10/- each.
The Floor Price is 9.30 times of the Face Value and the Cap Price is 9.80 times of the Face Value.
Bids can be made for a minimum of 1200 Equity Shares and in multiples of 1200 Equity Shares thereafter

In making an investment decision, potential investors must rely on the Information included in the Red Herring Prospectus and the terms of the Issue, including the risks involved and not rely on any other external sources of Information about the Issue available in any manner.

Risks to Investors:

(i) We are subject to strict quality requirements and are consequently required to maintain our product quality. Any failure to comply with such quality standards may lead to cancellation of orders which may adversely affect our reputation, financial conditions, cash flows and results of operations.

(ii) We are heavily dependent on the performance of the Automobile Sector particularly, passenger vehicle, commercial vehicles and engines.

(iii) We require certain approvals and licenses in the ordinary course of business and the failure to successfully obtain/renew such registrations would adversely affect our operations, results of operations and financial condition.

(iv) Our failure to identify and understand evolving industry trends and preferences and to develop new products to meet our customers' demands may materially adversely affect our business.

(v) There are outstanding legal proceedings involving our Company, Promoters and Group Companies. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.

(vi) Our continued operations are critical to our business and are subject to operating risks such as breakdown or failure of machinery, disruption to power sources or any temporary shutdown of our manufacturing facilities. In the event of which, our business, results of operations, financial condition and cash flows can be adversely affected.

(vii) We may be subject to financial and reputational risks due to product quality and liability claims and legal proceedings if the quality of our products does not meet our customers' expectations.

(viii) We depend on third parties for the supply of raw materials and delivery of products and such third parties could fail to meet their obligations, which may have a material adverse effect on our business, results of operations and financial condition.

(ix) The restated financial statements have been provided by peer reviewed chartered accountants who is not statutory auditor of our Company.

(x) We face foreign exchange risks that could affect our results of operations.

(xi) The Merchant Banker associated with the Issue has handled 34 public Issue out of which 2 Issue closed below Issue price on listing date. below are the details;

Particulars	Numbers of Issues/Issue Handled	Issues closed below Issue price on listing date
Main Board	Nil	Nil
SME	34	2

ASBA* | Simple, Safe, Smart way of Application- Make use of it!!! | *Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, Investors can avail the same. For further details check section on ASBA below. | Mandatory in Public Issues from January 01, 2016 No cheque will be accepted

UPI UNIFIED PAYMENTS INTERFACE

UPI NOW AVAILABLE IN ASBA FOR RETAIL INDIVIDUAL INVESTORS.
For Details on the ASBA and UPI process, please refer to the details given in ASBA form and Abridged Prospectus and please refer to the section "Issue Procedure" beginning on page no. 231 of the Red Herring Prospectus. The process is also available on the website of BSE Limited (www.bseindia.com), in General Information Document. List of Banks supporting UPI is also available on the website of SEBI (www.sebi.gov.in)

UPI-Now available in ASBA for Retail Individual Investors (RII)**

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process. "ASBA has to be availed by all the Investors except anchor Investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 231 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website BSE Limited ("BSE") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in.

***List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in . HDFC Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll-free number-18001201740 and Mail Id- ipo.upi@npci.org.in. *For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in . For Issue related grievance investors may contact: Beeline Capital Advisors Private Limited - Mr. Nikhil Shah (079--49185784/ +91 99988 81702) (mb@beelinemb.com).*

IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015, DATED NOVEMBER 10, 2015 AND THE ALL-POTENTIAL INVESTORS SHALL PARTICIPATE IN THE ISSUE ONLY THROUGH AN APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS ("SCSBS") FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140, FOR IMPLEMENTATION OF PHASED III FOR UPI FACILITY, WHICH IS EFFECTIVE FROM DECEMBER 01, 2023 ON MADATORY BASIS, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS OR UPI ID (IN CASE OF RIIS), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO "ISSUE PROCEDURE" ON PAGE NO. 231 OF THE PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY. THE ISSUE IS BEING MADE UNDER PHASE III OF THE UPI (ON A MANDATORY BASIS).

BID / ISSUE PROGRAM

ANCHOR INVESTORS		Monday, April 22, 2024	
Bid Opening Date	Tuesday, April, 23, 2024	**Initiation of Unblocking of Funds/refunds (T +2 Days)**	On or Before Monday, April 29, 2024
Bid Closing Date (T day)	Thursday, April 25, 2024	**Credit of Equity Shares to demat accounts of Allotees (T +2 Days)**	On or Before Monday, April 29, 2024
Finalization of basis of allotment with the Designated Stock Exchange/ Allotment of Securities (T+1 Day)	On or Before Friday, April 26, 2024	**Commencement of Trading of Equity Shares on the Stock Exchanges/Listing Date (T + 3 Days)**	On or Before Tuesday, April 30, 2024

Timelines for Submission of Application

Application Submission by Investors Electronic Applications (Online ASBA through 3-in-1 accounts) – Upto 5 pm on T day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc) – Upto 4 pm on T day. Electronic Applications (Syndicate Non-Retail, Non Individual Applications) – Upto 3 pm on T day. Physical Applications (Bank ASBA) – Upto 1 pm on T day. Physical Applications (Syndicate Non-Retail, Non Individual Applications of QIBs and NIIs) – Upto 12 pm on T day and Syndicate members shall transfer such applications to banks before 1 pm on T day.	**UPI Mandate acceptance time:** T day – 5 pm **Issue Closure:** **T day** – 4 pm for QIB and NII categories **T day** – 5 pm for Retail and other reserved categories

In case of any revisions in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the respective websites of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see "Issue Procedure" on page 231 of Red Herring Prospectus.

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

Contents of the Memorandum of Association of the Company as regards its objects: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 130 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 289 of the Red Herring Prospectus.

Liability of Members of the Company: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorised share capital of the Company is ₹ 21,00,00,000 divided into 2,10,00,000 Equity Shares of ₹10 each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹15,00,00,000 divided into 1,50,00,000 Equity Shares of ₹10 each. For details of the Capital Structure, see "Capital Structure" on the page 59 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company:

S. No.	Names of Person	Number of Shares Allotted
1.	Mr. Ashok Mehta	75,00,000
2.	Mrs. Neetu Mehta	74,99,500
3.	Mr. Azeez Mehta	100
4.	Ms. Navya Mehta	100
5.	Mr. Narinder Krishan Migiani	100
6.	Mr. Gaurav Migiani	100
7.	Mr. Saurav Migiani	100
	Total	**1,50,00,000**

For details of the Capital Structure, see "Capital Structure" on the page 59 of the Red Herring Prospectus.

LISTING: The Equity Shares Issue through the Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited. Our Company has received an in-principle approval from the BSE Limited for the listing of the Equity Shares pursuant to letter dated March 01, 2024. For the purposes of the Issue, the Designated Stock Exchange shall be SME Platform of BSE Limited. A signed copy of the Red Herring Prospectus has been submitted with the ROC on April 08, 2024 and Prospectus shall be submitted for registration to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 289 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Red Herring Prospectus/Red Herring Prospectus was filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not Issue any observation on the Issue Document. Hence there is no such specific disclaimer clause of SEBI. However, Investors may refer to the entire Disclaimer Clause of SEBI beginning on page 213 of the RHP.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the offer document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the offer Document. The investors are advised to refer to page 215 of the Red Herring Prospectus for the full text of the Disclaimer clause of BSE Limited.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 22 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
BEELINE **BEELINE CAPITAL ADVISORS PRIVATE LIMITED** **SEBI Registration Number:** INM000012917 **Address:** B 1311-1314, Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmadabad, Gujarat – 380054, India, **Telephone Number:** 079 4918 5784 **Email Id:** mb@beelinemb.com **Investors Grievance Id:** ig@beelinemb.com **Website.** www.beelinemb.com **Contact Person:** Mr. Nikhil Shah **CIN.** U67190GJ2020PTC114322	LINK Intime **LINK INTIME INDIA PRIVATE LIMITED** **Address:** C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai- 400083, Maharashtra, India **Tel. No.:** +91-8108114949 **Email:** emmforce.ipo@linkintime.co.in **Website:** www.linkintime.co.in **Investor Grievance Email:** emmforce.ipo@linkintime.co.in **Contact Person:** Shanti Gopalkrishnan **SEBI Registration No.:** INR000004058	**EMMFORCE AUTOTECH LIMITED** **Ms. Parul Gupta** **Address:** Plot No. 287, Industrial Area, Phase II Industrial Estate Panchkula- 134113, Haryana, India **Tel No:** +91-9876009999; **Email:** info@emmforce.com **Website:** www.emmforce.com Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-Issue or post-Issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.emmforce.com, the website of the BRLM to the Issue at www.beelinemb.com, the website of BSE i.e. www.bseindia.com, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Emmforce Autotech Limited, Telephone: +91-9876009999; BRLM: Beeline Capital Advisors Private Limited, Telephone: 079 4918 5784 and the Syndicate Member: Spread X Securities Private Limited Telephone: +91 79 6907 2018 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of BSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: HDFC Bank Limited. UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
For, Emmforce Autotech Limited
Sd/-
Ashok Mehta
Managing Director

Place: Panchkula, Haryana
Date: April 10, 2024

Disclaimer: Emmforce Autotech Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an Initial public issue of its Equity Shares and has filed the RHP with the Registrar of Companies, Delhi on April 08, 2024 and thereafter with SEBI and the Stock Exchanges. The RHP is available on the websites of SEBI at www.sebi.gov.in, website of the Company at www.emmforce.com, the website of the BRLM to the Issue at www.beelinemb.com, the website of BSE i.e. www.bseindia.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 22 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Offered and sold outside the United States in "offshore transactions" in reliance on Regulation S under the Securities Act and the applicable laws of each jurisdiction where such Offers and sales are made. There will be no public offering in the United States.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

EMMFORCE

EMMFORCE AUTOTECH LIMITED

CIN: U29301HR2023PLC115705

Our Company was originally formed as a partnership firm under the Indian Partnership Act, 1932 ("Partnership Act") in the name and style of "M/s. Emmforce Inc.", pursuant to a Deed of Partnership dated September 25, 2012. Emmforce Inc. was thereafter converted from Partnership Firm to a Limited Company under Part I chapter XXI of the Companies Act, 2013 with the name and style of "Emmforce Autotech Limited" and received a Certificate of Incorporation from the Registrar of Companies, Central Registration Centre dated October 13, 2023. For further details, please refer to chapter titled "History and Corporate Structure" beginning on page 130 of the Red Herring Prospectus.

Registered Office: Plot No. 285, Industrial Area, Phase II Industrial Estate Panchkula- 134113, Haryana, India

Corporate Office: Plot No. 385, EPIP Industrial Area, Phase I Jharmajri Baddi, Solan - 173205, Himachal Pradesh, India **Tel No.:** +91-9876009999; **Email:** info@emmforce.com, **Website:** www.emmforce.com **Contact Person:** Ms. Parul Gupta, Company Secretary and Compliance Officer.

PROMOTERS OF OUR COMPANY: MR. ASHOK MEHTA, MRS. NEETU MEHTA AND MR. AZEEZ MEHTA

Our company is engaged in the business of manufacturing niche automotive drivetrain parts like Differential Housings, Differential Lockers, Differential Covers,4WD Locking Hubs, Spindles, Axles & Shafts, Gear Shifters, Yokes, Differential Spools, Differential Tools and various differential forged / cast parts primarily for 4-wheel Drive and performance racing vehicles.

THE ISSUE

INITIAL PUBLIC ISSUE OF 54,99,600 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF EMMFORCE AUTOTECH LIMITED ("EAL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. [•]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. [•]/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO RS. [•] LAKHS ("THE ISSUE"), OF WHICH UPTO 2,76,000 EQUITY SHARES OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. [•]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. [•]/- PER EQUITY SHARE AGGREGATING TO RS. [•] LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UPTO 52,23,600 EQUITY SHARES OF RS. 10/- EACH INCLUDING A SHARE PREMIUM OF RS [•]/- PER EQUITY SHARE AGGREGATING TO RS. [•] LAKH IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.83% AND 25.48%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on SME Platform of BSE

For further details, please refer chapter titled "Terms of The Issue" beginning on Page No. 222 of the Red Herring Prospectus.

- **QIB Portion: Not More than 50% of the Net Issue**
- **Retail Individual Bidders Portion: Not Less than 35% of the Net Issue**
- **Non-Institutional Bidders Portion: Not Less than 15% of the Net Issue**

Price Band: ₹ 93/- to ₹ 98/- per Equity Share of Face Value ₹ 10/- each.
The Floor Price is 9.30 times of the Face Value and the Cap Price is 9.80 times of the Face Value.
Bids can be made for a minimum of 1200 Equity Shares and in multiples of 1200 Equity Shares thereafter

In making an investment decision, potential investors must rely on the information included in the Red Herring Prospectus and the terms of the Issue, including the risks involved and not rely on any other external sources of information about the Issue available in any manner.

Risks to Investors:

(i) We are subject to strict quality requirements and are consequently required to maintain our product quality. Any failure to comply with such quality standards may lead to cancellation of orders which may adversely affect our reputation, financial conditions, cash flows and results of operations.

(ii) We are heavily dependent on the performance of the Automobile Sector particularly, passenger vehicle, commercial vehicles and engines.

(iii) We require certain approvals and licenses in the ordinary course of business and the failure to successfully obtain/renew such registrations would adversely affect our operations, results of operations and financial condition.

(iv) Our failure to identify and understand evolving industry trends and preferences and to develop new products to meet our customers' demands may materially adversely affect our business.

(v) There are outstanding legal proceedings involving our Company, Promoters and Group Companies. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.

(vi) Our continued operations are critical to our business and are subject to operating risks such as breakdown or failure of machinery, disruption to power sources or any temporary shutdown of our manufacturing facilities, in the event of which, our business, results of operations, financial condition and cash flows can be adversely affected.

(vii) We may be subject to financial and reputational risks due to product quality and liability claims and legal proceedings if the quality of our products does not meet our customers' expectations.

(viii) We depend on third parties for the supply of raw materials and delivery of products and such third parties could fail to meet their obligations, which may have a material adverse effect on our business, results of operations and financial condition.

(ix) The restated financial statements have been provided by peer reviewed chartered accountants who is not statutory auditor of our Company.

(x) We face foreign exchange risks that could affect our results of operations.

(xi) The Merchant Banker associated with the Issue has handled 34 public Issue out of which 2 Issue closed below Issue price on listing date. below are the details;

Particulars	Numbers of Issues/Issue Handled	Issues closed below Issue price on listing date
Main Board	Nil	Nil
SME	34	2

ASBA* | Simple, Safe, Smart way of Application- Make use of it!!! | *Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. Investors can avail the same. For further details check section on ASBA below. | Mandatory in Public Issues from January 01, 2016 No cheque will be accepted

UPI

UPI NOW AVAILABLE IN ASBA FOR RETAIL INDIVIDUAL INVESTORS.
For Details on the ASBA and UPI process, please refer to the details given in ASBA form and Abridged Prospectus and please refer to the section "Issue Procedure" beginning on page no. 231 of the Red Herring Prospectus. The process is also available on the website of BSE Limited (www.bseindia.com), in General Information Document. List of Banks supporting UPI is also available on the website of SEBI (www.sebi.gov.in)

UPI-Now available in ASBA for Retail Individual Investors (RII)**

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process, *ASBA has to be availed by all the investors except anchor investor, UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 231 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website BSE Limited ("BSE") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in.

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. HDFC Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, Investors can contact NPCI at the toll-free number-18001201740 and Mail id- ipo.upi@npci.org.in. • For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in . For Issue related grievance investors may contact Beeline Capital Advisors Private Limited - Mr. Nikhil Shah (079– 49185784/ +91 99988 81702) (mb@beelinemb.com).

BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for the Equity Shares through the Book Building Process and on the basis of quantitative and Equity Qualitative factors as described below. The face value of the Equity Shares is ₹10 each and the Issue Price is 9.30 times the face value at the lower end and 9.80 times the face value at the higher end of the Price Band. Investors should also refer to "Business Overview", "Risk Factors", "Restated Financial Information" and "Management's Discussion and Analysis of Financial Position and Results of Operations" beginning on pages 107, 22, 151 and 186, respectively of the Red Herring Prospectus, to have an informed view before making an investment decision.

Qualitative Factors

- Engineering Excellence
- One Stop Solution for Drivetrain Parts
- Quality Assurance and Standards

For details of qualitative factors, please refer to the paragraph "Our Competitive Strengths" in the chapter titled "Business Overview" beginning on page no. 107 of the Red Herring Prospectus.

Qualitative Factors

1. Basic & Diluted Earnings Per Share (EPS):

Basic earnings per share (₹) = Restated Profit After Tax attributable to Equity Shareholders / Weighted Average Number of Equity Shares outstanding

Diluted earnings per share (₹) = Restated Profit After Tax attributable to Equity Shareholders / Weighted Average Number of Equity Shares outstanding after adjusting adjusted for the effects of all dilutive potential equity shares

Weighted Average

Financial Year/Period	Basic and Diluted EPS (in ₹)	Weights
Financial Year ended March 31, 2023	2.93	3
Financial Year ended March 31, 2022	4.88	2
Financial Year ended March 31, 2021	3.39	1
Weighted Average	**3.66**	**6**
Period ended on October 13, 2023	3.12	
Period ended on October 31, 2023	0.29	

Notes:

1. Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. sum of (EPS x Weight) for each year /Total of weights.

2. Basic and diluted EPS are based on the Restated Standalone Financial Information.

Simple Average

Financial Year/Period	Basic and Diluted EPS (in ₹)
Financial Year ended March 31, 2023	2.93
Financial Year ended March 31, 2022	4.88
Financial Year ended March 31, 2021	3.39
Weighted Average	**3.73**
Period ended on October 13, 2023	3.12
Period ended on October 31, 2023	0.29

Notes:

1. Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. sum of (EPS x Weight) for each year /Total of weights.
2. Basic and diluted EPS are based on the Restated Standalone Financial Information.

2. Price to Earnings (P/E) ratio in relation to Price Band of ₹ 93 and ₹98 per Equity Shares:

Price to Earnings Ratio(P/E) = Floor Price/Cap Price / Restated Earnings Per Share

	Particulars	EPS (in ₹)	P/E at the Floor Price (No. of times)	P/E at the Cap Price (No. of times)
a.	Based on EPS of Financial Year ended March 31, 2023	2.93	31.74	33.45
b.	Based on Weighted Average EPS	3.66	25.41	26.78
c.	Based on Simple Average EPS	3.73	24.93	26.27
d.	Based on EPS from April 01, 2023 to October 31, 2023	3.41*		

*Not Annualised

Industry PE:

Industry Average	P/E Ratio
Highest	44.31
Lowest	44.31
Average	44.31

(Based on Peer Data presented in point 5 below)

3. Return on Net Worth:

Return on Net Worth (%) = Restated Profit After Tax attributable to Equity Shareholders / Net Worth * 100

Financial Year/Period	Return on Net Worth (%)	Weights
Financial Year ended March 31, 2023	18.71	3
Financial Year ended March 31, 2022	34.41	2
Financial Year ended March 31, 2021	33.38	1
Weighted Average	**26.39**	
Period ended on October 13, 2023	**19.49**	
Period ended on October 31, 2023	**2.83**	

4. Net Asset Value per Equity Share:

Restated Net Asset Value per equity share (₹) = Restated Net Worth as at the end of the year / Number of Equity Shares outstanding

Particular	Amount (in ₹)
Financial Year ended March 31, 2023	15.63
Financial Year ended March 31, 2022	14.19
Financial Year ended March 31, 2021	10.17
Period ended on October 13, 2023	16.01
Period ended on October 31, 2023	10.29
NAV per Equity Share after the Issue	[•]
Based on Upper Price band	33.82
Based on Lower Price band	32.48
Issue Price per Equity Share	[•]

5. Comparison of Accounting Ratios with Peer Group Companies:

Name of Company	Standalone Consolidated	Face Value (₹)	EPS (₹) Basic	PE Ratio	RoNW (%)	NAV per Equity Share (₹)
Emmforce Autotech Limited	Standalone	10.00	2.93	[•]	18.71	15.63
Peer Group						
Divgi Torqtransfer Systems Ltd	Standalone	10.00	18.45	44.31	9.28	360.53

***Source:** All the financial information for listed industry peer mentioned above is on a standalone basis sourced from the Annual Reports/Information of the peer company uploaded on the NSE and BSE website for the year ended March 31, 2023.*

Notes:

1. *P/E Ratio has been computed based on the closing market price of equity shares on the BSE and NSE on March 31, 2023 divided by the Diluted EPS.*
2. *RoNW is computed as net profit after tax divided by the closing net worth. Net worth has been computed as sum of share capital and reserves and surplus.*
3. *NAV is computed as the closing net worth divided by the closing outstanding number of equity shares adjusted for bonus and sub-division of shares.*
4. *The face value of Equity Shares of our Company is ₹10/- per Equity Share and the Issue price is 9.30 times the face value at the floor price and 9.80 times the face value at the cap price.*
5. *The Price band and Issue Price of will be determined by our Company in consultation with the Book Running Lead Manager, and in accordance with applicable law, on the basis of assessment of market demand for the Equity Shares offered through the Book Building Process and quantitative and qualitative factors as described above.*

For further details, please refer to the section titled "Risk Factors" and chapters titled "Business Overview" and "Restated Financial Information" beginning on page nos. 22, 107 and 151 respectively of the Red Herring Prospectus.

KEY FINANCIAL AND OPERATIONAL PERFORMANCE INDICATORS ("KPIs")

The KPIs disclosed below have been used historically by our Company to understand and analyze the business performance, which in result, help us in analyzing the growth of various verticals in comparison to our peers. The KPIs disclosed below have been approved, by a resolution of our Audit Committee dated December 20, 2023 and the members of the Audit Committee have verified the details of all KPIs pertaining to our Company. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of this Prospectus. Further, the KPIs herein have been certified by M/S. A Y & Company, Chartered Accountants, by their certificate dated December 21, 2023 having UDIN 23421544BGSQIL1851.

The KPIs of our Company have been disclosed in the sections "Business Overview" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" starting on pages 107 and 186, respectively. We have described and defined the KPIs, as applicable, in "Definitions and Abbreviations" beginning on page 01.

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilization of the proceeds of the Fresh Issue as per the disclosure made in the Objects of the Offer Section, whichever is later or for such other duration as may be required under the SEBI (ICDR) Regulations, 2018.

Set forth below are KPIs which have been used historically by our Company to understand and analyse the business performance, which in result, help us in analyzing the growth of various verticals of the Company that have a bearing for arriving at the Basis for the Issue Price.

FINANCIAL KPIs OF OUR COMPANY

Key Financial Performance	October 31, 2023	October 13, 2023	March 31, 2023	March 31, 2022	March 31, 2021
Revenue from Operations [1]	519.24	4125.96	4569.08	6906.29	5045.17
EBITDA [2]	85.78	883.87	955.04	1,295.87	986.59
EBITDA Margin [3]	16.52	21.42	20.90	18.76	19.56
PAT	43.72	468.05	438.85	732.58	508.91
PAT Margin [4]	8.42	11.34	9.60	10.61	10.09

Notes:

(1) Revenue from operation means revenue from sales.

(2) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses

(3) EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations

(4) PAT Margin is calculated as PAT for the period/year divided by revenue from operations

OPERATIONAL KPIs OF THE COMPANY

Key Financial Performance	October 31, 2023	October 13, 2023	March 31, 2023	March 31, 2022	March 31, 2021
Revenue split between domestic and exports					
Domestic Market (In Lakhs)	2.18	92.02	310.85	467.52	442.19
Export Market (in Lakhs)	517.06	4033.94	4255.23	6438.77	4,602.98
Domestic Market (%)	0.42	2.23	6.80	6.77	8.76
Export Market (%)	99.58	97.77	93.20	93.23	91.24
Contribution to revenue from operations of top 1 / 3 / 5/ 10 customers (Amount in Lakhs)					
Top 1	70%	61%	30%	20%	25%
Top 3	92%	78%	55%	51%	48%
Top 5	100%	88%	66%	65%	60%
Top 10	100%	98%	79%	78%	74%

COMPARISON OF FINANCIAL KPIs OF OUR COMPANY AND OUR LISTED PEERS:

Particulars	Emmforce Autotech Limited			Divgi Torqtransfer Systems Ltd	
	March 31, 2023	March 31, 2022	March 31, 2021	March 31, 2023	March 31, 2022
Revenue from Operation	4569.08	6906.29	5045.17	27104.30	23377.70
EBITDA	955.04	1295.87	986.59	8209.80	7371.00
EBITDA Margin	20.90%	18.76%	19.56%	30.29%	31.53%
PAT	438.85	732.58	508.91	5116.20	4615.10
PAT Margin	9.60%	10.61%	10.09%	18.88%	19.74%

Notes: (1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements/ Annual Reports of the respected

(2) Growth in Revenue from Operations (%) is calculated as Revenue from Operations of the relevant period minus Revenue from Operations of the preceding period, divided by Revenue from Operations of the preceding period.

(3) EBITDA is calculated as Profit before tax + Depreciation + Finance Cost - Other Income

(4) 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations

(5) 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations.

(6) Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account

IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015, DATED NOVEMBER 10, 2015 AND THE ALL-POTENTIAL INVESTORS SHALL PARTICIPATE IN THE ISSUE ONLY THROUGH AN APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS ("SCSBS") FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140, FOR IMPLEMENTATION OF PHASED III FOR UPI FACILITY, WHICH IS EFFECTIVE FROM DECEMBER 01, 2023 ON MADATORY BASIS, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS OR UPI ID (IN CASE OF RIIS), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO "ISSUE PROCEDURE" ON PAGE NO. 231 OF THE PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY. THE ISSUE IS BEING MADE UNDER PHASE III OF THE UPI (ON A MANDATORY BASIS).

BID / ISSUE PROGRAM

ANCHOR INVESTORS		Monday, April 22, 2024	
Bid Opening Date	Tuesday, April, 23, 2024	**Initiation of Unblocking of Funds/refunds (T +2 Days)**	On or Before Monday, April 29, 2024
Bid Closing Date (T day)	Thursday, April 25, 2024	**Credit of Equity Shares to demat accounts of Allotees (T +2 Days)**	On or Before Monday, April 29, 2024
Finalization of basis of allotment with the Designated Stock Exchange/ Allotment of Securities (T +1 Day)	On or Before Friday, April 26, 2024	**Commencement of Trading of Equity Shares on the Stock Exchanges/Listing Date (T + 3 Days)**	On or Before Tuesday, April 30, 2024

Timelines for Submission of Application

Application Submission by Investors
Electronic Applications (Online ASBA through 3-in-1 accounts)– Upto 5 pm on T day.
Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc) – Upto 4 pm on T day.
Electronic Applications (Syndicate Non-Retail, Non Individual Applications)– Upto 3 pm on T day.
Physical Applications (Bank ASBA) – Upto 1 pm on T day.
Physical Applications (Syndicate Non-Retail, Non Individual Applications of QIBs and NIIs) – Upto 12 pm on T day and Syndicate members shall transfer such applications to banks before 1 pm on T day.

UPI Mandate acceptance time: T day – 5 pm
Issue Closure:
T day – 4 pm for QIB and NII categories
T day – 5 pm for Retail and other reserved categories

In case of any revisions in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the respective websites of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see "Issue Procedure" on page 231 of Red Herring Prospectus.

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

Contents of the Memorandum of Association of the Company as regards its objects: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 130 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 269 of the Red Herring Prospectus.

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