

<b>APPLICATION FORM FOR ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY AND RENOUNCEES ONLY USING ASBA FACILITY</b>  <i>Further, the Eligible Equity Shareholders who have not provided details of their respective demat account to the Company or the Registrar at least two Working Days prior to the Issue Closing Date may apply in the Issue.</i>	<b>GI ENGINEERING SOLUTIONS LTD</b> <b>Corporate Identity Number:</b> L74110MH2006PLC163731 <b>Registered Office:</b> 73A SDF-III, SEEPZ, Andheri (East), Mumbai-400 096 <b>Corporate Office:</b> Build Up Space/ Unit 1308, Aggarwal Corporate Heights, Netaji Subhash Palace, New Delhi-110034 <b>Telephone:</b> +91 9811934908, 022-44884488 <b>E-mail id:</b> <a href="mailto:giengg2022@gmail.com">giengg2022@gmail.com</a> <b>Website:</b> <a href="http://www.bigshareonline.com">www.bigshareonline.com</a> <b>Contact Person:</b> Mr. Deepak Company Secretary & Compliance Officer	<b>NOT INTENDED FOR ELIGIBLE EQUITY SHAREHOLDERS IN THE</b>
Application No.:		<b>ISSUE OPENS ON</b> Thursday, April 27, 2023  <b>LAST DATE FOR ON MARKET RENUNCIATION*</b> Wednesday, May 3, 2023  <b>ISSUE CLOSES ON#</b> Tuesday, May 9, 2023  <i>* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date. # Our Board or a duly authorized Right Issue committee thereof will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date) or such other time as may be permitted as per applicable law. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</i>
Collecting SCSB's Sign & Seal		
Please read the letter of offer dated April 11, 2023 ('Letter of Offer' or 'LOF'), the Abridged Letter of Offer, the Rights Entitlement Letter and instructions on the reverse of this Application Form carefully. All capitalised terms not defined herein shall carry the same meaning as ascribed to them in the Letter of Offer. <b>DO NOT TEAR OR DETACH ANY PART OF THIS APPLICATION FORM</b> THIS DOCUMENT IS NOT NEGOTIABLE.		
<b>ISSUE OF UP TO 4,98,60,082 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10 EACH OF OUR COMPANY (THE "EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 10 PER EQUITY SHARE AGGREGATING UPTO ₹4986 LAKHS ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 11 EQUITY SHARE FOR EVERY 8 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS TUESDAY, APRIL 18, 2023 (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE REFER TO "TERMS OF THE ISSUE" BEGINNING ON PAGE Error! Bookmark not defined. OF THIS LETTER OF OFFER.</b>		

PAYMENT SCHEDULE FOR THE RIGHTS EQUITY SHARES			
Amount Payable per Rights Equity Shares	Face value (Rs.)	Premium (Rs.)	Total (Rs.)
Full Amount Payable on Application	10	0	10
<b>Total (₹)</b>	10	0	10

\*For further details on Payment Schedule, see 'Terms of the Issue' on page 134 of the Letter of Offer.

The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (U.S. Securities Act), or any U.S. state securities laws and may not be offered, sold, resold or otherwise transferred within the United States of America or the territories or possessions thereof (United States or U.S.), except in a transaction not subject to, or exempt from, the registration requirements of the Securities Act and applicable state securities laws. The Rights Entitlements and Rights Equity Shares referred to in this Letter of Offer are being Offered and sold in offshore Transactions outside the United States in compliance with Regulation S under the U.S. Securities Act to the existing Shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares and / or Rights Entitlements are permitted under laws of such jurisdictions. The offering to which the Letter of Offer relates is not, and under no circumstances is to be construed as, an offering of any the Rights Equity Shares or the Rights Entitlement for sale in the United States or as a solicitation therein of an offer to buy any of the Rights Equity Shares or Rights Entitlement. There is no intention to register any portion of the Issue or any of the securities described herein in the United States or to conduct a public offering of securities in the United States. Accordingly, the Issue Documents and the Application Form should not be forwarded to or transmitted in or into the United States at any time.

Date: April 11, 2023

To,  
**The Board of Directors,**  
**GI ENGINEERING SOLUTIONS LIMITED**

Dear Sir/ Madam,

- I/We hereby accept and apply for Allotment of the Rights Equity Shares (including Additional Rights Equity Shares "if applicable") mentioned in **Block I** below in response to the Abridged Letter of Offer/ Letter of Offer dated April 11, 2023 and any addendum thereto offering the Rights Equity Shares to me/us on rights basis.
- I/We agree to pay the amount specified in **Block II** below at the rate of Rs. 10/- per Rights Equity Share payable on Application on the total number of Rights Equity Shares specified in **Block I** below.
- I/We agree to accept the Rights Equity Shares Allotted to me/us and to hold such Rights Equity Shares upon the terms and conditions of the Abridged Letter of Offer/ Letter of Offer, and any addendum thereto, this Application Form, Rights Entitlement Letter and subject to the provisions of the Companies Act, 2013, SEBI ICDR Regulations, SEBI Rights Issue Circular as applicable and the rules made thereunder and the Memorandum and Articles of Association of the Company
- I/We undertake that I/we will sign all such other documents and do all other such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Rights Equity Shares in respect of which this application may be accepted.
- I/We also agree to accept the Rights Equity Shares subject to laws, as applicable, guidelines, circulars, notifications and regulations relating to the issue of capital and listing of securities issued from time to time by SEBI/Government of India/RBI and/or other authorities.
- I/We hereby solemnly declare that I am/we are not applying for the Rights Equity Shares in contravention of section 269SS of the Income-Tax Act, 1961.
- I/We authorise you to place my/our name(s) on the Register of Members / Register of Significant Beneficial Owners. All such Eligible Equity Shareholders are deemed to have accepted the following:

"I/ We understand that neither the Rights Entitlements nor the Rights Equity Shares have been, or will be, registered under the U.S. Securities Act of 1933, as amended (U.S. Securities Act), or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (United States), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. I/we understand the Rights Equity Shares referred to in this application are being offered and sold only in offshore transactions outside the United States in compliance with Regulation S under the U.S. Securities Act (Regulation S) to existing shareholders who are located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions. I/ we understand that the Issue is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlements in the United States. I/ we confirm that I am/ we are (a) not in the United States and eligible to subscribe for the Rights Equity Shares under applicable securities laws,

(b) complying with laws of jurisdictions applicable to such person in connection with the Issue, and (c) understand that neither the Company, nor the Registrar or any other person acting on behalf of the Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who the Company, the Registrar, the Lead Manager or any other person acting on behalf of the Company have reason to believe is in the United States or is outside of India and ineligible to participate in this Issue under the securities laws of their jurisdiction.

I/ We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation. I/ We satisfy, and each account for which I/ we are acting satisfies, (a) all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my/our residence, and (b) is eligible to subscribe and is subscribing for the Rights Equity Shares and Rights Entitlements in compliance with applicable securities and other laws of our jurisdiction of residence.

I/we hereby make the representations, warranties, acknowledgments and agreements set forth in 'Restrictions on Purchases and Resales' on page 129.

I/ We understand and agree that the Rights Entitlements and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in accordance with Regulation S to a person outside the United States.

I/We (i) am/are, and the person, if any, for whose account I/we am/are acquiring such Rights Entitlement, and/or the Equity Shares, is/are outside the United States or a Qualified Institutional Buyer (as defined in the U.S. Securities Act), and (ii) is/are acquiring the Rights Entitlement and/or the Equity Shares in an offshore transaction meeting the requirements of Regulation S or in a transaction exempt from, or not subject to, the registration requirements of the U.S. Securities Act.

I/ We acknowledge that we, the Company and others will rely upon the truth and accuracy of the foregoing representations and agreements."

## 1. NAME AND CONTACT DETAILS OF APPLICANT

Name of Sole/First Applicant																								
Name of Second Applicant																								
Name of Third Applicant																								
Indian Address																								
Email																								
Telephone / Mobile No.																								

## 2. PERMANENT ACCOUNT NUMBER (PAN)

Sole/First Applicant																								
Second Applicant																								
Third Applicant																								

3. TYPE OF APPLICANTS (Please tick ):  Resident  Non-Resident

Note: Non-resident Applicants applying on non-repatriation basis should select "Resident".

4. DEPOSITORY ACCOUNT DETAILS : please provide your DP ID and Client ID (Please tick  for NSDL or CDSL) : –  NSDL  CDSL

For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

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Note: Allotment of Rights Equity Shares shall be made in dematerialized form only.

## 5. APPLICATION DETAILS

Rights Equity Shares (Including additional Rights Equity Shares) applied for [Block I]

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Total amount payable on application @ Rs. 10/- per Equity Share [Block II] = [Block I] x Rs. 10/-

₹ in Figures)	₹ in Words)

## 6. PAYMENT DETAILS [IN CAPITAL LETTERS]

Amount Blocked (₹ in figures) :	(₹ in Words)																						
ASBA BANK A/c No.																							

Name of ASBA Bank Account Holder: \_\_\_\_\_

SCSB Name and Address: \_\_\_\_\_

I/We authorise the SCSB to block the amount specified above as part of the ASBA process. I/ We confirm that I/ we are making the payment towards my/our Application through my/ our bank account only and not using any third party bank account for making such payment. Further, I/we confirm that the ASBA Account is held in my/our own name.

## SIGNATURE OF ASBA BANK ACCOUNT HOLDER

\_\_\_\_\_  
Sole/First Account Holder

\_\_\_\_\_  
Second Joint Account Holder

\_\_\_\_\_  
Third Joint Account Holder

Note: Signature(s) as per the specimen recorded with the SCSB. In case of joint shareholders, all the joint shareholders must sign in the same sequence as per specimen recorded with the SCSB.

## 7. SIGNATURE OF APPLICANT(S)

I/We hereby confirm that I/we have read, understood and accept the terms and conditions of this Application Form, Rights Entitlement Letter, Abridged Letter of Offer/Letter of Offer dated April 11, 2023 and any addenda thereto. I/We hereby confirm that I/we have read the Instructions for filling up this Application Form given overleaf. I/We understand that in case of Allotment of Rights Equity Shares to me/ us, my/our Beneficiary Account as mentioned in this Application Form would get credited to the extent of allotted Rights Equity Shares.

\_\_\_\_\_  
Sole/First Applicant

\_\_\_\_\_  
Second Joint Applicant

\_\_\_\_\_  
Third Joint Applicant

Note: Signature(s) as per the specimen recorded with the Depository. In case of joint shareholders, all the joint shareholders must sign in the same sequence as per specimen recorded with the Depository.

Tear Here

GI ENGINEERING SOLUTIONS LIMITED –  
RIGHTS ISSUE/ACKNOWLEDGEMENT SLIP FOR  
APPLICANT

APPLICATION FORM NO. \_\_\_\_\_

Received from																							
PAN																							
DP ID and Client ID																							
Amount blocked (₹ in figures)													Bank & Branch										
ASBA Account No.																							
Tel. / Mobile No.																							

Collecting SCSB's Sign & Seal

Date \_\_\_\_\_

## GENERAL INSTRUCTION

Please read the instructions carefully before filling this Application Form. Please also read the Letter of Offer carefully to understand the Application process and applicable settlement process. All references in this Application Form to the "Abridged Letter of Offer" are to the Abridged Letter of Offer read together with the Letter of Offer. For accessing the Letter of Offer, the Abridged Letter of Offer and the Application Form, please refer to the links provided below on page 4 of this Application Form.

1. The Application Form can be used by both the Eligible Equity Shareholders and the Renounees.
2. Application should be made only through the ASBA facility.
3. In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circular and ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.
4. An Investor, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with a SCSB, prior to making the Application. Please note that only those Investors who have a demat account can apply in the Rights Issue.
5. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. **Applications on plain paper will not be accepted from any address outside India.**
6. Please read the instructions on the Application Form sent to you. Application should be complete in all respects. The Application Form found incomplete with regard to any of the particulars required to be given therein, and / or which are not completed in conformity with the terms of this Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form are liable to be rejected. The Application Form must be filled in English only.
7. In case of non-receipt of Application Form, Application can be made on plain paper mentioning all necessary details as mentioned under 'Terms of the Issue - Making an Application by Eligible Equity Shareholders on Plain Paper under ASBA process' on page 147 of the letter of Offer.
8. Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date i.e. Tuesday May 9, 2023 to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. For further details, see "Terms of the Issue - Making an Application by Eligible Equity Shareholders holding Equity Shares in physical form" beginning on page 150 of the Letter of Offer.
9. Applications should be submitted to the Designated Branch of the SCSB or made online / electronic through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.
10. Applications should not be submitted to the Banker to the Issue (assuming that such Banker to the Issue is not an SCSB), our Company or the Registrar
11. Investors are required to provide necessary details, including details of the ASBA Account, authorization to the SCSB to block an amount equal to the Application Money in the ASBA Account mentioned in the Application Form.
12. Applications should not be submitted to the Banker(s) to the Issue, our Company or the Registrar
13. All Applicants, and in the case of Application in joint names, each of the joint Applicants, should mention their PAN allotted under the Income Tax Act, 1961, irrespective of the amount of the Application. Except for Applications on behalf of the Central or the State Government, the residents of Sikkim and the officials appointed by the courts, Applications without PAN will be considered incomplete and are liable to be rejected. With effect from August 16, 2010, the demat accounts for Investors for which PAN details have not been verified shall be "suspended for credit" and no Allotment and credit of Rights Equity Shares pursuant to this Issue shall be made into the accounts of such Investors.
14. Only the Investors holding Equity Shares in demat form or the Physical Shareholders who furnish the details of their demat accounts to the Registrar not later than two Working Days prior to the Issue Closing Date, are eligible to participate through the ASBA process. In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date i.e. Tuesday May 9, 2023, shall not be eligible to apply in this Rights Issue.
15. Ensure that the demographic details such as address, PAN, DP ID, Client ID, bank account details and occupation (**Demographic Details**) are updated, true and correct, in all respects. Investors applying under this Issue should note that on the basis of name of the Investors, DP ID and Client ID provided by them in the Application Form or the plain paper Applications, as the case may be, the Registrar will obtain Demographic Details from the Depository. Therefore, Investors applying under this Issue should carefully fill in their Depository Account details in the Application. These Demographic Details would be used for all correspondence with such Investors including mailing of the letters intimating unblocking of bank account of the respective Investor and / or refund. The Demographic Details given by the Investors in the Application Form would not be used for any other purposes by the Registrar. Hence, Investors are advised to update their Demographic Details as provided to their Depository Participants. The Allotment Advice and the e-mail intimating unblocking of ASBA Account or refund (if any) would be e-mailed to the address of the Investor as per the e-mail address provided to our Company or the Registrar or Demographic Details received from the Depositories. The Registrar will give instructions to the SCSBs for unblocking funds in the ASBA Account to the extent Rights Equity Shares are not Allotted to such Investor. Please note that any such delay shall be at the sole risk of the Investors and none of our Company, the SCSBs, Registrar shall be liable to compensate the Investor for any losses caused due to any such delay or be liable to pay any interest for such delay. In case no corresponding record is available with the Depositories that match 3 parameters i.e., (a) names of the Investors (including the order of names of joint holders), (b) DP ID, and (c) Client ID, then such Application Forms are liable to be rejected.
16. By signing the Application Forms, Investors would be deemed to have authorised the Depositories to provide, upon request, to the Registrar, the required Demographic Details as available on its records.
17. The Investors shall submit only one Application Form for the Rights Entitlements available in a particular demat account. In case of Investors who have provided details of demat account in accordance with the SEBI ICDR Regulations such Investors will have to apply for the Rights Equity Shares from the same demat account in which they are holding the Rights Entitlements and in case of multiple demat accounts; the Investors are required to submit the Application Form separately from each demat account.
18. For physical Applications through ASBA at Designated Branches of SCSB, signatures should be either in English or Hindi or in any other language specified in the Eighth Schedule to the Constitution of India. Signatures other than in any such language or thumb impression must be attested by a Notary Public or a Special Executive Magistrate under his / her official seal. The Investors must sign the Application as per the specimen signature recorded with the SCSB.
19. Investors should provide correct DP ID and Client ID / Folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) while submitting the Application. Such DP ID and Client ID should match the demat account details in the records available with Company and / or Registrar, failing which such Application is liable to be rejected. Investor will be solely responsible for any error or inaccurate detail provided in the Application. Our Company, SCSBs or the Registrar will not be liable for any such rejections. Please note that ASBA Applications may be submitted at all designated branches of the SCSBs available on the SEBI website at <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>, updated from time to time, or at such other website as may be prescribed by SEBI from time to time. In addition, Applicants should consult with the relevant SCSB to ensure that there is no statutory / regulatory action restricting the Application being submitted through them.
20. In case of joint holders and physical Applications through ASBA process, all joint holders must sign the relevant part of the Application Form in the same order and as per the specimen signature(s) recorded with the SCSB. In case of joint Applicants, reference, if any, will be made in the first Applicant's name and all communication will be addressed to the first Applicant.
22. All communication in connection with Application for the Rights Equity Shares, including any change in contact details of the Eligible Equity Shareholders should be addressed to the Registrar prior to the date of Allotment in this Issue quoting the name of the first / sole Applicant, Folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) / DP ID and Client ID and Application Form number, as applicable. In case of any change in contact details of the Eligible Equity Shareholders, the Eligible Equity Shareholders should also send the intimation for such change to the respective depository participant, or to our Company or the Registrar in case of Eligible Equity Shareholders holding Equity Shares in physical form.
23. Our Company reserves the right to treat any Application Form as invalid which: (i) does not include the certification set out in the Application Form including to the effect that the person submitting and/or renouncing the Application Form is outside the United States and is authorised to acquire the Rights Entitlements and the Rights Equity Shares in compliance with all applicable laws and regulations; (ii) appears to us or our agents to have been executed in, electronically transmitted from or dispatched from the United States; (iii) where a registered Indian address is not provided; or (iv) where we believe that Application Form is incomplete or acceptance of such Application Form may infringe applicable legal or regulatory requirements; and we shall not be bound to allot or issue any Rights Equity Shares in respect of any such Application Form. An Applicant being an OCB is required not to be under the adverse notice of the RBI and must submit approval from RBI for applying in this Issue.
24. Investors are required to ensure that the number of Rights Equity Shares applied for by them do not exceed the prescribed limits under the applicable law.
25. Do not apply if you are ineligible to participate in this Issue under the securities laws applicable to your jurisdiction.
26. Do not submit the General Index Registrar number instead of the PAN as the application is liable to be rejected on this ground.
27. Avoid applying on the Issue Closing Date due to risk of delay / restrictions in making any physical Application.
28. Do not pay the Application Money in cash, by money order, pay order or postal order.
29. Do not submit multiple Applications.
30. Please note that credit of the Rights Entitlements in the Demat Account does not, per se, entitle the investors to the Rights Equity Shares and the investors have to submit application for the Rights Equity Shares on or before the issue closing date and make payment of the application money. For details, see "Terms of the Issue" beginning on page 134 of the Letter of Offer.
31. No investment under the FDI route (i.e. any investment which would result in the investor holding 10% or more of the fully diluted paid-up equity share capital of the Company or any FDI investment for which an approval from the government was taken in the past) will be allowed in the Issue unless such application is accompanied with necessary approval or covered under a pre-existing approval from the government. It will be the sole responsibility of the investors to ensure that the necessary approval or the pre-existing approval from the government is valid in order to make any investment in the Issue. Our Company will not be responsible for any allotments made by relying on such approvals.
32. In place of Application number, Investors can mention the reference number as provided in the e-mail received from Registrar informing about their Rights Entitlement or the reference number of Rights Entitlement Letter or last eight digits of their demat account.
33. An Applicant being an Overseas Corporate Body (OCB) is required not to be under the adverse notice of RBI and in order to apply for this issue as an incorporated non-resident must do so in accordance with the FDI Circular 2020 and FEMA Rules.
34. **Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.**
35. Ensure that your PAN is linked with Aadhaar and you are in compliance with CBDT notification dated Feb 13, 2020 and press release dated June 25, 2021.

**LAST DATE FOR APPLICATION**

The last date for submission of the duly filled in the Application Form or a plain paper Application is Tuesday, May 9, 2023 i.e., Issue Closing Date. Our Board and, or, the Rights Issue Committee may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with a SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or the Rights Issue Committee thereof, the invitation to offer contained in this Letter of Offer shall be deemed to have been declined and our Board or the Rights Issue Committee thereof shall be at liberty to dispose of the Rights Equity Shares hereby offered, as set out in 'Terms of the Issue - Basis of Allotment' on page 157 of the Letter of Offer.

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.

**WITHDRAWAL OF APPLICATION**

An Investor who has applied in this Issue may withdraw their Application at any time during Issue Period by approaching the SCSB where application is submitted. However, no Investor, may withdraw their Application post the Issue Closing Date.

**LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs)**

The list of banks who have registered with SEBI to act as SCSBs for the ASBA Process is <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. For this Issue, following banks would be acting as SCSB: 1. Ahmedabad Mercantile Co-Op Bank Ltd; 2. AU Small Finance Bank Limited; 3. Axis Bank Ltd; 4. Bandhan Bank; 5. Bank of Baroda; 6. Bank of India; 7. Bank of Maharashtra; 8. Barclays Bank PLC; 9. BNP Paribas; 10. Canara Bank; 11. Catholic Syrian Bank Limited; 12. Central Bank of India; 13. CITI Bank NA; 14. City Union Bank Ltd.; 15. DBS Bank Ltd.; 16. DCB Bank Ltd.; 17. Deutsche Bank; 18. Dhanlaxmi Bank Limited; 19. Equitas Small Finance Bank; 20. GP Parsik Sahakari Bank Limited; 21. HDFC Bank Ltd.; 22. HSBC Ltd.; 23. ICICI Bank Ltd; 24. IDBI Bank Ltd.; 25. IDFC FIRST Bank; 26. Indian Bank; 27. Indian Overseas Bank; 28. IndusInd Bank; 29. J P Morgan Chase Bank, N.A.; 30. Jammu and Kashmir bank; 31. Janata Sahakari Bank Ltd.; 32. Karnataka Bank Ltd.; 33. Karur Vysya Bank Ltd.; 34. Kotak Mahindra Bank Ltd. 35. Mehsana Urban Co-operative Bank Limited; 36. Nutan Nagarik Sahakari Bank Ltd.; 37. Punjab & Sind Bank; 38. Punjab National Bank; 39. Rajkot Nagarik Sahakari Bank Ltd; 40. RBL Bank Limited; 41. South Indian Bank; 42. Standard Chartered Bank; 43. State Bank of Bikaner and Jaipur; 44. State Bank of Hyderabad; 45. State Bank of India; 46. State Bank of Mysore; 47. State Bank of Patiala; 48. State Bank of Travencore; 49. SVC Co-operative Bank Ltd.; 50. Syndicate Bank; 51. Tamilnad Mercantile Bank Ltd. 52. The Ahmedabad Mercantile Co-Op. Bank Ltd.; 53. The Federal Bank; 54. The Jammu & Kashmir Bank Limited; 55. The Kalapur Commercial Co-operative Bank Ltd.; 56. The Lakshmi Vilas Bank Ltd.; 57. The Saraswat Co-Opearative Bank Ltd; 58. The Surat Peoples Co-op Bank Ltd; 59. TJSB Sahakari Bank Ltd; 60. UCO Bank; 61. Union Bank of India; and 62. YES Bank Ltd.

In accordance with the SEBI ICDR Regulations, the SEBI Rights Issue Circular, the Abridged Letter of Offer, Application Form, the Rights Entitlement Letter and other applicable Issue material will be sent / dispatched only to the Eligible Equity Shareholders who have provided their Indian address to our Company. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be sent / dispatched to the Eligible Equity Shareholders who have provided Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, this Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then this Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Investors can access this Letter of Offer, the Abridged Letter of Offer, and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable laws) on the websites of:

1. Our Company at [www.giesl.in](http://www.giesl.in)
2. The Registrar at <https://www.bigshareonline.com>
3. The Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

The Investors can visit following links for the below-mentioned purposes:

- Frequently asked questions are available on the website of the Registrar <https://www.bigshareonline.com/> or call helpline numbers 022-62638200 and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: <https://www.bigshareonline.com> Updation of Indian address/ email address/ mobile number in the records maintained by the Registrar or our Company: <https://www.bigshareonline.com>
- Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: <https://www.bigshareonline.com>
- Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders: <https://www.bigshareonline.com>

Shareholders who have not received the Application Form may apply, along with the requisite Application Money, by using the Application Form available on the websites above, or on plain paper, with the same details as mentioned in the Application Form available online.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar i.e., <https://www.bigshareonline.com>, by entering their DP ID and Client ID or Folio Number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date), PAN and such other credentials. The link for the same shall also be available on the website of our Company i.e., [www.giesl.in](http://www.giesl.in)

Investors may contact the Registrar to the Issue, or our Company Secretary, or our Compliance Officer for any Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSBs, giving full details such as name, address of the Applicant, contact number(s), e-mail ID of the sole / first holder, folio number or demat account number, serial number of the Application Form, number of the Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, see 'Terms of the Issue' on page 134 of the Letter of Offer.

COMPANY DETAILS	ADVISOR TO THE ISSUE	REGISTRAR TO THE ISSUE
<p><b>GI Engineering Solutions Limited</b>  <b>Corporate Identity Number:</b>                      L74110MH2006PLC163731  <b>Registered Office:</b> 73A SDF-III, SEEPZ, Andheri (East), Mumbai-400 096  <b>Corporate Office:</b> Build Up Space/ Unit 1308, Aggarwal Corporate Heights, Netaji Subhash Palace, New Delhi-110034  <b>Contact Person:</b> Mr. Deepak,                      Company Secretary &amp; Compliance Officer;  <b>Tel:</b> +91 9811934908,  <b>E-mail:</b> giengg2022@gmail.com;  <b>Website:</b> <a href="http://www.giesl.in">www.giesl.in</a></p>	<p><b>Hexaxis Advisors Limited</b>                      CIN: U74999DL2019PLC357568                      40 RPS, Sheikh Sarai, Phase-1,                      New Delhi- 110017  <b>Telephone:</b> 011-40503037  <b>Email:</b> mail@hexaxis.in  <b>Investor Grievance e-mail id:</b> Pankaj@hexaxis.in  <b>Contact Person:</b> Mr. Pankaj Gupta</p>	<p><b>Bigshare Services Private Limited</b>                      Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, Maharashtra, India  <b>Telephone:</b> 022-62638200  <b>Email:</b> <a href="mailto:rightsissue@bigshareonline.com">rightsissue@bigshareonline.com</a>,  <b>Website:</b> <a href="http://www.bigshareonline.com">www.bigshareonline.com</a>  <b>Investor grievance e-mail:</b>  <a href="mailto:investor@bigshareonline.com">investor@bigshareonline.com</a>  <b>Contact Person:</b> Mr. Vijay Surana  <b>SEBI Registration No.:</b> INR000001385  <b>Validity of Registration:</b> Permanent</p>