


APPLICATION FORM FOR ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY AND RENOUNCEES ONLY USING ASBA FACILITY ONLY	 <p><b>VISAGAR FINANCIAL SERVICES LIMITED</b></p> <p><b>Corporate Identity Number:</b> L99999MH1994PLC076858  <b>Registered Office:</b> 907/908, Dev Plaza, S.V. Road, Andheri (West), Mumbai – 400058, Maharashtra, India;  <b>Phone Number:</b> 022-67424815  <b>Contact Person:</b> Ms. Sonam Prajapati  Company Secretary and Compliance Officer;  <b>Email-ID:</b> <a href="mailto:info@visagar.com">info@visagar.com</a>;  <b>Website:</b> <a href="http://www.vfsl.org">www.vfsl.org</a>;</p>	NOT INTENDED FOR ELIGIBLE EQUITY SHAREHOLDERS IN THE UNITED STATES.		
Application No.		ISSUE OPENING DATE	THURSDAY, JANUARY 12, 2023	
Collecting SCSB's Sign and Seal		LAST DATE FOR ON MARKET RENUNCIATION	WEDNESDAY, JANUARY 25, 2023	
		ISSUE CLOSING DATE	THURSDAY, FEBRUARY 02, 2023	
<p>Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</p> <p>#Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed, in a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.</p>				
<p>Please read the letter of offer dated Tuesday, January 03, 2023, ('Letter of Offer'), the Abridged Letter of Offer, the Rights Entitlement Letter and instructions on the reverse of this Application Form carefully. All capitalised terms not defined herein shall carry the same meaning as ascribed to them in the Letter of Offer.</p> <p style="text-align: center;"><b>DO NOT TEAR OR DETACH ANY PART OF THIS APPLICATION FORM</b></p> <p style="text-align: center;"><b>THIS DOCUMENT IS NOT NEGOTIABLE</b></p>				
<p>RIGHTS ISSUE OF <b>49,73,87,700</b> (FORTY-NINE CRORES SEVENTY-THREE LAKHS EIGHTY-SEVEN THOUSAND SEVEN HUNDRED) EQUITY SHARES OF FACE VALUE OF RE.1.00/- (RUPEE ONE ONLY) EACH AT AN ISSUE PRICE OF RE.1.00/- (RUPEE ONE ONLY) PER RIGHT SHARE FOR AN AMOUNT AGGREGATING TO RS.49,73,87,700.00/- (RUPEES FORTY-NINE CRORES SEVENTY-THREE LAKHS EIGHTY-SEVEN THOUSAND SEVEN HUNDRED ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF VISAGAR FINANCIAL SERVICES LIMITED IN THE RATIO OF 51 (FIFTY-ONE) RIGHTS SHARES FOR EVERY 10 (TEN) EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, <b>FRIDAY, DECEMBER 30, 2022</b> ('ISSUE'). THE ISSUE PRICE IS AT PAR WITH THE FACE VALUE OF THE EQUITY SHARE. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 224 OF THIS LETTER OF OFFER.</p>				
<p>THE RIGHTS ENTITLEMENTS AND THE RIGHTS SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED ('THE 'US SECURITIES ACT'), OR ANY U.S. STATE SECURITIES LAWS AND MAY NOT BE OFFERED, SOLD, RESOLD, OR OTHERWISE TRANSFERRED WITHIN THE UNITED STATES OR THE TERRITORIES OR POSSESSIONS THEREOF (THE 'UNITED STATES' OR 'U.S. '), EXCEPT IN A TRANSACTION EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE US SECURITIES ACT. THE RIGHTS ENTITLEMENTS AND RIGHTS SHARES REFERRED TO IN THE LETTER OF OFFER ARE BEING OFFERED AND SOLD IN OFFSHORE TRANSACTIONS OUTSIDE THE UNITED STATES IN COMPLIANCE WITH REGULATIONS UNDER THE US SECURITIES ACT ('REGULATIONS') TO EXISTING SHAREHOLDERS LOCATED IN JURISDICTIONS WHERE SUCH OFFER AND SALE OF THE RIGHTS SHARES AND/ OR RIGHTS ENTITLEMENTS ARE PERMITTED UNDER LAWS OF SUCH JURISDICTIONS. THE OFFERING TO WHICH THE LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS SHARES OR RIGHTS ENTITLEMENTS FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY OR TRANSFER ANY OF THE SAID SECURITIES. ACCORDINGLY, YOU SHOULD NOT FORWARD OR TRANSMIT THE LETTER OF OFFER IN OR INTO THE UNITED STATES AT ANY TIME.</p>				

**Tuesday, January 03, 2023**

**To,  
The Board of Directors,  
Visagar Financial Services Limited**

Dear Sir/ Ma'am,

- I/We hereby accept and apply for Allotment of the Rights Shares (including Additional Rights Shares 'if applicable') mentioned in Block I below in response to the Abridged Letter of Offer and Letter of Offer dated Tuesday, January 03, 2023, and any addendum thereto offering the Rights Shares to me/us on rights basis.
- I/We agree to pay the amount specified in Block II below of Re.1.00/- (Rupee One Only) per Rights Share, as determined by the Board of Directors at its sole discretion. On Application, Investors will have to pay Re.1.00/- (Rupee One Only) per Rights Share.

- I/We agree to accept the Rights Shares Allotted to me/us and to hold such Rights Shares upon the terms and conditions of the Abridged Letter of Offer/Letter of Offer, and any addendum thereto, this Application Form, Rights Entitlement Letter, and subject to the provisions of the Companies Act, 2013, SEBI (ICDR) Regulations, SEBI Rights Issue Circular as applicable and the rules made thereunder and the Memorandum and Articles of Association of the Company.
- I/We undertake that I/we will sign all such other documents and do all other such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Rights Shares in respect of which this application may be accepted.
- I/We also agree to accept the Rights Shares subject to laws, as applicable, guidelines, circulars, notifications, and regulations relating to the issue of capital and listing of securities issued from time to time by SEBI/Government of India/RBI and/or other authorities.
- I/We hereby solemnly declare that I am/we are not applying for the Rights Shares in contravention of section 269SS of the Income-Tax Act, 1961.
- I/We authorise you to place my/our name(s) on the Register of Members / Register of Significant Beneficial Owners.
- I/We hereby accept and confirm the following:

*I/ We understand that neither the Rights Entitlements nor the Rights Shares have been, or will be, registered under the US Securities Act of 1933, as amended (the 'US Securities Act'), or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof ('the United States'), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act. I/ we understand the Rights Shares referred to in this application are being offered and sold in offshore transactions outside the United States in compliance with Regulations under the US Securities Act ('Regulations') to existing shareholders located in jurisdictions where such offer and sale of the Rights Shares is permitted under laws of such jurisdictions. I/ we understand that the Issue is not, and under no circumstances is to be construed as, an offering of any Rights Shares or Rights Entitlements for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Shares or Rights Entitlements in the United States. I/ we confirm that I am/ we are (a) not in the United States and eligible to subscribe for the Rights Shares under applicable securities laws, (b) complying with laws of jurisdictions applicable to such person in connection with the Issue, and (c) understand that neither the Company, nor the Registrar, or any other person acting on behalf of the Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who the Company, the Registrar, or any other person acting on behalf of the Company have reason to believe is in the United States or is outside of India and United States and ineligible to participate in this Issue under the securities laws of their jurisdiction.*

*I/ We will not offer, sell, or otherwise transfer any of the Rights Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation. I/ We satisfy, and each account for which I/ we are acting satisfies, (a) all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my/our residence, and (b) is eligible to subscribe and is subscribing for the Rights Shares and Rights Entitlements in compliance with applicable securities and other laws of our Jurisdiction of residence.*

*I/we hereby make the representations, warranties, acknowledgments, and agreements set forth in the section of the Letter of Offer.*

*I/ We understand and agree that the Rights Entitlements and Rights Shares may not be reoffered, resold, pledged, or otherwise transferred except in an offshore transaction in compliance with Regulations, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act.*

**1. NAME AND CONTACT DETAILS OF APPLICANT**

Name of Sole/ First Applicant																				
Name of Second Applicant																				
Name of Third Applicant																				
Indian Address:																				
Email:																				
Telephone/Mobile No.																				

**2. PERMANENT ACCOUNT NUMBER (PAN)**

Sole/First Applicant																				
Second Applicant																				
Third Applicant																				

**3. TYPE OF APPLICANTS** (Please tick ✓): Resident  Non-Resident

Note: Non-resident Applicants applying on non-repatriation basis should select 'Resident'.

**4. DEPOSITORY ACCOUNT DETAILS:** please provide your DP ID and Client ID (Please tick ✓ for NSDL or CDSL): NSDL  CDSL

For NSDL enter 8 digit DP ID followed by 8-digit Client ID / For CDSL enter 16-digit Client ID.

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Note: Allotment of Rights Shares shall be made in dematerialized form only.

**5. APPLICATION DETAILS**

The Issue Price for this issue is for an amount of Re.1.00/- (Rupee One Only) per Right Share issued in 1 (One) Rights Entitlement, (i.e., Re.1.00/- (Rupee One Only) per Right Share at par with the Equity Share). On Application, Investors will have to pay Re.1.00/- (Rupee One Only) per Rights Share.

Equity Shares (Including additional Equity Shares) applied for [ Block I ]

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Total amount payable on application at `1/- per Equity Share [ Block II ] = [ Block I ] x `1.00	
(in Figures)	(in Words)

**6. PAYMENT DETAILS [IN CAPITAL LETTERS]**

Amount Blocked (Rs. in figures) :	
Amount Blocked (Rs. in words):	
Application No.	
ASBA BANK Account No.	
Name of ASBA Bank Account Holder	
SCSB Name and Address	

I/We authorise the SCSB to block the amount specified above as part of the ASBA process. I/ We confirm that I/ we are making the payment towards my/our Application through my/ our bank account only and not using any third party bank account for making such payment. Further, I/we confirm that the ASBA Account is held in my/our own name.

**SIGNATURE OF ASBA BANK ACCOUNT HOLDER**

Sole/First Account Holder	Second Joint Account Holder	Third Joint Account Holder
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Note: Signature(s) as per the specimen recorded with the SCSB. In case of joint shareholders, all the joint shareholders must sign in the same sequence as per specimen recorded with the SCSB.

**7. SIGNATURE OF APPLICANT(S)**

I/We hereby confirm that I/We have read, understood, and accept the terms and conditions of this Application Form, Rights Entitlement Letter, Abridged Letter of Offer/Letter of Offer dated Tuesday, January 03, 2023, and any addenda thereto. I/We hereby confirm that I/We have read the Instructions for filling up this Application Form given overleaf. I/We understand that in case of Allotment of Rights Shares to me/ us, my/our Beneficiary Account as mentioned in this Application Form would get credited to the extent of allotted Rights Shares.

<b>Sole/First Account Holder</b>	<b>Second Joint Account Holder</b>	<b>Third Joint Account Holder</b>
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**VISAGAR FINANCIAL SERVICES LIMITED– RIGHTS ISSUE  
ACKNOWLEDGEMENT SLIP FOR APPLICANT**

<b>Received From</b>			<b>APPLICATION FORM NO.</b>
<b>Pan</b>			
<b>DP ID and Client ID</b>			<b>Collecting SCSB's Sign &amp; Seal</b>
<b>Amount blocked (Rs.in figures)</b>		<b>Bank &amp; Branch</b>	
<b>ASBA Account No.</b>			<b>Date:</b>
<b>Tel. / Mobile No.</b>		<b>Email Id:</b>	

**GENERAL INSTRUCTIONS**

- a) Please read the instructions carefully before filling this Application Form.
- b) Please read the Letter of Offer and any addenda thereto carefully to understand the Application process and applicable settlement process. All references in this Application Form to the “Abridged Letter of Offer” are to the Abridged Letter of Offer read together with the Letter of Offer and any addenda thereto. For accessing the Letter of Offer, the Abridged Letter of Offer and the Application Form, please refer below links provided on page 7 of this Application Form.
- c) The Application Form can be used by both the Eligible Equity Shareholders and the Renounees.
- d) In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see “Terms of the Issue - Process of Making an application in the Issue - Making of an Application through the ASBA process” on page 227 of the Letter of Offer.
- e) Applications should be submitted to the Designated Branch of the SCSB or made online/electronic through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts, Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.
- f) Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date i.e.,by January 31, 2023; Tuesday to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. For further details, see “**Terms of The Issue -Process of Making an Application in the Issue**” beginning on page 226 of the Letter of Offer.
- g) An Investor wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application and is required to provide necessary details, including details of the ASBA Account, authorizing the SCSB to block an amount equal to the Application Money in the ASBA Account mentioned in the Application Form. Please note that only those Investors who have a demat account can apply through ASBA facility.
- h) The Application should be complete in all respects. The Application Form found incomplete with regard to any of the particulars required to be given therein, and/or which are not completed in conformity with the terms of the Letter of

Offer, Abridged Letter of Offer, the Rights Entitlement Letter and this Application Form are liable to be rejected. This Application Form must be filled in English only.

- i) In case of non-receipt of Application Form, Application can be made on plain paper mentioning all necessary details as mentioned under the section “**Terms of the Issue - Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process**” on page 227 of the Letter of Offer. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any address outside India.
- j) An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any address outside India.
- k) Applications should not be submitted to the Banker to the Issue or Escrow Collection Bank (assuming that such Escrow Collection Bank is not an SCSB), our Company or the Registrar.
- l) All Applicants, and in the case of Application in joint names, each of the joint Applicants, should mention their PAN allotted under the Income Tax Act, 1961 irrespective of the amount of the Application. Except for Applications on behalf of the Central or the State Government, the residents of Sikkim and the officials appointed by the courts, Applications without PAN will be considered incomplete and are liable to be rejected. With effect from August 16, 2010, the demat accounts for Investors for which PAN details have not been verified shall be “suspended for credit” and no Allotment and credit of Equity Shares pursuant to this Issue shall be made into the accounts of such Investors.
- m) In case of Application through ASBA facility, all payments will be made only by blocking the amount in the ASBA Account. Cash payment or payment by cheque or demand draft or pay order or NEFT or RTGS or through any other mode is not acceptable for application. In case payment is made in contravention of this, the Application will be deemed invalid and the Application Money will be refunded and no interest will be paid thereon.
- n) For physical Applications through ASBA at Designated Branches of SCSB, signatures should be either in English or Hindi or in any other language specified in the Eighth Schedule to the Constitution of India. Signatures other than in any such language or thumb impression must be attested by a Notary Public or a Special Executive Magistrate under his/her official seal. The Investors must sign the Application as per the specimen signature recorded with our Company / Registrar / depositories.
- o) Physical shareholders who have converted their shares from physical to demat mode and received rights entitlement in their demat account will have to mention their demat account number in ASBA application which can be submitted to any of the SCSBs where they have the bank account.
- p) In case of joint holders and physical Applications through ASBA process, all joint holders must sign the relevant part of this Application Form in the same order and as per the specimen signature(s) recorded with the SCSB. In case of joint Applicants, reference, if any, will be made in the first Applicant’s name and all communication will be addressed to the first Applicant.
- q) All communication in connection with Applications for the Equity Shares, including any change in address of the Investors should be addressed to the Registrar prior to the date of Allotment in the Issue quoting the name of the first/sole Applicant and folio numbers/ DP ID and Client ID. In case of any change in address of the Eligible Equity Shareholders, the Eligible Equity Shareholders should also send the intimation for such change to the respective depository participant or to our Company or the Registrar.
- r) Please note that Applications through ASBA may be submitted at all designated branches of the SCSBs available on the SEBI website at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34> , updated from time to time, or at such other website as may be prescribed by SEBI from time to time. In addition, Applicants should consult with the relevant SCSB to ensure that there is no statutory / regulatory action restricting the Application being submitted through them.
- s) Applicants are required to ensure that the number of Equity Shares applied for by them do not exceed the prescribed limits under the applicable law.
- t) The Applicants shall submit only one Application Form in respect of the same Rights Entitlements available in a particular demat account. In case of Investors who have provided details of demat account in accordance with the SEBI ICDR Regulations, such Investors will have to apply for the Equity Shares from the same demat account in which they are holding the Rights Entitlements and in case of multiple demat accounts, the Investors are required to submit a separate Application Form for each demat account.
- u) Please note that Applications without depository account details shall be treated as incomplete and shall be rejected.
- v) Any Investor being an OCB is required not to be under the adverse notice of the RBI and to obtain prior approval from RBI for applying in this Issue and such approval should be submitted to Registrar to the Issue so that the same is received on or prior to the Issue Closing Date.
- w) Only Eligible Equity Shareholders who are eligible to subscribe for Rights Entitlement and Equity Shares in their respective jurisdictions under applicable securities laws are eligible to participate.
- x) Only the Investors holding Equity Shares in demat form or the Physical Shareholders who furnish the details of their demat accounts to the Registrar not later than two Working Days prior to the Issue Closing Date, are eligible to participate through the ASBA process. In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to

the Registrar or our Company at least two Working Days prior to the Issue Closing Date shall not be eligible to apply in this Rights Issue.

- y) Our Company, in consultation with the Registrar reserves the right to treat as invalid any Application Form which: (i) appears to our Company or its agents to have been executed in, electronically transmitted from or dispatched from the United States or other jurisdictions where the offer and sale of the Equity Shares and/or the Rights Entitlements is not permitted under laws of such jurisdictions; (ii) does not include the relevant certifications set out in the Application Form, including to the effect that the person submitting and/or renouncing the Application Form is not in the United States and eligible to subscribe for the Equity Shares and/or the Rights Entitlements under applicable securities laws, and such person is complying with laws of jurisdictions applicable to such person in connection with this Issue and have obtained requisite approvals before applying in this Issue; or (iii) where either a registered Indian address is not provided or our Company believes acceptance of such Application Form may infringe applicable legal or regulatory requirements; and our Company shall not be bound to issue or allot any Equity Shares and/or the Rights Entitlements in respect of any such Application Form.
- z) PLEASE NOTE THAT CREDIT OF THE RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT, PER SE, ENTITLE THE INVESTORS TO THE RIGHTS EQUITY SHARES AND THE INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY. FOR DETAILS, SEE “TERMS OF THE ISSUE - PROCESS OF MAKING AN APPLICATION IN THE ISSUE” ON PAGE 226 OF THE LETTER OF OFFER
- aa) In place of Application number, Investors can mention the reference number as provided in the e-mail received from Registrar informing about their Rights Entitlement or the reference number of Rights Entitlement Letter or last eight digits of their demat account. For plain application form, application number will be 8 digit client code of the applicant.
- bb) Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

#### **LAST DATE FOR APPLICATION**

The last date for submission of the duly filled in the Application Form or a plain paper Application on Thursday, February 02, 2023, being the Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 (Thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). If the Application Form is not submitted with an SCSB, uploaded with BSE and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Rights Shares hereby offered, as provided under the section, ‘Basis of Allotment’ on page 224 of the Letter of Offer. Please note that on Thursday, February 02, 2023, being the Issue Closing Date for Applications will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by BSE Limited.

#### **WITHDRAWAL OF APPLICATION**

An Investor who has applied in this Issue may withdraw their Application at any time during Issue Period by approaching the SCSB where application is submitted. However, no Investor, whether applying through ASBA facility, may withdraw their Application post the Issue Closing Date.

#### **LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs)**

The list of banks who have registered with SEBI to act as SCSBs for the ASBA Process is <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. For this Issue, following banks would be acting as SCSB: 1) Ahmedabad Mercantile Co-Op Bank Ltd, 2) AU Small Finance Bank Limited, 3) Axis Bank Ltd, 4) Bandhan Bank, 5) Bank of Baroda, 6) Bank of India, 7) Bank of Maharashtra, 8) Barclays Bank PLC, 9) BNP Paribas, 10) Canara Bank, 11) Catholic Syrian Bank Limited, 12) Central Bank of India, 13) CITI Bank NA, 14) City Union Bank Ltd., 15) DBS Bank Ltd., 16) DCB Bank Ltd., 17) Deutsche Bank, 18) Dhanlaxmi Bank Limited, 19) Equitas Small Finance Bank, 20) GP Parsik Sahakari Bank Limited, 21) HDFC Bank Ltd., 22) HSBC Ltd., 23) ICICI Bank Ltd, 24) IDBI Bank Ltd., 25) IDFC FIRST Bank, 26) Indian Bank, 27) Indian Overseas Bank, 28) IndusInd Bank, 29) J P Morgan Chase Bank, N.A., 30) Jammu and Kashmir bank, 31) Janata Sahakari Bank Ltd., 32) Karnataka Bank Ltd., 33) Karur Vysya Bank Ltd., 34) Kotak Mahindra Bank Ltd., 35) Mehsana Urban Co-operative Bank Limited, 36) Nutan Nagarik Sahakari Bank Ltd., 37) Punjab & Sind Bank, 38) Punjab National Bank, 39) Rajkot Nagarik Sahakari Bank Ltd, 40) RBL Bank Limited, 41) South Indian Bank, 42) Standard Chartered Bank, 43) State Bank of Bikaner and Jaipur, 44) State Bank of Hyderabad, 45) State Bank of India, 46) State Bank of Mysore, 47) State Bank of Patiala, 48) State Bank of Travencore, 49) SVC Co-operative Bank Ltd., 50) Syndicate Bank, 51) Tamilnad Mercantile Bank Ltd., 52) The Ahmedabad Mercantile Co-Op. Bank Ltd., 53) The Federal Bank, 54) The Jammu & Kashmir Bank Limited., 55) The Kalupur Commercial Co-operative Bank Ltd., 56) The Lakshmi Vilas Bank Ltd., 57) The Saraswat Co-Operative Bank Ltd., 58) The Surat Peoples Co-op Bank Ltd., 59) TJSB Sahakari Bank Ltd., 60) UCO Bank, 61) Union Bank of India, 62) YES Bank Ltd.



In accordance with the SEBI (ICDR) Regulations and the SEBI Rights Issue Circulars, our Company will send/ dispatch at least 3 (Three) days before the Issue Opening Date, the Abridged Letter of Offer, the Rights Entitlement Letter, Application Form and other issue material ('Issue Materials') only to the Eligible Equity Shareholders who have provided an Indian address to our Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions. In case the Eligible Equity Shareholders have provided their valid e-mail address, the Issue Materials will be sent only to their valid e-mail address and in case the Eligible Equity Shareholders have not provided their e-mail address, then the Issue Materials will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be provided by the Registrar on behalf of our Company to the Eligible Equity Shareholders who have provided their Indian addresses to our Company and who make a request in this regard. In case the Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case the Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Investors can access the Letter of Offer, the Abridged Letter of Offer, and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Shares under applicable securities laws) on the websites of:

- Company at [www.vfsl.org](http://www.vfsl.org);
- Registrar at [www.adroitcorporate.com](http://www.adroitcorporate.com); and
- BSE at [www.bseindia.com](http://www.bseindia.com) ;

The Investors can visit following links for the below-mentioned purposes:

- Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: [www.adroitcorporate.com](http://www.adroitcorporate.com);
- Updating of Indian address/ e-mail address/ mobile number in the records maintained by the Registrar or our Company: [www.adroitcorporate.com](http://www.adroitcorporate.com);
- Updating of demat account details by Eligible Equity Shareholders holding shares in physical form: [www.adroitcorporate.com](http://www.adroitcorporate.com);
- Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders: [www.adroitcorporate.com](http://www.adroitcorporate.com);

Investors may contact Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs giving full details such as name, address of the Applicant, contact number(s), E-mail address of the sole/ first holder, folio number or demat account number, number of Rights Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgment slip.

COMPANY DETAILS	REGISTRAR TO THE ISSUE
	
<p><b>VISAGAR FINANCIAL SERVICES LIMITED</b>            907/908, Dev Plaza, S.V. Road, Andheri (West), Mumbai – 400058, Maharashtra, India;  <b>Contact Details:</b> 022-67424815  <b>Email-ID:</b> <a href="mailto:info@visagar.com">info@visagar.com</a> <b>Website:</b> <a href="http://www.vfsl.org">www.vfsl.org</a>  <b>Contact Person:</b> Ms. Sonam Prajapati,            Company Secretary and Compliance Officer;  <b>Corporate Identification Number:</b>            L99999MH1994PLC076858</p>	<p><b>ADROIT CORPORATE SERVICES PRIVATE LIMITED</b>            18-20, Jafrebhoy Industrial Estate, Makwana Road, Marol Naka, Andheri (East), Mumbai-400059, Maharashtra, India;  <b>Contact Number:</b> +91-022-42270400;  <b>Website:</b> <a href="http://www.adroitcorporate.com">www.adroitcorporate.com</a>;  <b>E-mail/Investor grievance ID:</b> <a href="mailto:info@adroitcorporate.com">info@adroitcorporate.com</a>;  <b>Contact Person:</b> Ms. Diviya Nadar;  <b>SEBI Registration Number:</b> INR000002227;  <b>Validity:</b> Permanent</p>